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Docket No.: 38928-76921

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U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

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To the Director of the United States Patent and Trademark Office

See attached original documents or copy thereof.

1. Name of conveying party(ies):

Jonathan Smith
Michael O'Connell

Additional names(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Other

Execution Date: December 22, 2004

2. Name and address of receiving party(ies):

Name: Tulmar Safety Systems Inc.

Internal Address:

Street Address: 1123 Cameron Street

Hawkesbury, Ontario, K6A 2B8, CANADA

City: State: ZIP:

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is: December 22, 2004

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Richard A. Rezek

Internal Address: Barnes & Thornburg LLP

Street Address: 11 South Meridian Street

City: Indianapolis State: IN ZIP: 46204

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41): \$ 40.00

- ☒ Enclosed - Any excess or insufficiency should be credited or debited to deposit account
☐ Authorized to be charged to deposit account

8. Deposit account number:

10-0435

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Richard A. Rezek

Name of Person Signing

Signature

January 18, 2005

Date

Total number of pages including cover sheet, attachments, and document: 3

01/31/2005 DEVRNE 00000079 11037433

Mail documents to be recorded with required cover sheet information to:

Mail Stop Assignment Recordation Services

Director of the United States Patent and Trademark Office, P.O. Box 1450, Alexandria, VA 22313-1450

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ASSIGNMENT

WHEREAS, I/we, JONATHAN SMITH and MICHAEL O'CONNELL, citizen(s) of CANADA, residing at, respectively, 69 LONGMARSH LANE, WATERSIDE NEW BRUNSWICK, E4H 4L6, CANADA and 20 ARPENTS VERT, GRENVILLE, QUEBEC, J0V 1J0, CANADA (hereinafter referred to as the "Assignor(s)"), have made certain inventions and discoveries disclosed in United States Provisional Patent Application Serial No. 60/558,097, entitled LIFE PRESERVER SYSTEM, filed on April 1, 2004 and for which an application for a utility patent for such invention is being filed in the United States of America (hereinafter referred to as the "Application");

AND WHEREAS, TULMAR SAFETY SYSTEMS INC., whose full post office address is 1123 CAMERON STREET, HAWKESBURY, ONTARIO, K6A 2B8, CANADA (hereinafter referred to as the "Assignee"), is desirous of acquiring the entire right, title, and interest in and to said inventions and discoveries, and in and to the Application inclusive of any and all priority rights derived therefrom for any and all countries in the world, and in and to any and all Letters Patent issuing in any and all countries in the world, to be granted for said inventions and discoveries based on said Application or on patent applications filed in any country claiming priority from said Application;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I/we the Assignor(s), do hereby sell, assign, transfer, and set over unto the Assignee, its successors and assigns, my/our entire right, title, and interest in and to the inventions and discoveries disclosed in the Application, and in and to the Application and any continuations or divisions thereof and all priority rights derived therefrom, and in and to any and all patent applications and any continuations or divisions thereof filed in any country claiming priority from the Application, and in and to all Letters Patent which may be granted upon the Application or upon patent applications filed in any and all countries in the world including the United States of America, claiming priority from the Application, and in and to any and all reissues, substitutions, or prolongations thereof; the same to be held and enjoyed by the Assignee for its own use and behoof, and for the use and behoof of its successors and assigns, to the full end of the term or terms for which said Letters Patent, or reissues, substitutions, or prolongations thereof may be granted, as fully and entirely as the same would have been held and enjoyed by me/us had this assignment and sale not been made;

AND WHEREAS, the serial number of the United States application, when assigned, should be entered here following:

Serial No.:

The serial number of the said application not yet having been assigned, we, the assignors, hereby authorize the entry of the serial number in the recitations of this assignment for the purposes of identification.

AND I/we hereby agree that, upon request, and without further consideration, but at the expense of the Assignee, I/we will communicate to the Assignee or its representatives or nominees any facts known to me/us respecting said inventions and discoveries and testify in any legal proceedings, sign all lawful papers, execute all divisional, continuing, and reissue applications, make all rightful oaths and generally aid the Assignee, its successors, assigns, and nominees to obtain and enforce proper patent protection for said inventions and discoveries in all countries, and I/we further agree to execute any and all further papers which may be necessary or desirable to vest or perfect the title of the Assignee, its successors and assigns, in and to said inventions and discoveries, and in and to any and all Letters Patent or reissues thereof which may be granted upon applications in any and all countries in the world.

AND I/we hereby authorize and request any official whose duty it is to issue patents to issue each and every Letters Patent to be granted upon the aforesaid Applications in any and all countries, and each and every reissue of said Letters Patent, to the Assignee, its successors and assigns, as the assignee of our entire right, title and interest therein, in accordance with this assignment.

THIS assignment made effective as of April 1, 2004.

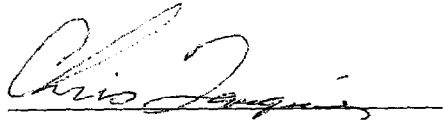
SIGNED this

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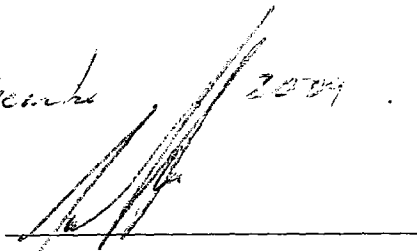
day of

December

2004 .



WITNESS



JONATHAN SMITH

SIGNED this

22

day of

December

, 2004 .



WITNESS



MICHAEL O'CONNELL