

**PATENT ASSIGNMENT**

Electronic Version v08  
 Stylesheet Version v02

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT				
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT OF ASSIGNOR'S INTEREST				
<b>CONVEYING PARTY DATA</b>					
<b>Name</b>	<b>Execution Date</b>				
Eric John Helda	2005-03-23				
<b>RECEIVING PARTY DATA</b>					
<b>Name</b>	<b>Street Address</b>	<b>Internal Address</b>	<b>City</b>	<b>State/Country</b>	<b>Postal Code</b>
Irwin Industrial Tool Company	8935 NorthPointe Executive Drive		Huntersville	NORTH CAROLINA	28078
<b>PROPERTY NUMBERS Total: 1</b>					
<b>Property Type</b>	<b>Number</b>				
Application Number	11023973				
<b>CORRESPONDENCE DATA</b>					
FAX NUMBER: 9194168340 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> When the customer number has been provided, the Office of Public Records will obtain the correspondence data from the official record on file at the USPTO. CUSTOMER NUMBER: 024239					
<b>NAME OF PERSON SIGNING:</b>	Dennis J. Williamson				
<b>DATE SIGNED:</b>	2005-03-28				
Total Attachments: 2 source=AssignPg1.tif source=AssignPg2.tif					

CH \$40.00 134365 11023973

**ASSIGNMENT OF INVENTION**

WHEREAS, I, Eric John Helda, residing at 9211 Island Overlook Court, Cornelius, NC 28031 have invented certain new and useful improvements for a MAGNET ASSEMBLY, for which I now make application for Letters Patent of the United States, and I hereby authorize and request my attorney, Dennis J. Williamson, of Moore & Van Allen, PLLC, 430 Davis Drive, Suite 500, Morrisville, NC 27560-6832, to insert here in parentheses (Application Number 11/023,973, filed December 23, 2004) the application number and filing date of said application when known.

AND WHEREAS, Irwin Industrial Tool Company, a corporation duly organized and existing under and by virtue of the laws of the State of Delaware, and having a place of business at 8935 NorthPointe Executive Drive, Huntersville, North Carolina 28078, hereinafter called the "Assignee," desires to acquire all right, title and interest in and to said invention and patent application within the United States and its territorial possessions and all foreign countries, and any United States or foreign Letters Patent that may be granted therefor.

NOW, THEREFORE, for good and valuable consideration, including salary or payment for the making of inventions, or employee benefits, the receipt of which is hereby acknowledged, and with the intention of being legally bound hereby, I confirm that I have sold, assigned and transferred, and do hereby sell, assign and transfer to said Assignee the entire right, title and interest in and to my invention and patent application within the United States of America and its territorial possessions and all foreign countries, and in and to any Letters Patent of the United States and all foreign countries that may be granted therefor, including all divisions, continuations, continuations-in-part, substitutes, patents of addition, reissues, reexaminations, renewals and extensions thereof, and the right to apply for Letters Patent in foreign countries with full benefit of such priorities as may now or hereafter be granted to us by local laws or by treaty, including any international convention for the protection of industrial property, together with the right to extend the protection of said United States Letters Patent to the various territorial possessions now owned or which may be hereafter acquired by the United States of America, all said rights to be held and enjoyed by the Assignee for its use and benefit and for the use and benefit of its successors or assigns, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held and enjoyed by me if this assignment and sale had not been made. And I do hereby request and authorize the United States Commissioner of Patents and Trademarks, and any officials of foreign countries whose duty it is to issue patents on applications as aforesaid, to issue all said Letters Patent, when granted, in accordance with the terms of this assignment.

I further covenant and agree with the Assignee that I have full and unencumbered title to the invention and patent application herein assigned, which title I warrant unto the Assignee, and I further agree that, when requested, I will, without demanding any further consideration therefor but at the expense of Assignee, do all lawful and just acts, including the execution and acknowledgement of instruments, that may be or become necessary for obtaining, sustaining or reissuing United States or foreign Letters Patent for the said invention and patent application, and for maintaining and perfecting the Assignee's right to said invention, patent application and Letters Patent particularly in cases of interference and litigation.

IN WITNESS WHEREOF, I, the said inventor have executed this Assignment under seal.

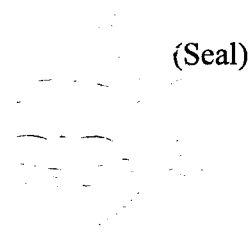
Eric John Helda  
Eric John Helda

3/23/05  
Date

STATE OF North Carolina

COUNTY OF Mecklenburg

Before me personally appeared the above-named Eric John Helda, on this the 23rd day of March, 2005 to me known and known to be the inventor named and acknowledged that he executed the foregoing instrument on his behalf and pursuant to authority duly received.



Karen M. Kaplan  
Notary Public

My Commission Expires 05-09-2009