## PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

## **CONVEYING PARTY DATA**

Name	Execution Date
NxtPhase Corporation, British Columbia, Canada	03/24/2004

## **RECEIVING PARTY DATA**

Name:	Perseus 2000, LLC	
Street Address:	2099 Pennsylvania Avenue NW	
City:	Washington	
State/Country:	DISTRICT OF COLUMBIA	
Postal Code:	20006	

#### PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	6670799

## **CORRESPONDENCE DATA**

Fax Number: (763)767-0330

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 763-757-3762

Email: RAPAJAK4792@COMCAST.NET

Correspondent Name: Robert A. Pajak

Address Line 1: 14234 Naples Street NE

Address Line 4: Ham Lake, MINNESOTA 55304-6401

NAME OF SUBMITTER: Robert A Pajak

**Total Attachments: 4** 

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PATENT REEL: 015819 FRAME: 0817

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# NOTICE OF PROPOSAL FOR VOLUNTARY FORECLOSURE

TO:

NxtPhase Corporation NxtPhase Inc. 3040 East Broadway Vancouver, BC V5M 1Z4 NxtPhase Corporation c/o Fillmore Riley 1700 – 360 Main Street Winnipeg, MB R3C 3Z3

Attention: Andrea Johnston

Attention: Derek Cumming

(collectively the "Debtor")

TAKE NOTICE that default has been made in payment of monies due under the Pledge and Security Agreement ("Security Agreement") made as of June 26, 2003 between the Debtor and Perseus 2000, L.L.C. (the "Secured Creditor"). The Security Agreement covers the collateral described in Schedule "A" to this notice (the "Collateral").

AND TAKE NOTICE THAT the amount of the indebtedness secured by the Security Agreement is the sum of \$7,467,628.18 as at February 28, 2004 with interest continuing to accrue from that date to the date of payment.

AND TAKE NOTICE THAT under s. 61 of the *Personal Property Security Act* (British Columbia) and s. 61 of the *Personal Property Security Act* (Manitoba), the Secured Creditor proposes to take the Collateral in satisfaction of the obligation to the Secured Creditor secured by the Security Agreement.

AND TAKE NOTICE THAT if you object to this proposal you must give the Secured Creditor written notice of objection within fifteen days after this notice is given to you. The Notice of Objection may be given to the Secured Creditor:

c/o Lang Michener LLP Barristers and Solicitors 1500 – 1055 West Georgia Street Vancouver, BC V6E 4N7

Attention: Peter J. Reardon

PATENT REEL: 015819 FRAME: 0818 AND TAKE NOTICE THAT if no objection is given the Secured Creditor is, at the expiry of the 15-day period, deemed to have irrevocably elected to retain the collateral in satisfaction of the obligation secured by it and is entitled to hold or dispose of the collateral free from all its rights and interests of the debtor and from any other person who received this notice.

PERSEUS 2000, L.L.C.

DATED at Vancouver, B.C. on March 244, 2004.

Per:

Authorized Solicito

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PATENT REEL: 015819 FRAME: 0819

U.S. Patent and Trademark Office; U.S. DEPARTMENT OF COMMERCE Under the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. STATEMENT UNDER 37 CFR 3.73(b) Applicant/Patent Owner: Jeffrey David Bull, et al. Application No./Patent No.: 09 / 563,426 Filed/Issue Date: 05 / 03 / 2000 Entitled: OPTICAL CURRENT MEASURING FOR HIGH VOLTAGE SYSTEMS \_, a \_corporation\_ NxtPhase T&D Corporation (Type of Assignee, e.g., corporation, partnership, university, government agency, etc.) (Name of Assignee) states that it is: 1. It the assignee of the entire right, title, and interest; or 2. an assignee of less than the entire right, title and interest. The extent (by percentage) of its ownership interest is in the patent application/patent identified above by virtue of either: A. [ ] An assignment from the inventor(s) of the patent application/patent identified above. The assignment was recorded in the United States Patent and Trademark Office at Reel \_\_\_\_\_, Frame \_\_\_\_, or for which a copy thereof is OR B. [r] A chain of title from the inventor(s), of the patent application/patent identified above, to the current assignee as shown - To: NxtPhase Corporation 1. From: the inventors The document was recorded in the United States Patent and Trademark Office at Reel <u>010616</u>, Frame <u>0098</u>, or for which a copy thereof is attached. 2. From: NxtPhase Corporation To: Perseus 2000, LLC The document was recorded in the United States Patent and Trademark Office at Reel\_\_\_\_\_, Frame \_\_\_\_\_, or for which a copy thereof is attached. To: 4204077 Canada Limited 3. From: Perseus 2000, LLC The document was recorded in the United States Patent and Trademark Office at Reel \_\_\_\_\_, Frame \_\_\_\_\_, or for which a copy thereof is attached. [v] Additional documents in the chain of title are listed on a supplemental sheet. [v] Copies of assignments or other documents in the chain of title are attached. [NOTE: A separate copy (i.e., the original assignment document or a true copy of the original document) must be submitted to Assignment Division in accordance with 37 CFR Part 3, if the assignment is to be recorded in the records of the USPTO. See MPEP 302.08] The undersigned (whose title is supplied below) is authorized to act on behalf of the assignee. Andrea Johnston Typed or printed name (604) 215-9822, ext. 285 Signature Telephone number

