PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|--------------------|----------------|
| Frank J. Drake III | 05/19/2005 |

RECEIVING PARTY DATA

| Name: | Cequent Trailer Products, Inc. |
|-----------------|--------------------------------|
| Street Address: | 1050 Indianhead Drive |
| City: | Mosinee |
| State/Country: | WISCONSIN |
| Postal Code: | 54455-0008 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 11018852 |

CORRESPONDENCE DATA

Fax Number: (216)348-5474

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 216-348-5400

Email: tvinci@mcdonaldhopkins.com

Correspondent Name: McDonald Hopkins Co., LPA

Address Line 1: 600 Superior Avenue, Suite 2100

Address Line 4: Cleveland, OHIO 44114

NAME OF SUBMITTER: Todd Benni

Total Attachments: 2 source=assign#page1.tif source=assign#page2.tif

OP \$40.00 1

PATENT REEL: 016074 FRAME: 0969

ASSIGNMENT OF PATENT APPLICATION

Whereas, we, Frank J. Drake, III, having an address at 5307 Lakeshore Dr. Walled Liveshore Dr. has invented, a new and useful invention, MULTI-SPEED DROP LEG MECHANICAL JACK FOR USE WITH A TRAILER for which a U.S. Utility Patent Application was filed on December 21, 2004 having Attorney Docket No. 18789-00233 and Application Serial No 11/018,852 (the "Patent").

Whereas, Cequent Trailer Products, Inc., having an address at 1050 Indianhead Drive, P.O. Box 8, Mosinee, WI 54455-0008, hereinafter referred to as "Assignee," is desirous of acquiring the entire right, title and interest in and to said Patent;

NOW, THEREFORE, in consideration of the sum of ten dollars (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, I, the Assignor, by these presents do sell, assign and transfer unto Assignee, its successors and assigns, the full and exclusive right to the Patent and all letters patent of foreign countries which may be or have been issued on the invention disclosed in the Patent, all divisions, reissues, and continuations thereof, and all inventions disclosed therein, together with all claims for damages by reason of past or future infringement, with the right to sue for and collect the same for the use and benefit of Assignee and its successors and assigns.

Assignor warrants that he is the exclusive owner of the entire legal and equitable interest in the Patent and the invention disclosed therein, free and clear of all liens and encumbrances; and that he has full power, authority, and capacity to make this Assignment to Assignee. Assignor covenants and agrees for himself and for his successors and assigns that, at Assignee's request, they will cause to be executed and delivered any applications, affidavits, assignments, and other instruments as may be deemed necessary or desirable by Assignee to secure for or vest in Assignee, its successors or

-1-

{666719:}

PATENT REEL: 016074 FRAME: 0970 assigns, all right, title, and interest in and to any application, patent, or other right or property covered by this assignment, including the right to apply for and obtain patents in foreign countries under the provisions of the International Convention; and Assignor hereby requests and authorizes the United States Commissioner of Patents and Trademarks to issue any and all United States patents granted on the Patent to Assignee as owner of the entire right, title, and interest in and to the same, and authorizes appropriately empowered officials of foreign countries to issue any letters patent granted on the Patent to Assignee as owner of the entire right, title, and interest in and to the same.

By:

Frank J. Drake, III

STATE OF <u>Wisconsun</u>) ss COUNTY OF Marathan)

Before me personally appeared Frank J. Drake, III, who acknowledged the foregoing instrument to be his free act and deed this 1914 day of 1915.

Notary Public

NUTCOMMISSION expires 9/25/05

{666719:}

- 2 -

PATENT REEL: 016074 FRAME: 0971