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FORM PTO-1595 (Rev. 6-93)

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U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

OMB No. 0651-0011 (exp. 4/94)

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Simon Powell and Paul Michael Weaver

2. Name and address of receiving party(ies): Name: PBT (IP) Limited Address: 1 Astra Centre, Edinburgh Way Harlow, Essex CM20 2BN Great Britain

3. Nature of conveyance: [X] Assignment [] Merger [] Security Agreement [] Change of Name [] Other Execution Date: September 6, 2004

Additional name(s) & address(es) attached? [X] Yes [] No

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) 10/490,130 B. Patent No.(s) Additional numbers attached? [] Yes [X] No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Edward G. Greive Renner, Kenner, Greive, Bobak, Taylor & Weber Street Address: Fourth Floor, First National Tower City: Akron State: OH ZIP: 44308-1456

6. Total Number of applications and patents involved: 1 7. Total fee (37 CFR 3.41): \$ 40.00 [X] Enclosed [] Authorized to be charged to deposit account 8. In the event that the enclosed fee is not sufficient, the Commissioner is hereby authorized to charge payment of any additional fees associated with this communication or credit any overpayment to Deposit Account No. 18-0987. (Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Edward G. Greive Signature Date 9/13/04 Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to: Mail Stop ASSIGNMENT RECORDATION SERVICES Director of the U.S. Patent and Trademark Office P.O. Box 1450 Alexandria, VA 22313-1450

09/17/2004 NGETACHE 00000018 10490130 01 FC:8021 40.00 DP

ASSIGNMENT

WHEREAS, we, **Simon Powell** and **Paul Michael Weaver**, of Great Britain, have invented certain new and useful improvements in a

HIGH SPEED YARN TRANSFER SYSTEM INCORPORATING REVERSING LINKAGE AND ELECTRO-OPTICAL SYNCHRONISATION

for which an application for U.S. Letters Patent Serial No. 10/490,130 was filed on March 17, 2004.

WHEREAS, **PBT (IP) Limited**, a corporation duly organized and existing under and by virtue of the laws of Great Britain and having its principal office and place of business at 1 Astra Centre, Edinburgh Way, Harlow, Essex CM20 2BN, Great Britain, is desirous of acquiring the entire right, title and interest in and to said invention, and in, to and under any application directed thereto and any Letters Patent of the United States or foreign countries which may be obtained therefor:

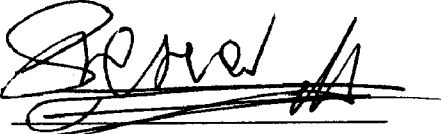
NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN:

BE IT KNOWN that in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration by us received from PBT (IP) Limited, aforesaid, the receipt of which is hereby acknowledged, we, the said Simon Powell and Andrew B. Crawford, have sold, assigned, transferred and set over unto PBT (IP) Limited, aforesaid, its successors and assigns, the full and exclusive right to the said invention in the United States and all foreign countries and in, to and under the application for Letters Patent of the United States therefor, and in, to and under any reissue, divisional, continuing or substitute application thereof or any corresponding application filed in a foreign country, and in, to and under any Letters Patent that may be issued for said invention in the United States or in any foreign country; and we do hereby covenant and agree for ourselves and our legal representatives to assist our said assignee in the prosecution of the said application or applications and in any interference or litigation which may arise involving our said invention or the said patent or patents, and to execute any reissue application thereon, or any divisional, continuing, substitute, or foreign application based on or corresponding to the above specifically identified


Docket No. PBT.P0001

application, as may be requested by our said assignee, and we do hereby authorize and request the Commissioner of Patents and Trademarks to issue said Letters Patent of the United States upon the above specifically identified application for said invention to PBT (IP) Limited, aforesaid, as assignee of our entire right, title and interest in and to the same for the sole use and behoof of our assignee, its successors and assigns.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 6th day of SEPTEMBER, 2004.




Witness



Witness



Simon Powell



Paul Michael Weaver