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12-29-2004

Form PTO-1595 (Rev. 06/04)  
OMB No. 0651-0027 (exp. 6/30/2005)U.S. DEPARTMENT OF COMMERCE  
United States Patent and Trademark Office

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PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

## 1. Name of conveying party(ies)/Execution Date(s):

Richard M. Garrick  
John A. Bunting

Execution Date November 15, 2004

Additional name of conveying party(ies) attached? ☐ Yes ☒ No

## 3. Nature of conveyance:

- ☒ Assignment ☐ Merger  
☐ Security Agreement ☐ Change of Name  
☐ Government Interest Assignment  
☐ Executive Order 9424, Confirmatory License  
☐ Other

## 2. Name and address of receiving party(ies)

Name: Precorp, Inc.

Internal Address:

Street Address: 1962 N. Chappel Dr.

City: Spanish Fork

State: Utah

Country:

Zip: 84660

Additional name(s) & address(es) attached? ☐ Yes ☒ No

## 4. Application or patent number(s):

☐ This document is being filed together with a new application

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

## 5. Name and address of party to whom correspondence concerning this document should be mailed:

Name: Loren R. Hulse, MADSON & METCALF

Internal Address:

Street Address: Gateway Tower West15 West South Temple, Suite 900City: Salt Lake CityState: Utah Zip: 84101Phone Number: 801-537-1700Fax Number: 801-537-1799

Email Address:

6. Total number of applications and patents involved: 17. Total fee (37 CFR 1.21(h) & 3.41) . . . . . \$ 40.00

- ☒ Authorized to be charged by credit card  
☐ Authorized to be charged to deposit account  
☐ Enclosed  
☐ None required (government interest not affecting title)

## 8. Payment Information

a. Credit Card Last 4 Numbers 2162  
 Expiration Date 08/2007

b. Deposit Account Number 13-0763 (for instances where there is a deficiency in the enclosed fee)  
 Authorized User Name Loren R. Hulse

DO NOT USE THIS SPACE

9. Signature: 

Signature

November 18, 2004

Date

Loren R. Hulse

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents: 4

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:  
 Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

12/13/2004 GWORDDF1 00000011 10992434

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PATENT  
 REEL: 016102 FRAME: 0286

## ASSIGNMENT

We, Richard M. Garrick and John A. Bunting, whose residences and post office addresses are as stated below next to our names, have invented a method and apparatus entitled PCD DRILL FOR COMPOSITE MATERIALS, hereinafter called the "invention."

Preferred embodiments of said invention are disclosed in a United States patent application executed concurrently herewith by us and now identified as File No. 3484.2.1 of the law firm of Madson & Metcalf, Gateway Tower West, 15 West South Temple, Suite 900, Salt Lake City, Utah 84101, and filed in the United States Patent and Trademark Office as Serial No. \_\_\_\_\_ on \_\_\_\_\_ (We hereby authorize the attorneys of Madson & Metcalf to insert said serial number and filing date when known.).

The Assignee, Precorp, Inc., a corporation of the State of Utah, having a principal place of business at 1962 N. Chappel Dr., Spanish Fork, UT 84660, desires to secure the entire right, title and interest in said invention.

In consideration of \$1.00 and other good and valuable consideration paid to us by the Assignee, the receipt and sufficiency of which we hereby acknowledge, WE HEREBY ASSIGN TO THE ASSIGNEE:

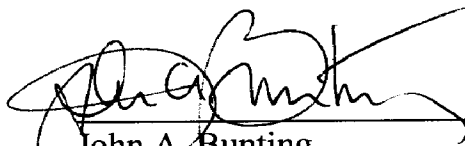
The entire right, title and interest in said invention, in the above-identified United States patent application and in all divisions, continuations and continuations-in-part of said application, all previously filed provisional applications for which the present application seeks the benefit of an earlier filing date under 35 U.S.C. § 119, all reissues or extensions of Letters Patent or Patents granted thereon, and in all corresponding applications filed in countries foreign to the United States, and in all patents issuing thereon in the United States and foreign countries.

The right to file foreign patent applications on said invention in its own name, wherever such right may be legally exercised, including the right to claim the benefits of the International Convention for such applications.

We hereby authorize and request the United States Commissioner of Patents and Trademarks, and such Patent Office officials in foreign countries as are duly authorized by their patent laws to issue patents, to issue any and all patents on said invention to the Assignee as the owner of the entire interest, for the sole use and benefit of the said Assignee, its successors, assigns and legal representatives.

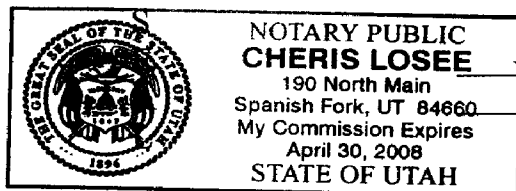
We hereby agree, without further consideration and without expense to us, to sign all lawful papers and to perform all other lawful acts which the Assignee may request of

Executed this 15 day of November, 2004, at Spanish Fork, UT.

  
John A. Bunting  
3932 Quail Summit Lane  
Provo, UT 84604

STATE OF Utah )  
COUNTY OF Utah ) :SS

On this 15<sup>th</sup> day of November, 2004, personally appeared before me John A. Bunting who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to on this Assignment, and acknowledged that he executed the same.



 NOTARY PUBLIC  
4-30-08 COMMISSION EXPIRATION

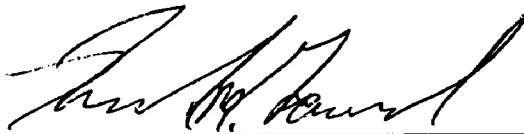
us to make this Assignment fully effective, including, by way of example but not of limitation, the following:

Prompt execution of all original, divisional, substitute, reissue, and other United States and foreign patent applications on said invention, and all lawful documents requested by the Assignee to further the prosecution of any of such patent applications.

Cooperation to the best of our ability in the execution of all lawful documents, the production of evidence, nullification, reissue, extension, or infringement proceedings involving said invention.

This assignment and agreement shall be binding upon our heirs and legal representatives.

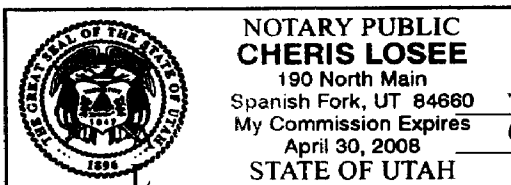
Executed this 15 day of November, 2004, at Spanish fork UT.



Richard M. Garrick  
410 South Woddland Hills Dr.  
Woodland Hills, UT 84653

STATE OF Utah )  
COUNTY OF Utah ) :ss

On this 15<sup>th</sup> day of November, 2004, personally appeared before me Richard M. Garrick who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to on this Assignment, and acknowledged that he executed the same.



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4-30-08