

02-02-2005

U.S. DEPARTMENT OF COMMERCE  
United States Patent and Trademark Office

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102931367

To the Director of the U.S. Patent and Trademark Office, record the attached documents or the new address(es) below.

1. Name of conveying party(ies)/Execution Date(s):

LAJOBI INDUSTRIES, INC.

Execution Date(s) December 23, 2004

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☒ Assignment ☐ Merger  
☐ Security Agreement ☐ Change of Name  
☐ Government Interest Assignment  
☐ Executive Order 9424, Confirmatory License  
☐ Other

2. Name and address of receiving party(ies):

Name: Business Alliance Capital Corp.

Internal Address:

Street Address: 214 Carnegie Center

City: Princeton

State: New Jersey

Country: USA Zip: 08540

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

☐ This document is being filed together with a new application.

A. Patent Application No.(s)

10/426,955

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: John P. Murdoch II, Esq.

Internal Address: Wilentz, Goldman & Spitzer, P.A.

Meridian Center I

Street Address: Two Industrial Way West

City: Eatontown

State: NJ Zip: 07724

Phone Number: (732) 542-4500

Fax Number: (732) 493-8387

Email Address: JMurdoch@wilentz.com

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$40.00

- ☐ Authorized to be charged by credit card  
☐ Authorized to be charged to deposit account  
☒ Enclosed  
☐ None required (government interest not affecting title)

8. Payment Information:

- a. Credit Card Last 4 Numbers \_\_\_\_\_  
Expiration Date \_\_\_\_\_  
b. Deposit Account Number \_\_\_\_\_  
Authorized User Name \_\_\_\_\_

9. Signature:

Signature

January 24, 2005

Date

John P. Murdoch II, Esq.

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents: 7

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40.00 OP

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:  
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, V.A. 22313-1450

**COLLATERAL ASSIGNMENT**  
**(Security Agreement)**

**WHEREAS**, LaJobi Industries, Inc. a New Jersey corporation ("Assignor"), located and doing business at 257 Prospect Plains Road, Suite A, Cranbury, New Jersey 08512-3717, is the owner of the patents (the "Patents"), trademarks, trade dress, servicemarks and trade names (the "Trademarks"), and as are listed in Exhibit A hereto, some of which are registered in the United States Patent and Trademark Office.

**WHEREAS**, Business Alliance Capital Corp., a Delaware corporation ("Assignee"), located and doing business at 214 Carnegie Center, Suite 302, Princeton, New Jersey 08540, has extended and may hereafter extend credit to Assignor, and Assignor has executed and delivered to Assignee a revolving credit master promissory note dated December 13, 2004 (as amended, modified, renewed, extended or substituted from time to time the "Note") evidencing the present and future advances of credit by Assignee to Assignor and Assignor may in the future execute and deliver to Assignee other notes evidencing the advances of credit by Assignee to Assignor; and

**WHEREAS**, Assignor has executed and delivered to Assignee a Loan and Security Agreement dated December 13, 2004 (as amended or modified from time to time the "Loan Agreement") pursuant to which it grants to Assignee a security interest in substantially all assets of Assignor to secure all of Assignor's Obligations (as defined in the Loan Agreement) to Assignee and Assignor may hereafter execute and deliver to Assignee other similar security agreements; and

**WHEREAS**, in order to further secure Assignor's present and future Obligations (as defined in the Loan Agreement) to the Assignee, Assignor wishes to grant to Assignee a security interest in the Collateral and the goodwill and certain other assets with respect to the Collateral, as further set forth herein.

