Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|--------------------|
| NATURE OF CONVEYANCE: | SECURITY AGREEMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|---|----------------|
| Teton Homes Corporation, a Delaware corporation | 04/01/2005 |

RECEIVING PARTY DATA

| Name: | Zions First National Bank | |
|-------------------|----------------------------------|--|
| Street Address: | Commercial Banking Division | |
| Internal Address: | 10 East South Temple, Suite 1500 | |
| City: | Salt Lake City | |
| State/Country: | UTAH | |
| Postal Code: | 84133 | |

PROPERTY NUMBERS Total: 3

| Property Type | Number |
|----------------|---------|
| Patent Number: | 6860545 |
| Patent Number: | 6502894 |
| Patent Number: | 6343830 |

CORRESPONDENCE DATA

Fax Number: (303)473-2720

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3034732717

Email: kwinterton@hollandhart.com

Correspondent Name: Kenneth C. Winterton Address Line 1: Holland & Hart LLP Address Line 2: PO Box 8749

Address Line 4: Denver, COLORADO 802018749

NAME OF SUBMITTER: Kenneth C. Winterton

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PATENT REEL: 015878 FRAME: 0168

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> PATENT REEL: 015878 FRAME: 0169

NOTICE

OF

GRANT OF SECURITY INTEREST

IN

PATENTS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of March _____, 2005 (as the same may be amended, modified, extended or restated from time to time, the "Security Agreement") by and among Teton Homes Corporation, a Delaware corporation (the "Borrower") and Zions First National Bank (the "Lender"), the undersigned Borrower has granted a continuing security interest in and continuing lien upon, the patents and patent applications shown below to the Lender:

PATENTS

Des

Patent No.

Description of Patent

Date of Patent

See Schedule A attached hereto.

PATENT APPLICATIONS

Patent Application No.

Description of Patent Applied For Date of Patent Application

See Schedule A attached hereto.

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PATENT REEL: 015878 FRAME: 0170 The Borrower and the Lender, hereby acknowledge and agree that the security interest in the foregoing patents and patent applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any patent or patent application.

Very truly yours,

a Delaware for for at the By:

Name: Charles Lartin
Title: President

Acknowledged and Accepted:

ZIONS FIRST NATIONAL BANK

By: _______ David S. Mathis, Sr. Vice President

GDSVF&H\614122.

The Borrower the Lender hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Acknowledged and Accepted:

ZIONS FIRST NATIONAL BANK

David S. Mathis, Sr. Vice President

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Schedule A

Teton Homes Corporation (Delaware Corporation)

U.S. Patents

Issued Patents

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| TRAVEL TRAILER | 6860545 | 3/1/05 |
| TRAVEL TRAILER | 6502894 | 1/7/03 |
| TRAVEL TRAILER | 6343830 | 2/5/02 |

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> PATENT REEL: 015878 FRAME: 0173

RECORDED: 04/08/2005