PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Plexus International Limited	10/30/2002

RECEIVING PARTY DATA

Name:	XL Systems, L.P.	
Street Address:	400 N. Sam Houston Pkwy E #900	
City:	Houston	
State/Country:	TEXAS	
Postal Code:	77060	

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	5026200

CORRESPONDENCE DATA

Fax Number: (281)878-5720

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2818785655

Email: jayne.sippl@grantprideco.com

Correspondent Name: Jayne Sippl

Address Line 1: 400 N. Sam Houston Pkwy E #900

Address Line 2: Grant Prideco, L.P.
Address Line 4: Houston, TEXAS 77060

NAME OF SUBMITTER: Jayne Sippl

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> PATENT REEL: 016004 FRAME: 0104

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MARINA MANDARIN (S)
Plexus Ocean Sys

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ASSIGNMENT OF PATENTS

WHEREAS, PLEXUS INTERNATIONAL LIMITED, a Turks and Cacaos company,

hereinafter referred to as "ASSIGNOR", is the owner of the U.S. Letters Patent No. 5,026,200,

entitled "Releasable Connector" and the UK patent based on European Patent No. 0,405,451 entitled

"A Releasable Connector" (collectively, "Patent Rights").

WHEREAS, XL SYSTEMS, L.P., a Texas limited partnership, herein referred to as

"ASSIGNEE", is desirous of acquiring the entire right, title and interest in and to said Patent Rights.

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and for other good and

valuable consideration, the receipt and sufficiency of which is hereby acknowledged by ASSIGNOR,

ASSIGNOR has assigned, sold, transferred and set over and by these presents do assign, sell,

transfer, and set over unto said ASSIGNEE the entire right, title, and interest in and to said Patent

Rights, including all reissues, renewals, re-examinations and extensions thereof and including the

right to sue for and collect damages for past infringements of any of said Patent Rights, the same to

be held and enjoyed by said ASSIGNEE, its assigns, and its successors, as fully and entirely as the

same would have been held and enjoyed by ASSIGNOR had this assignment and sale not been made.

ASSIGNOR covenants and agrees that it will, at any time upon the request and at the expense

of said ASSIGNEE, execute and deliver any and all papers and do all lawful acts that may be

necessary or desirable, in the opinion of said ASSIGNEE, to enable and assist said ASSIGNEE to (a)

record, establish, maintain, and secure title in said ASSIGNEE, its successors, and assigns to said

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31/10 2002 19:49 FAX 968451155 31/10 02 11:20 FAX 01224 774333 MARINA MANDARIN (S)

Plexus Ocean Sys

Patent Rights, including making such title of lawful public record, and (b) defend, establish, or otherwise preserve the validity of said Patent Rights against any and all infringers, and perform such other acts as are necessary to give full force and effect to this assignment.

EXECUTED this 20th day of October

PLEXUS INTERNATIONAL LIMITED

Name:

Title: