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U.S. DEPARTMENT OF COMMERCE
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Attorney Docket 33900-153PUS

102898132

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

6-3-04

1. Name of conveying party(ies):
 Laurent CHENIN
 Francois PIONETTI
 Alain SAFAKHAH
 Xavier ROCHER

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other

Execution Date: May 24, 2004

2. Name and address of receiving party(ies):
 Name: Saipem S.A.

Internal Address:

Street Address: Energies -1/7 Avenue San Fernando

City: Montigny LMEE Bretonneux

State/Country: France

Zip: 78180

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):
 If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s) | B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: Edward M. Weisz
 Internal Address: Cohen, Pontani, Lieberman & Pavane
 Street Address: 551 Fifth Avenue, 12th Floor
 City: New York State: New York Zip: 10176

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41):.....\$40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number: 03-2412
 (Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Edward M. Weisz
 Name of Person Signing
 Reg. No. 37,257

Signature

June 3, 2004
 Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:
 Mail Stop Assignment Recordation
 Director of the US Patent and Trademark Office
 PO Box 1450
 Alexandria, VA 22313-1450

[Attorney Docket Number: if desired]

ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, (We/I) the undersigned, CHENIN Laurent, PIONETTI François, SAFAKHAH Alain and ROCHER Xavier (hereinafter referred to as "ASSIGNOR"):

Hereby sell, assign and transfer to SAIPEM S.A. (hereinafter referred to as "ASSIGNEE"), a corporation of FRANCE, having a place of business at Energies – 1/7 Avenue San Fernando – 78180 MONTIGNY LMEE BRETONNEUX/France, respectively, its successors, assigns and legal representatives, the entire right, title and interest for the United States, in and to any and all improvements which are disclosed in the application for United States Letters Patent, which has been executed by the undersigned concurrently herewith or which has been filed on 28 November 2002 and been accorded Application Serial No. PCT/FR02/04080, and is entitled

“A REINFORCED UNDERSEA PIPE, AND AN ASSEMBLY OF TWO COAXIAL PIPES COMPRISING IT”

and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for Letters Patent which have been or shall be filed in the United States on any of said improvements; and in and to all original and reissued patents which have been or shall be issued in the United States on said improvements;

Agree that said Assignee may apply for and receive Letters Patent for said improvements in its own name, and that, when requested, without charge to but at the expense of said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all said improvements; execute all rightful oaths, assignments, powers of attorney and other papers, communicate to said Assignee, its successors, assigns, and representatives, all facts known to the undersigned relating to said improvements and the history thereof; and generally do everything possible

which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing and maintaining proper patent protection for said improvements and for vesting title to said improvements and all applications for patents and all patents on said improvements, in said Assignee, its successors, assigns and legal representatives; and

Covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

Date: May 24th 2004
Month/Day/Year

Assignors

Laurent CHENIN L. Chenin

François PIONETTI [Signature]

Alain SAFAKHAH [Signature]

Xavier ROCHER [Signature]