To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Teva Pharmaceutical Industries Ltd.

2. Name and address of receiving party(ies):
Name: Teva Pharmaceuticals USA, Inc.
Street Address: 1090 Horsham Road
P.O. Box 1090
City: North Wales, Pennsylvania 19454-1090

3. Nature of conveyance:
□ Assignment □ Merger
□ Security Agreement □ Change of Name
□ Other: Assignment of rights in Barbados
Execution date: August 29, 2004 and August 30, 2004

4. Application numbers or patent numbers:
If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application: 10/829,870

B. Patent No.(s)

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Steven J. Lee, Esq.
Internal Address: KENYON & KENYON
Street Address: One Broadway
City: New York, State: NY, ZIP: 10004

6. Total number of applications and patents involved: 1

7. Total fee (37 C.F.R. 3.41) ....................... $ 40.00
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PATENT
REEL: 015813 FRAME: 0831
ASSIGNMENT

WHEREAS TEVA PHARMACEUTICAL INDUSTRIES LTD., having a place of business at 5 Basel Street, P.O. Box 3190, Petah Tiqva 49131, Israel, hereinafter called "Assignor," is the owner of the entire right, title, and interest in and to inventions and discoveries in Process for the Preparation of Valsartan (hereinafter, "the Invention"), described in U.S. Patent Application Serial No. 10/829,870, filed on April 21, 2004, and

WHEREAS TEVA PHARMACEUTICALS USA, INC., having a place of business at 1090 Horsham Road, P.O. Box 1090, North Wales, Pennsylvania 19454-1090, United States of America, hereinafter called "Assignee," is desirous of acquiring the title, rights, benefits, and privileges hereinafter recited,

NOW, THEREFORE, for good and valuable consideration furnished by Assignee, receipt and sufficiency of which is hereby acknowledged, Assignor hereby, without reservations,

1. Assigns, transfers, and conveys to Assignee the entire right, title, and interest in and to the Invention in, and only in, the nation and territory of Barbados, and in and to any Barbados national patent that may issue for the Invention; and

2. Authorizes Assignee to file, under the International Convention or otherwise, for patent protection for the Invention within the nation and territory of Barbados.

TEVA PHARMACEUTICAL INDUSTRIES LTD.

Signature:  

Date:  August 29, 2004

Name of Person Signing:  Yehudah Livneh

Title of Person Signing:  Director of Patents

Signature:  

Date:  October 2004

Name of Person Signing:  Uzi Karniel

Title of Person Signing:  General Counsel and Corporate Secretary

RECORDED: 09/23/2004

PATENT
REEL: 015813 FRAME: 0832