This collection of information is required by 37 CFR 3.73(b). The information is required to obtain or retain a benefit by the public which is to file (and by the USPTO to process) an application. Confidentiality is governed by 35 U.S.C. 122 and 37 CFR 1.14. This collection is estimated to take 12 minutes to complete, including gathering, preparing, and submitting the completed application form to the USPTO. Time will vary depending upon the individual case. Any comments on the amount of time you require to complete this form and/or suggestions for reducing this burden, should be sent to the Chief Information Officer, U.S. Patent and Trademark Office, U.S. Department of Commerce, P.O. Box 1450, Alexandria, VA 22313-1450. DO NOT SEND FEES OR COMPLETED FORMS TO THIS ADDRESS. SEND TO: Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450. Nxt-20042

President and CEO

If you need assistance in completing the form, call 1-800-PTO-9199 and select option 2.

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(SUPPLEMENTAL SHEET) STATEME	NT UNDER 37 CFR 3.73(b)
Applicant/Patent Owner: Jeffrey David Bull, et al.	
Application No./Patent No.: 09 / 563,426	Filed/Issue Date: 05 / 03 / 2000
Entitled: OPTICAL CURRENT MEASURING FOR HIGH	VOLTAGE SYSTEMS
NxtPhase T&D Corporation , (Name of Assignee)	a corporation (Type of Assignee, e.g., corporation, partnership, university, government agency, etc.)
states that it is:  1.   the assignee of the entire right, title, and interest	t; or
2.   an assignee of less than the entire right, title an The extent (by percentage) of its ownership into in the patent application/patent identified above by virt	rest is
	at application/patent identified above. The assignment was recorded e at Reel, Frame, or for which a copy thereof is
OR	
B. [~] A chain of title from the inventor(s), of the patent below:	application/patent identified above, to the current assignee as shown
4. From: 4204077 Canada Limited	To: NxtPhase T&D Corporation
	d States Patent and Trademark Office at, or for which a copy thereof is attached.
5. From: The document was recorded in the Unite	d States Patent and Trademark Office at
Reel, Frame	, or for which a copy thereof is attached.
From:     The document was recorded in the Unite	To:
The document was recorded in the Unite	d States Patent and Trademark Office at, or for which a copy thereof is attached.
[ ] Additional documents in the chain of title	are listed on a supplemental sheet.
[v] Copies of assignments or other documents in the [NOTE: A separate copy (i.e., the original assignment be submitted to Assignment Division in accordance recorded in the records of the USPTO. See MPER	nent document or a true copy of the original document) rdance with 37 CFR Part 3, if the assignment is to be
The undersigned (whose title is supplied below) is aut	norized to act on behalf of the assignee.
February 2 2005	Andrea Johnston
Daye	/ Typed or printed name
(604) 215-9822, ext. 285	Apt ·
Telephone number	Signature
	President and CEO
	Title

This collection of information is required by 37 CFR 3.73(b). The information is required to obtain or retain a benefit by the public which is to file (and by the USPTO to process) an application. Confidentiality is governed by 35 U.S.C. 122 and 37 GFR 1.14. This collection is estimated to take 12 minutes to complete, including gathering, preparing, and submitting the completed application form to the USPTO. Time will vary depending upon the individual case. Any comments on the amount of time you require to complete this form and/or suggestions for reducing this burden, should be sent to the Chief Information Officer, U.S. Patent and Trademark Office, U.S. Department of Commerce, P.O. Box 1450, Alexandria, VA 22313-1450. DO NOT SEND FEES OR COMPLETED FORMS TO THIS ADDRESS. SEND TO: Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450.

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**PATENT** REEL: 015819 FRAME: 0821

Nxt-20042

**RECORDED: 03/28/2005**