

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
James B. Glaser	04/12/2005
RECEIVING PARTY DATA	
Name:	Tech Equity Partners LLC
Street Address:	2215-B Renaissance Drive
Internal Address:	Suite 5
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89119
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	6663002
Application Number:	10687859
CORRESPONDENCE DATA	
Fax Number:	(215)568-3438
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	2155683100
Email:	keeler@woodcock.com
Correspondent Name:	Michael D. Stein
Address Line 1:	One Liberty Place
Address Line 2:	46th Floor
Address Line 4:	Philadelphia, PENNSYLVANIA 19103-7301
NAME OF SUBMITTER:	/jennifer j. keeler/
Total Attachments: 2	
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CH 6663002 \$80.00

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PATENT
REEL: 016164 FRAME: 0895

ASSIGNMENT OF PATENT RIGHTS

For good and valuable consideration, the receipt of which is hereby acknowledged, **James B. Glaser** having offices at 48 E. Chestnut Street, Sharon, MA , ("**Assignor**"), does hereby sell, assign, transfer and convey unto Tech Equity Partners LLC, a Nevada limited liability company, having an office at 2215-B Renaissance Drive, Suite 5, Las Vegas, NV 89119 ("**Assignee**") or its designees, all of Assignor's right, title and interest in and to the patent applications and patents listed below, any patents, registrations, or certificates of invention issuing on any patent applications listed below, the inventions disclosed in any of the foregoing, any and all counterpart United States, international and foreign patents, applications and certificates of invention based upon or covering any portion of the foregoing, and all reissues, re-examinations, divisionals, renewals, extensions, provisionals, continuations and continuations-in-part of any of the foregoing (collectively "**Patent Rights**"):

<u>Patent or Application No.</u>	<u>Country</u>	<u>Filing Date</u>	<u>Title and Inventor(s)</u>
U.S. Patent No. 6,663,002	US	August 14, 2001	Apparatus and Method for Facilitating Credit Transactions, James B. Glaser
U.S. Patent Application No. 10/687,859	US	October 17, 2003	Apparatus and Method for Facilitating Credit Transactions, James B. Glaser

Assignor represents, warrants and covenants that: (i) it is the sole owner, assignee and holder of record title to the Patent Rights identified above, (ii) it has obtained and properly recorded previously executed assignments for all patent applications and patents identified above as necessary to fully perfect its rights and title therein in accordance with governing law and regulations in each respective jurisdiction, and (iii) it has full power and authority to make the present assignment. Assignor shall indemnify and hold harmless Assignee for any breach of the foregoing, subject to the Patent Purchase Agreement dated April 12, 2005.

Assignor further agrees to and hereby does sell, assign, transfer and convey unto Assignee all rights: (i) in and to causes of action and enforcement rights for the Patent Rights including all rights to pursue damages, injunctive relief and other remedies for past and future infringement of the Patent Rights, and (ii) to apply in any or all countries of the world for patents, certificates of invention or other governmental grants for the Patent Rights, including without limitation under the Paris Convention for the Protection of Industrial Property, the International Patent Cooperation Treaty, or any other convention, treaty, agreement or understanding. Assignor also hereby authorizes the respective patent office or governmental agency in each jurisdiction to issue any and all patents or certificates of invention which may be granted upon any of the Patent Rights in the name of Assignee, as the assignee to the entire interest therein.

Assignor will, at the reasonable request of Assignee and with reasonable consideration therefor, do all things necessary, proper, or advisable, including without limitation the execution, acknowledgment and recordation of specific assignments, oaths, declarations and other documents on a country-by-country basis, to assist Assignee in obtaining, perfecting, sustaining, and/or enforcing the Patent Rights. Such assistance shall include providing, and obtaining from the respective inventors, prompt production of pertinent facts and documents, giving of testimony, execution of petitions, oaths, powers of attorney, specifications, declarations or other papers and other assistance reasonably necessary for filing patent applications, complying with any duty of disclosure, and conducting prosecution, reexamination, reissue, interference or other priority proceedings, opposition proceedings, cancellation proceedings, public use proceedings, infringement or other court actions and the like with respect to the Patent Rights. Assignee shall reimburse Assignor for all reasonable expenses expended by Assignor in furtherance of such reasonable requests. Assignee also shall reasonably compensate Assignor for all reasonable efforts made by Assignor in furtherance of such requests.

The terms and conditions of this Assignment shall inure to the benefit of Assignee, its successors, assigns and other legal representatives, and shall be binding upon Assignor, its successor, assigns and other legal representatives.

IN WITNESS WHEREOF this Assignment of Patent Rights is executed at Sharon, Massachusetts on April 12, 2005.

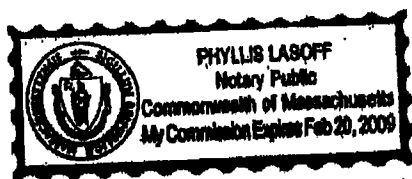
ASSIGNOR

By: James B. Glaser

Name: James B. Glaser

Title: President

(Signature MUST be notarized)



Phyllis Lasoff 4/12/05