

**PATENT ASSIGNMENT**

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Quitclaim Assignment
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Oceanit Laboratories, Inc.	05/24/2005
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Hoana Medical, Inc.
<b>Street Address:</b>	1001 Bishop Street
<b>Internal Address:</b>	ASB Tower - Suite 2828
<b>City:</b>	Honolulu
<b>State/Country:</b>	HAWAII
<b>Postal Code:</b>	96813
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
Application Number:	10301524
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(310)824-9696
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
<b>Phone:</b>	3108245555
<b>Email:</b>	docketla@fulpat.com
<b>Correspondent Name:</b>	Fulwider Patton Lee & Utecht, LLP
<b>Address Line 1:</b>	6060 Center Drive, 10th Floor
<b>Address Line 2:</b>	Craig B. Bailey
<b>Address Line 4:</b>	Los Angeles, CALIFORNIA 90045
<b>NAME OF SUBMITTER:</b>	Craig B. Bailey
<b>Total Attachments: 3</b> source=HOANA-65145 Quitclaim Assignment#page1.tif source=HOANA-65145 Quitclaim Assignment#page2.tif source=HOANA-65145 Quitclaim Assignment#page3.tif	

CH \$40.00 10301524

## QUITCLAIM ASSIGNMENT

This Quitclaim Assignment ("Assignment") is made by Oceanit Laboratories, Inc. a Hawaii corporation, having a place of business at 1001 Bishop Street, ASB Tower, Suite 2970, Honolulu, Hawaii 96813 ("Oceanit") to Hoana Medical, Inc., a Hawaii corporation, having a place of business at 1001 Bishop Street, ASB Tower, Suite 2828, Honolulu, Hawaii 96813 ("Hoana").

WHEREAS, Patrick K. Sullivan, President of Oceanit and President/CEO of Hoana, along with Ken C.K. Cheung, Christopher J. Sullivan and Paul Pernambuco-Wise, employees of Oceanit, and Scott Christensen and Mike Rosenman, employees of Hoana, invented a new and useful DEVICES AND METHODS FOR PASSIVE PATIENT MONITORING, for which an application for United States Letters patent was filed with the United States Patent and Trademark Office on November 20, 2002, and assigned Serial No. 10/301524, and

WHEREAS, Hoana acquired, by virtue of an assignment from said inventors, the entire right, title and interest in and to said invention and application, and any and all Letters Patent that may be granted for said invention in the United States and throughout the world; and

WHEREAS, Hoana is desirous of confirming by formal recordable instrument that said assignment from the inventors to Hoana is free and clear of any rights of Oceanit;

NOW, THEREFORE, BE IT KNOWN, that for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Oceanit hereby irrevocably quitclaims to Hoana, its successors and assigns, all right, title and interest, if

any, which Oceanit may have acquired or may hereafter acquire in and to said invention, said application, and any Letters Patent that may be granted for said invention in the United States and throughout the world, including the right to file foreign applications directly in the name of Hoana and to claim for any such foreign applications any priority rights to which such applications are entitled under international conventions, treaties or otherwise.

Further, Oceanit agrees that, upon request and without further compensation, but at no expense to Oceanit, Oceanit and its legal representatives, successors and assigns will do all lawful acts, including the execution and delivery of papers and the giving of testimony, that may be necessary or desirable to carry out and effectuate the purpose and intent of this Quitclaim Assignment, including without limitation, the obtaining, sustaining, reissuing or enforcing Letters Patent in the United States and throughout the worlds for said invention, and the perfecting, recording or maintaining of title in Hoana, its successors and assigns, to said invention, said application, and any Letters Patent that may be granted for said invention in the United States and throughout the world. In the event that Oceanit shall fail to execute any such instruments or documents, Hoana and its duly authorized officers and agents are hereby irrevocably appointed as Oceanit's agent and attorney-in-fact to execute the same on Oceanit's behalf.

Oceanit represents and warrants that is has not granted and will not grant to others any rights inconsistent with the rights granted herein.

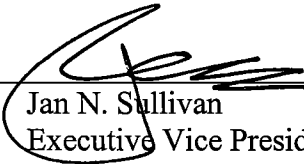
Oceanit authorizes and requests the Commissioner of Patents and Trademarks of the United States and of all foreign countries to issue any Letters Patent granted for said invention, whether on said application or on any subsequently filed division,

continuation, continuation-in-part or reissue application, to Hoana, its successors and assigns, as the assignee of the entire interest in said invention.

IN WITNESS WHEREOF, and intending to be bound, Oceanit has executed and delivered this Assignment on the date written herein below.

OCEANIT LABORATORIES, INC.

Date: 5/24/05

By:   
Jan N. Sullivan  
Executive Vice President and  
Chief Operating Officer

90160.1

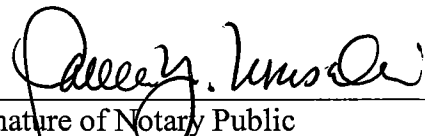
STATE OF HAWAII                    )  
  ) ss.  
COUNTY OF HONOLULU         )

On May 24, 2005, before me, Pamela Y. Urasaki, a Notary Public in and for said County and State, personally appeared Jan N. Sullivan, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

*SS*

[SEAL]

  
Signature of Notary Public  
*My Commission Expires: 3/24/07*