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U.S. DEPARTMENT OF COMMERCE
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To the Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof. 2. Name and address of receiving party(ies): Name of conveying party(ies): ABUS Aug. Bremicker Soehne KG **ABUS USA** Altenhofer Weg 25 Wetter, Germany 58300 9-27-04 Additional name(s) of conveying party(ies) attached?

Yes

No Nature of conveyance: Merger Assignment Change of Name Security Agreement Other: Execution Date: August 30, 2004 4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: B. Patent No.(s) A. Patent Application No.(s) 6,425,274 Additional numbers attached?

Yes

No 6. Total number of applications and patents involved: 1 5. Name and address of party to whom correspondence concerning document should be mailed: 7. Total fee (37 CFR 3.41): \$40.00 David G. Schmaltz ⊠ Enclosed Name: Address: Merchant & Gould P.C. Authorized to be charged to deposit account P.O. Box 2903 Minneapolis, MN 55402-0903 8. Please charge any additional fees or credit any overpayments to our Deposit account number: 13-2725 DO NOT USE THIS SPACE 9. Statement and signature: To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. David G. Schmaltz Name of Person Signing Signature 4 Total number of pages including cover sheet, attachments, and document: 3 09/28/2004 BBYRHE 00000205 6425 Do not detach this portion 40.00 OF 01 FC:8021

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PATENT TRADEMARK OFFICE

ASSIGNMENT

WHEREAS, ABUS USA, having an office and place of business at 23910 North 19th Avenue, Suite #56, Phoenix, Arizona 85027 is the current owner of U.S. Patent No. 6,425,274, issued July 30, 2002, which is entitled Rekeyable Padlock with a Lock Cylinder Having an Enlarged Viewing Slot, by virtue of the Assignment executed by inventors Daniel A. Laitala and Grant T. Laitala on November 10, 2000 and November 16, 2000 recorded at Reel/Frame 011358/0613.

AND WHEREAS, ABUS Aug. Bremicker Soehne KG, having an office and place of business at Altenhofer Weg 25, 58300 Wetter, Germany (hereinafter "Assignee") is desirous of acquiring the entire right, title and interest in and to U.S. Patent No. 6,425,274;

NOW THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar and other good and valuable considerations, the receipt and sufficiency whereof is hereby acknowledged, ABUS USA has sold, assigned, and transferred, and by these presents do sell, assign and transfer unto said Assignee, its successors or assigns, the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid patent, and in and to the patent, all divisions, continuations, or renewals thereof, all Letters Patent which may be granted therefrom, and all reissues or extensions of such patents, and in and to any and all applications which have been or shall be filed in any foreign countries for Letters Patent on the inventions and improvements, including an assignment of all rights under the provisions of the International Convention, and all Letters Patent of foreign countries which may be granted therefrom; and ABUS USA does hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all United States Letters Patent for the aforesaid inventions and improvements to the Assignee as the assignee of the entire right, title and interest in and to the same, for the use of the Assignee, its successors and assigns.

AND, for the consideration aforesaid, ABUS USA does hereby agree that ABUS USA and its executors and legal representatives will make, execute and deliver any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said Assignee, its successors and representatives all facts known to ABUS USA relating to said improvements and the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable more effectually to secure to and vest in said Assignee, its successors or assigns the entire right, title and interest in and to the improvements,

PATENT REEL: 015819 FRAME: 0442 inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

AND, furthermore ABUS USA covenants and agrees with said Assignee, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by ABUS USA and that full right to convey the same as herein expressed is possessed by ABUS USA.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 30 day of

Name: Thomas R. Laitala Title: President of ABUS USA

COUNTY OF Muricopa

On this 30 day of Cuclust, 2001, before me personally appeared Thomas R. Laitala to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL]

Notary Public

CHRISTINE MCLAUGHLIN My Comm. Expires Aug 8,2005

RECORDED: 09/27/2004

2

PATENT REEL: 015819 FRAME: 0443