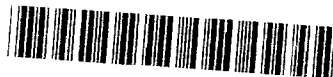


09-09-2004



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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

**DASGUPTA, Sankar
JACOBS, James K.
BHOLA, Rakesh**

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Other _____

May 10, 2004

Execution Date: _____

2. Name and address of receiving party(ies)

Name: **ELECTROVAYA INC.**

Internal Address: _____

Street Address: **2645 Royal Windsor Drive**

Mississauga ON L5J 1K9
City: _____ State: _____ Zip: _____

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

09/906,091

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: **Riches, McKenzie & Herbert LLP**

Internal Address: _____

2 Bloor Street East, Suite 1800
Street Address: _____

Toronto ON M4W 3J5
City: _____ State: _____ Zip: _____

6. Total number of applications and patents involved: **1**

7. Total fee (37 CFR 3.41).....\$ **40.00**

- ☒ Enclosed
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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

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**PATENT
REEL: 015811 FRAME: 0379**

UNITED STATES

WORLD-WIDE ASSIGNMENT

WHEREAS WE, SANKAR DASGUPTA, JAMES K. JACOBS and RAKESH BHOLA, whose full post office addresses are, respectively, c/o Electrovaya Inc. 2645 ROYAL WINDSOR DRIVE, MISSISSAUGA, ONTARIO, CANADA, L5J 1K9, 69 Albany Avenue, Toronto, Ontario, and 12 Harlton Crescent, Toronto, Ontario, M6M 1L1, all of CANADA, are joint inventors of an invention entitled

**PARTICULATE ELECTRODE INCLUDING ELECTROLYTE FOR A
RECHARGEABLE LITHIUM BATTERY,**

for which a PROVISIONAL application and a COMPLETE application for United States Letters Patent were executed by us on the 31st day of July, 2000, and 17th day of July, 2001, respectively, under the above title, and having Provisional Application No. 60/221,955 and Application Serial Number: 09/906,091,

AND WHEREAS ELECTROVAYA INC, a corporation of Ontario, Canada, of 2645 Royal Windsor Drive, Mississauga, L5J 1K9, Ontario, Canada, has acquired from us the whole right, title and interest for the United States of America, Canada and all other countries in and to the said invention, and in and to any Letters Patent that may be obtained therefor, and in and to said application,

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) to each of us in hand paid, and other good and valuable consideration, the receipt of all of which is hereby acknowledged, we, SANKAR DASGUPTA, JAMES K. JACOBS, and RAKESH BHOLA, by these presents confirm that we have sold, assigned and transferred and do hereby sell, assign and transfer unto the said ELECTROVAYA INC, the full and exclusive right to the said invention in the United States of America, Canada and all other countries and the entire right, title and interest in and to any and all Letters Patent which may be granted therefor, and the entire right, title and interest in and to said application, and in and to any divisions, continuations, continuations-in-part and extensions of said application, together with the right to claim the benefit of the right of priority provided by the International Convention for the

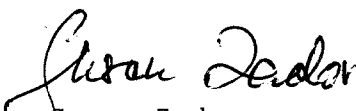
Protection of Industrial Property based on said application for United States Letters Patent.

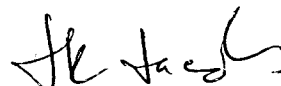
We agree that we will without further consideration do all such things and execute all such documents as may be necessary or desirable to obtain and maintain patents for said invention and for additions and modifications thereto in any and all countries, and to vest title thereto in said assignee, its successors, assigns and legal representatives or nominees.


We hereby authorize and request the Commissioner of Patents and Trademarks to issue said Letters Patent to said ELECTROVAYA INC, the assignee of the entire right, title and interest in and to the same, for its sole use and benefit, and for the use and benefit of its successors and assigns, to the full end of the term for which Letters Patent may be granted as fully and entirely as the same would have been held by us had this assignment and sale not been made.

SIGNED this 10th day of May, 2004, at Mississauga, Ontario, Canada.


Sankar Dasgupta

Witness 
Susan Zador


James K. Jacobs

Witness 


Rakesh Bhola

Witness 