

09-30-2004

Form PTO-1595  
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U.S. DEPARTMENT OF COMMERCE  
Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof

## 1. Name of Conveying Part(ies):

Lawrence Stone  
Joseph Lamoreux  
Christopher Darilek  
Tage Bjorklund  
David St. AngeloAdditional name(s) of conveying party(ies) attached? ☐ Yes ☐ No

## 2. Name and address of receiving party(ies):

Name: Valence Technology, Inc.

Internal Address: \_\_\_\_\_

Street Address: 301 Conestoga WayCity: Henderson State: NV Zip: 89015Additional names(s) & address(es) attached: ☐  
Yes ☐ No

## 3. Nature of conveyance:

☒ Assignment ☐ Security Agreement☐ Merger☐ Change of Name☐ Other \_\_\_\_\_Execution Date: September 21, 2004

EV372467833

## 4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 9/21/04

## A. Patent Application No.(s):

Additional numbers attached: ☐ Yes ☐ No

## B. Patent No.(s)

Additional numbers attached: ☐ Yes ☐ No

## 5. Name and address of party to whom correspondence concerning document should be mailed:

Name: James D. ShauretteInternal Address: Wells St. John P.S.Street Address: 601 W. First Avenue, Ste. 1300City: Spokane State: WA Zip: 99201-38286. Total number of applications and patents involved: 1

## 7. Total fee (37 CFR 3.41)

\$ 40.00☒ Enclosed☐ Authorized to be charged to deposit account8. Deposit account number  
23-0925

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## 9. Signature.

James D. Shaurette, Reg. No. 39,833  
Name of Person Signing  
Signature9/21/04  
Date

TOTAL NUMBER OF PAGES INCLUDING COVER SHEET, ATTACHMENTS AND DOCUMENT: 5

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PATENT  
REEL: 015830 FRAME: 0051

## ASSIGNMENT

### PARTIES TO THE ASSIGNMENT:

#### Inventor:

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Austin, TX 78758

Joseph Lamoreux  
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Austin, TX 78759

Christopher Darilek  
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Cedar Park, TX 78613

David St. Angelo  
903 Crystal Creek Drive  
Austin, TX 78746

EV372407833

#### Assignee:

Valence Technology, Inc.  
Corporation of the State of Nevada  
301 Conestoga Way  
Henderson NV 89015

### BACKGROUND OF THIS ASSIGNMENT:

Inventors have conceived certain new and useful inventions disclosed in a United States patent application titled "Electrical Systems, Power Supply Apparatuses, and Power Supply Operations Methods".

VALENCE TECHNOLOGY, INC. (hereinafter referred to as "ASSIGNEE") desires to acquire the entire right, title and interest in said inventions and with respect to any Letters Patent that may be granted with respect to the inventions in both the United States and in all foreign countries.

**THE PARTIES AGREE AS FOLLOWS:**

In consideration of good and valuable consideration, the receipt of which is hereby acknowledged, INVENTORS have sold, assigned and transferred to ASSIGNEE the full and exclusive right to said inventions in the United States and in all foreign countries.

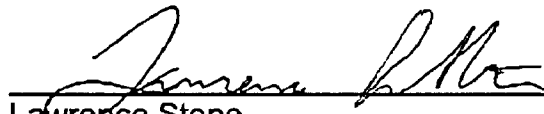
INVENTORS do hereby sell, assign and transfer to ASSIGNEE the entire right, title and interest in the above-identified inventions and application and to any reissues, renewals, divisions or continuations of the application thereof, and hereby authorizes the Commissioner of Patents and Trademarks to issue such Letters Patent to ASSIGNEE for the sole use of ASSIGNEE, its successors or assigns.

INVENTORS further agree to execute, at the request and expense of ASSIGNEE such other formal documents as may be required to fully convey the interest transferred herein and will similarly execute any applications papers required for the filing of any division, continuation or reissue of the patent application or resulting Letters Patent; and will generally do everything necessary or desirable to obtain and enforce proper protection for the inventions assigned hereby.

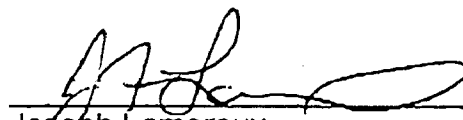
INVENTORS further assign to ASSIGNEE the whole right, title and interest in the inventions disclosed in the application throughout all countries foreign to the United States. ASSIGNEE is hereby authorized to apply for patents relating to the inventions

in its own name in countries where such procedure is proper; to claim the benefit of the International Convention; to file and prosecute International Applications relating to the inventions under the Patent Cooperation Treaty; and to file and prosecute applications relating to the inventions under the European Patent Convention. INVENTORS agree to execute applications relating to the inventions in those countries where it is necessary that the same be executed by the inventor, and to execute assignments of such applications and the resulting Letters Patent to ASSIGNEE as well as all other necessary papers in relation to such applications and the resulting Letters Patent to ASSIGNEE as well as all other necessary papers in relation to such applications and Letters Patent.


Signed at Austin TX, on Sep 21, 2004  
[city] [state]

  
Lawrence Stone

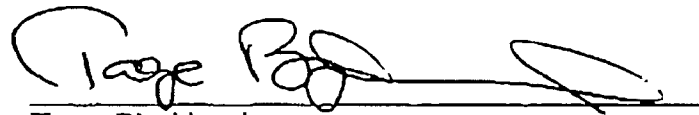
Signed at Austin TX, on September 21, 2004  
[city] [state]

  
Joseph Lamoreux


Signed at Austin TX, on 9/21, 2004  
 [city] [state]

  
 Christopher Darilek

Signed at AUSTIN Tx, on 9/21, 2004  
 [city] [state]

  
 Tage Bjorklund

Signed at AUSTIN TX, on 9/21, 2004  
 [city] [state]

  
 David St. Angelo