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RECORDATION FORM COVER SHEET

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10/501910

OMB No. 0651-0027 (exp. 5/31/2002)

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof

1. Name of conveying party(ies):

Young-Nam HWANG (07/01/2004), Won-Jun KIM (07/01/2004), and Jae-Hoon CHUNG (07/01/2004)

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Kolon Industries, INC.

Internal Address: _____

Street Address: _____

Kolon tower, 1-23, Buulyand-dong, Kwacheon-City, Kyunggi-do

REPUBLIC OF KOREA 427-040

City: _____

State: _____

7-20-04

Zip: _____

Additional name(s) & address(es) attached: Yes No

3. Nature of Conveyance:

Assignment

Merger

Security Agreement

Change of Name

Other _____

Execution Date: see Box 1, conveying parties

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the new application is: July 1, 2004

A. Patent Application No.(s):
NEW

B. Patent No.(s):

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: James T. Eller, Jr.
BIRCH, STEWART, KOLASCH & BIRCH, LLP

Internal Address: Atty. Dkt.: 3254-0121PUS1

Street Address:
8110 Gatehouse Rd
Suite 100 East
P.O. Box 747

City: Falls Church State: VA Zip: 22040-0747

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$ 40.00

Enclosed

Authorized to be charged to deposit account

Authorized to be charged to credit card
(Form 2038 enclod)

8. Deposit account number:

02-2448

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James T. Eller, Jr. - 39,538
Name of Person Signing

James T. Eller, Jr.
Signature

July 20, 2004
Date

Total number of pages including cover sheet, attachments, and documents: 3

JTE/smt

BIRCH, STEWART, KOLASCH & BIRCH, LLP

**UNITED STATES PATENT RIGHTS, OR
UNITED STATES PLUS ALL FOREIGN PATENT RIGHTS**

ASSIGNMENT

Application No. NEW

Filed July 20, 2004

**Insert Name(s)
of Inventor(s)**

***** (Given Name FAMILY NAME (ALL CAPS)) *****

WHEREAS, CHUNG, Jae-Hoon ; HWANG, Young-Nam ; KIM, Won-Jun

(hereinafter designated as the undersigned) has (have) invented certain new and useful improvements in

**Insert Title
of Invention**

A COMPOSITE SHEET USED FOR ARTIFICIAL LEATHER WITH LOW ELONGATION AND EXCELLENT SOFTNESS

for which an application for Letters Patent of the United States of America has been executed by the undersigned (except in the case of a provisional application).

**Insert Date
of Signing of
Application**

on July 1, 2004 ; and

**Insert Name
of Assignee**

WHEREAS, KOLON INDUSTRIES, INC

**Insert Address
of Assignee**

Kolon tower, 1-23, Buulyand-dong, Kwacheon-city,
of 427-040 Kyunggi-do, Republic of Korea

its heirs, successors, legal representatives and assigns (hereinafter designated as the Assignee) is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent(s) that may be granted therefor in the United States of America and in any foreign countries.

**CHECK BOX
IF APPROPRIATE**

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) to the undersigned in hand paid, the receipt of which is hereby acknowledged, and other good and valuable consideration, the undersigned has (have) sold, assigned and transferred, and by these presents does sell, assign and transfer unto said Assignee the full and exclusive right to the said invention in the United States of America, its territories, dependencies and possessions and the entire right, title and interest in and to any and all Letters Patent(s) which may be granted therefor in the United States of America, its territories, dependencies and possessions, and if the box above is designated, in any and all foreign countries;

and to any and all divisions, reissues, continuations, conversions and extensions thereof for the full term or terms for which the same may be granted.

The undersigned agree(s) to execute all papers necessary in connection with this application and any continuing, divisional, conversion or reissue applications thereof and also to execute separate assignments in connection with such applications as the Assignee may deem necessary or expedient.

The undersigned agree (s) to execute all papers necessary in connection with any interference which may be declared concerning this application or continuation, division, conversion or reissue thereof or Letter Patent(s) or reissue patent issued thereon and to cooperate with the Assignee in every way possible in obtaining and producing evidence and proceeding with such interference.

The undersigned agree(s) to execute all papers and documents and to perform any act which may be necessary in connection with claims or provisions of the International Convention for the Protection of Industrial Property or similar agreements.

The undersigned agree(s) to perform all affirmative acts which may be necessary to obtain a grant of a valid United States of America patent(s) or a grant of a valid United States of America and any foreign patent(s) to the Assignee and to vest all rights therein hereby conveyed to said Assignee as fully and entirely as the same would have been held by the undersigned if this Assignment and sale had not been made.

The undersigned hereby authorize(s) and request(s) the Patent and Trademark Office Officials in the United States of America and in any foreign countries to issue any and all Letters Patents resulting from said application or any continuing, divisional conversion or reissue applications thereof to the said Assignee, as Assignee of the entire interest, and hereby covenants that he has (they have) the full right to convey the entire interest herein assigned, and that he has (they have) not executed, and will not execute, any agreement in conflict herewith.

The undersigned hereby grant(s) the law firm of Birch, Stewart, Kolasch & Birch, LLP the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the U.S. Patent and Trademark Office for recordation of this document.

The undersigned hereby covenant(s) that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

In witness whereof, executed by the undersigned on the date(s) opposite the undersigned name(s).

Date July 1, 2004

Name of Inventor HWANG, Young-Nam
(signature) HWANG, Young Nam

Date July 1, 2004

Name of Inventor KIM, Won-Jun
(signature) KIM Won Jun

Date July 1, 2004

Name of Inventor CHUNG, Jae-Hoon
(signature) CHUNG Jae Hoon

Date _____

Name of Inventor _____
(signature)

Date _____

Name of Inventor _____
(signature)

Date _____

Name of Inventor _____
(signature)