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FORM PTO-1595 REC 10-28- (Rev. 6-93) DQ 011 DES T Trademark Cffice OMB No. 0651-0011 (exp.4/94) Image: Comparison of the second se	2004 U.S. Department of Commerce NLY Patent and
To the Honorable Commissioner of Paten. 102869	2404
1. Name of conveying party(ies): Robert Alden Folk; Steven Lorne Folk Additional name(s) of conveying party(ies) attached? Yes X No	2. Name and address of receiving party(ies): Name: <u>Varco I/P, Inc.</u> Street Address: <u>2838 Holmes Rd.</u>
3. Nature of conveyance: <u>X</u> Assignment Merger Security Agreement Change of Name Other Execution Date: Oct.12,2004	City:Houston State: <u>Texas</u> Zip: 77051 Additional Name(s) & address representational? Yes <u>x</u> No
4. Application number(s) or patent number(s):	READEMART RADEMART
If this document is being filed together with a new application A. Patent Application No.(s) 29/207,0 Additional numb	
5. Name and address of party to whom correspondence concerning document should be mailed.: Name: <u>Guy McClung</u> Internal Address, DME 247	6. Total number of applications & patents involved <u>1</u> .
Internal Address: <u>PMB 347</u>	7. Total fee (37 CFR 3.41)\$ <u>40</u> Enclosed, Check No. <u>040(079</u> Authorized to be charged to deposit account
Street Address: <u>16690 Champion Forest Dr.</u>	8. Deposit account number:
City: <u>Spring</u> State: <u>Tex</u> Zip: <u>77379-7023</u>	<u>13-0195</u> (Attach duplicate copy of this page if paying by deposit account)
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9. Statement and signature. To the best of my knowledge and belief, th any attached copy is a true copy of the or <u>Guy McClung, Req. No. 29,008</u> Name of Person Signing Signature Total number of pages including cover s	Marin 210cto4 Date
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PATENT REEL: 015920 FRAME: 0640

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, the undersigned ("Assignor") does hereby:

SELL, ASSIGN AND TRANSFER to Varco I/P, Inc., (the "Assignee") a Delaware corporation, having a place of business at 2000 Sam Houston Parkway, Houston, TX 77042, the entire right, title and interest for the U.S. and all countries, in and to any and all designs, inventions and improvements which are disclosed in the U.S. application entitled "Access Platform For A Well Top Drive System," the application itself, and all intellectual property worldwide, including but not limited to the U.S. patent application of the same title filed 06/07/2004, U.S. Ser. No. 29/207,008 and the right to file patent applications in any and all foreign countries, solely at the discretion of Assignee, and to receive and own patents issuing from any such application; all original, continuation, reexamined and reissued patents and applications therefor which have been or shall be applied for or issued in the United States and all foreign countries on such invention, designs and improvements; and including the right to file foreign applications under the provisions of any conventions or treaty and claim priority based on such application in the United States; and agree to execute all necessary declarations, oaths, statements, papers and documents related to such other and foreign applications and patents; and Assignor promises and agrees to maintain in confidence all secret, proprietary or confidential information in whatever form about the invention and to use such information only for the benefit of the Assignee, both now and in the future;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on such designs inventions, and improvements to the assignee;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

TO BE BINDING on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.

Steven Lorne Folk

12/04 Date

DQ 011 D88 # Ser. No. 29/207,008

RECORDED: 10/26/2004