

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
WELLGOAL INC	12/08/2004

RECEIVING PARTY DATA

Name:	PARADIGM GEOPHYSICAL LTD.
Street Address:	9 Shenkar Street
City:	Herzlia
State/Country:	ISRAEL
Postal Code:	46120

Name:	HEIFETZ TECHNOLOGIES LTD.
Street Address:	22 Kanfey Nesharim Street
City:	Jerusalem
State/Country:	ISRAEL

Name:	NIMROD FUND LTD. OF TORTOLA, BRITISH VIRGIN ISLANDS
Street Address:	6 Hamaalot Street
City:	Jerusalem
State/Country:	ISRAEL

Name:	HYPERION ISRAEL VENTURE PARTNERS (ISRAEL) L.P.
Street Address:	11 Ha'amal Street
Internal Address:	Park Afek
City:	Rosh Ha'ayin
State/Country:	ISRAEL
Postal Code:	48092

Name:	HYPERION ISRAEL VENTURE PARTNERS L.P.
Street Address:	11 Ha'amal Street
Internal Address:	Park Afek

PATENT

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REEL: 016038 FRAME: 0684

CH \$40.00 6568477

City:	Rosh Ha'ayin
State/Country:	ISRAEL
Postal Code:	48092

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	6568477

CORRESPONDENCE DATA

Fax Number: (212)632-3489
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212-632-3480
 Email: janinef@pczlaw.com
 Correspondent Name: Pear Cohen Zedek Latzer, LLP
 Address Line 1: 10 Rockefeller Plaza
 Address Line 2: Suite 1001
 Address Line 4: New York, NEW YORK 10020

NAME OF SUBMITTER:	Janine Feldman
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Total Attachments: 5
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ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable considerations, the Receipt of which is hereby acknowledged, we the undersigned, WELLGOAL INC, located at 910 Foulk Road, Suite 201, Wilmington, New Castle County, Delaware 19803, USA

Hereby sell, assign and transfer to PARADIGM GEOPHYSICAL LTD., located at 9 Shenkar Street, Herzlia 46120, Israel and HEIFETZ TECHNOLOGIES LTD. Located at 22 Kanfey Nesharim St., Jerusalem, Israel and NIMROD FUND LTD. OF TORTOLA, BRITISH VIRGIN ISLANDS located at 6 Hamaalot St Jerusalem, Israel and HYPERION ISRAEL VENTURE PARTNERS (ISRAEL) L.P. located at 11 Ha'amal St., Park Afek, Rosh Ha'ayin 48092, Israel and HYPERION ISRAEL VENTURE PARTNERS L.P. located at 11 Ha'amal St. Park Afek,, Rosh Ha'ayin 48092, Israel its successors, assigns and legal representatives, the entire right, title and interest for all countries, in and to any and all inventions which are disclosed and claimed, and as possessed by the undersigned, any and all inventions which are disclosed but not claimed in the application for United States Patent No.6,568,477 filed May 27, 2003 and is entitled

**METHOD AND APPARATUS FOR CONVEYING FLUIDS, PARTICULARLY USEFUL
WITH RESPECT TO OIL WELLS**

and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for U.S Letters Patent or other related property rights in any and all foreign countries which have been or shall be filed on any of said inventions disclosed in said application; and in and to all original and reissued patents or related foreign documents which have been or shall be issued on said inventions;

Authorize and request the Commissioner of Patents of the United States to issue to said Assignee, the corporation above named, its successors, assigns and legal representatives, in accordance with this assignment, any and all United States Letters Patent on said inventions or any of them disclosed in said application;

Agree that said Assignee may apply for and receive foreign Letters Patent or rights of any other kind for said inventions, or any of them; and may claim, in applications for said foreign Letters Patent or other rights, the priority of the aforesaid United States patent application under the

provisions of the International Convention of 1883 and later modifications thereof, under the Patent Cooperation Treaty, under the European Patent Convention or under any other available international agreement; and that, when requested, without charge to, but at the expense of, said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the under-signed or the undersigned's executors or administrators will, for the United States and all foreign countries, execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications or other documents on any and all said inventions; execute all rightful oaths, assignments, powers of attorney and other papers; communicate to said Assignee, its successors, assigns and representatives, all facts known and documents available to the undersigned relating to said inventions and the history thereof; testify in all legal proceedings; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing, maintaining and enforcing proper patent protection for said inventions and for vesting title to said inventions and all applications for patents or related foreign rights and all patents on said inventions, in said Assignee, its successors, assigns and legal representatives; and


COVENANT with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

Executed by: WELLGOAL INC

[Signature]

[Name]

[Position]


Ilya Reitman
CEO


Witness:

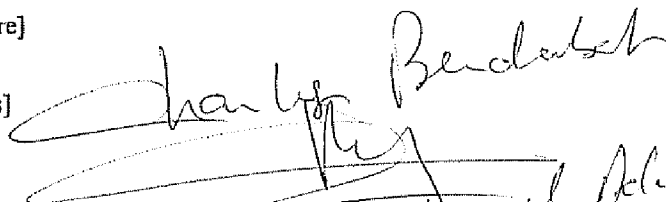
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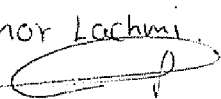
[Name]

[Address]

[Date]


YEHIAM SHIT KARMIEL
8/12/2004
 [day / month / year]


Yehiam Shit Karmiel
Relief


Limor Lachmi

08/12/04