Magne Mathias Moe Age Kyllingstad Additional name(s) of conveying party(ies) attached? Yes No Name: Natio	Patent and Trademark Office nal document or copy thereof. ess of receiving party(ies): onal Oilwell, Inc.
To the Honorable Commissioner for Patents: Please record the attached origin 1. Name of conveying party(ies): 2. Name and address Name: Natio Age Kyllingstad Additional name(s) of conveying party(ies) attached? Yes No 3. Nature of conveyance: Street Address:	nal document or copy thereof. ess of receiving party(ies): onal Oilwell, Inc.
Name of conveying party(ies): Magne Mathias Moe Age Kyllingstad Additional name(s) of conveying party(ies) attached? Yes No No S. Nature of conveyance: Street Address:	ess of receiving party(ies): onal Oilwell, Inc.
Magne Mathias Moe Age Kyllingstad Additional name(s) of conveying party(ies) attached? Yes No S. Nature of conveyance: Street Address:	onal Oilwell, Inc.
Age Kyllingstad Additional name(s) of conveying party(ies) attached? Yes No Nature of conveyance: Street Address:	onal Oilwell, Inc.
Nature of conveyance: Street Address:	Ţ
Succe Address.	
Assignment Merger	10000 Richmond Avenue, 4th Floor
Security Agreement Change of Name City: Houston	on State: TX zip: 77042
Additional name(s) execution Date: September 29, 2004 and October 1, 2004, respectively) & address(es) attached? Yes
Application number(s) or registration number(s): [0 9 57 47 9 If this document is being filed together with a new application, the execution date of the application is: S 1, 2004, respectively	
A. Patent Application No.(s): B. Patent No.(s)):
Additional numbers attached? Yes N	No
. Name and address of party to whom correspondence concerning document should be mailed: 6. Total number of	of applications and patents involved: One
Name: J. Dean Lechtenberger Howrey Simon Arnold & White, LLP 750 Bering Drive 7. Total fee (37 C.) Enclosed	d to be charged to deposit account
City: Houston State: Texas 7:n: 77057-2198 Authorized	
City: Houston State: Texas Zip: 77057-2198 Authorized if check insufficient 8. Deposit account	at or inadvertently omitted at number: 01-2508/12038.0011.NPUS00
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City: Houston State: Texas Zip: 77057-2198 Authorized if check insufficient	at or inadvertently omitted at number: 01-2508/12038.0011.NPUS00 atte copy of this page if paying by deposit account)

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PATENT

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, the undersigned, does hereby:

SELL, ASSIGN AND TRANSFER to National Oilwell, Inc. (the "Assignee"), having a place of business at 10000 Richmond Avenue, 4th Floor, Houston, Texas 77042, the entire right, title and interest for the United States and all foreign countries in and to any and all improvements which are disclosed in the application for United States Letters Patent, which has been executed by the undersigned concurrently herewith and is entitled "INLINE COMPENSATOR FOR A FLOATING DRILLING RIG" such application and all divisional, continuing, substitute, renewal, reissue and all other applications for patent which have been or shall be filed in the United States and all foreign countries on any of such improvements; all original and reissued patents which have been or shall be issued in the United States and all foreign countries on such improvements; and specifically including the right to file foreign applications under the provisions of any convention or treaty and claim priority based on such application in the United States, including the right to claim priority to U.S. Provisional Patent Application S/N 60/509,623 filed October 8, 2003;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on such improvements to the Assignee;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

COVENANT, when requested and at the expense of the Assignee, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all such improvements; execute all rightful oaths, declarations, assignments, powers of attorney and other papers; communicate to the Assignee all facts known to the undersigned relating to such improvements and the history thereof; and generally do everything possible which the Assignee shall consider desirable for vesting title to such improvements in the Assignee, and for securing, maintaining and enforcing proper patent protection for such improvements;

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PATENT REEL: 015868 FRAME: 0369

(Application Serial No.)	(Filing Date)	(Status)	
(Application Serial No.)	(Filing Date)	(Status)	

I hereby direct that all correspondence and telephone calls be addressed to J. Dean Lechtenberger, Customer No. 23369, Howrey Simon Arnold & White, LLP, 750 Bering Drive, Houston, Texas 77057-2198, (713) 787-1400.

I HEREBY DECLARE THAT ALL STATEMENTS MADE OF MY OWN KNOWLEDGE ARE TRUE AND THAT ALL STATEMENTS MADE ON INFORMATION AND BELIEF ARE BELIEVED TO BE TRUE; AND FURTHER THAT THESE STATEMENTS WERE MADE WITH THE KNOWLEDGE THAT WILLFUL FALSE STATEMENTS AND THE LIKE SO MADE ARE PUNISHABLE BY FINE OR IMPRISONMENT, OR BOTH, UNDER SECTION 1001 OF TITLE 18 OF THE UNITED STATES CODE AND THAT SUCH WILLFUL FALSE STATEMENTS MAY JEOPARDIZE THE VALIDITY OF THE APPLICATION OR ANY PATENT ISSUED THEREON.

Inventor's Full Name:	Magne	Mathias	Moe
Inventor's Signature:	Magne	- Moe	
Country of Citizenship:	Norway	Date: 2	7. sept. 2004.
Residence Address: (street, number, city, state, and/or country)	Osen 13 9414 Harstad NORWAY		
Post Office Address: (if different from above)			

Inventor's Full Name:	Åge		Kyllingstad
Inventor's Signature:	Age Kull	ngstad	
Country of Citizenship:	Norway	, , I	10 - 2004
Residence Address: (street, number, city, state, and/or country)	Barkveien 15 4330 Ålgård NORWAY		
Post Office Address: (if different from above)			

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RECORDED: 10/01/2004