

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release
CONVEYING PARTY DATA	
Name	Execution Date
Joseph R. Gregory	03/09/2005
RECEIVING PARTY DATA	
Name:	Flex-Trax, Inc.
Street Address:	620 Shelby Street
City:	Bristol
State/Country:	TENNESSEE
Postal Code:	37620
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6308757
CORRESPONDENCE DATA	
Fax Number:	(901)577-4257
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(901) 577-2180
Email:	vjohnson@bakerdonelson.com
Correspondent Name:	Valerie Walsh Johnson, Esq.
Address Line 1:	165 Madison Avenue, Suite 2000
Address Line 2:	c/o Baker, Donelson, et al.
Address Line 4:	Memphis, TENNESSEE 38103
NAME OF SUBMITTER:	Valerie Walsh Johnson
Total Attachments: 2 source=Gregory patent release_2#page1.tif source=Gregory patent release_2#page2.tif	

OP \$40.00 6308757

500023842


PATENT
REEL: 015788 FRAME: 0368

RELEASE BY SECURED PARTY

Whereby **JOSEPH R. GREGORY** has a security interest in and has taken a collateral assignment of the patents and patent applications listed on Exhibit A attached hereto, and since the obligation underlying the security interest and collateral assignment is no longer owed, **JOSEPH R. GREGORY** has no further interest in such patents and patent applications.

Accordingly, **JOSEPH R. GREGORY** hereby releases all of its interest in and to said patents and patent applications and hereby conveys the same, without recourse, representation or warranty, to **FLEX-TRAX, INC.**, which has an address at 620 Shelby Street, Bristol, Tennessee 37620.

DATED: March 9, 2005



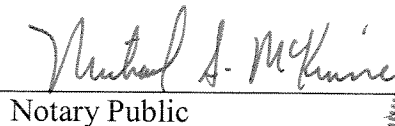
Joseph R. Gregory

Address: 620 Shelby Street
Bristol, Tennessee 37620

STATE OF TENNESSEE
COUNTY OF SULLIVAN

Personally appeared before me, Michael S. McKinley, a Notary Public in and for said State and County, **JOSEPH R. GREGORY**, the within named bargainor(s), with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the foregoing instrument for the purposes therein contained.

WITNESS my hand and seal at office, on this 9th day of March, 2005.



Notary Public

My Commission Expires:

April 24, 2006

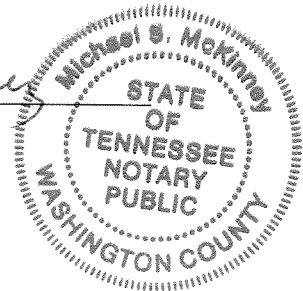


EXHIBIT A

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
Method and Apparatus for Increasing Traction of a Wheel	6,308,757 09/289,195	Filing Date: 4/9/1999 Issue Date: 10/30/2001

European Patent No. 1,069,997

Canadian Patent No. 2,327,805

Chinese Patent No. 1,299,323t

Notification Of Transmittal Of International Preliminary Examination Report (Filed 04/09/1999,
Application Number 2686-0102 Fpc).