

# PATENT ASSIGNMENT

Electronic Version v1.1

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Hotnet, Inc.	01/16/2004
<b>RECEIVING PARTY DATA</b>	
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<b>Postal Code:</b>	110
<b>PROPERTY NUMBERS Total: 2</b>	
<b>Property Type</b>	<b>Number</b>
Application Number:	10312464
Application Number:	10312465
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<b>Total Attachments: 1</b>	
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OP \$80.00 10312464

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**PATENT**  
**REEL: 015824 FRAME: 0711**

### ASSIGNMENT

Whereas HotNet, Inc., an Alaskan corporation having an office at 962 Red Feather Court, Incline Village, Nevada 89451 U.S.A. ("Assignor"), is the owner of pending United States patent applications; and

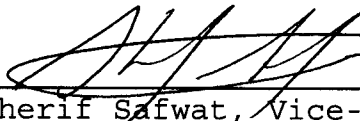
Whereas Candís ehf., a private limited company incorporated and organized under the laws of Iceland (Icelandic corporate identity number 470600-4460) having an office at Bíldshöfða 9, 110 Reykjavík, Iceland ("Assignee") is desirous of acquiring the entire right, title and interest in and to the pending United States patent applications owned by Assignor;

Now, therefore, in consideration of the sum of ten dollars (\$10.00), the receipt of which is hereby acknowledges, and for other good and valuable consideration, Assignor hereby sells, assigns and transfers to Assignee the entire right, title and interest in and to the following pending United States patent applications; the same to be held and enjoyed by the Assignee for its own use and benefit, and for its legal representatives and assigns, to the full end of the terms thereof, as fully and entirely as they would have been held by Assignor had this assignment and sale not been made.

United States Patent Application Serial No. 10/312,464  
Entitled: Reduced-Bulk, Enhanced-Resilience, Lower-Drag  
Netting  
Filed: December 24, 2002

United States Patent Application Serial No. 10/312,465  
Entitled: Stable, Stronger Lower Bulk and Drag Netting  
Filed: December 24, 2002

Executed this 16<sup>th</sup> day of January, 2004, at \_\_\_\_\_.

  
\_\_\_\_\_  
Sherif Safwat, Vice-President  
HotNet, Inc.

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