**NOW, THEREFORE**, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor as additional security for the full payment and performance of the Obligations, and to further evidence the security interest granted to the Assignee pursuant to the Loan Agreement, hereby assigns, sells, transfers, and conveys to Assignee and grants to Assignee a security interest in all of Assignor's right, title and interest in:

- (a) the Patents and Trademarks;
- (b) all right of action, claims for damages, profits and costs, all other demands for any sum or sums of money whatsoever which it has or may have either at law or in equity, against any and all persons, firms, corporations and associations by reason of claims of infringement upon said Patents and Trademarks.
- (c) all existing and future patents, registrations and applications for the protection of inventions and designs hereafter acquired by, granted to, or filed by Assignor which are based upon, derived from or are variations of any invention or designs disclosed in the Patents (the "Future Patents");
- (d) all extensions, renewals, and continuations, reissues, divisions, and continuations-in-part of the Patents and Future Patents;
- (e) all proceeds, including without limitation, license royalties and proceeds of infringement suits, based on the Trademarks, Patents and Future Patents;
- (f) all licenses and other agreements relating to the Trademarks, Patents and Future Patents and the use thereof;
- (g) all Trademarks, Trademark registrations, Trademark registration applications, formulae, processes, compounds, methods, know-how, and trade secrets relating to the manufacture of Assignor's and under products under, utilizing, or in connection with the Patents and Future Patents; and

(h) all goodwill of Assignor's business connected with, symbolized by or in any way related to the items set forth in clauses (a) through (g) above.

All of the foregoing items set forth in clauses (a) through (h) are hereinafter referred to collectively as the "Collateral."

AND Assignor and Assignee agree as follows:

1. Assignor's Obligations. Assignor agrees that, notwithstanding this Assignment, it will perform and discharge and remain liable for all its covenants, duties, and obligations arising in connection with the Collateral and any licenses and agreements related thereto. Assignee shall have no obligation or liability in connection with the Collateral or any licenses or agreements relating thereto by reason of this Assignment or any payment received by Assignee relating to Collateral, nor shall Assignee be required to perform any covenant, duty, or obligation or Assignor arising in connection with the Collateral or any license or agreement related thereto or to take any other action regarding the Collateral or any such licenses or agreement.

Assignor shall have the obligation to maintain, preserve or renew the Patents and Trademarks, and take any action to prohibit the infringements or unauthorized use of same by any third party. Assignee shall have no obligation to maintain, preserve or renew the Patents and Trademarks, or to take any action to prohibit the infringements or unauthorized use of same by any third party.

2. Use Prior to Default. Unless and until an Event of Default under, and as defined in or under the Loan Agreement, or under any future note in favor of Assignee, shall occur and be continuing, Assignor shall retain the legal and equitable title to the Patents and Trademarks and shall have the right to use the Collateral and make, and use the inventions disclosed and claimed in the Patents in the ordinary course of its business, subject to the terms and covenants of the Loan Agreement, and this Assignment.

3. Remedies Upon Default. Whenever any Event of Default, under, and as defined in, the Loan Agreement or under any future note evidencing the Obligations, shall occur, Assignor's rights pursuant to Section 2 hereof shall terminate and be null and void, and Assignee shall have all the rights and remedies granted to it in such event by the Loan Agreement or security agreements, which rights and remedies are specifically incorporated herein by reference and made a part hereof. Assignee in such event may collect directly any payments due to Assignor in respect of the Collateral and may sell, license, lease, assign, or otherwise dispose of the Collateral in the manner set forth in the Loan Agreement or in any security agreement by Assignor in favor of Assignee. Assignor agrees that, in the event of any disposition of the Collateral upon any such Event of Default, it will duly execute, acknowledge, and deliver all documents necessary or advisable to record title to the Collateral in any transferee or transferees thereof, including, without limitation, valid, recordable assignments of the Patents and Trademarks and Tradenames. In the event Assignor fails or refuses to execute and deliver such documents, Assignor hereby irrevocably appoints Assignee as its attorney-in-fact, with power of substitution, to execute, deliver, and record any such documents on Assignor's behalf. For the purpose of enabling Assignee to exercise rights and remedies upon any such Event of Default, Assignee hereby grants to Assignee an irrevocable, non-exclusive license (exercisable without payment of royalty or other compensation to Assignor) to use, assign, license, or sub-license any of the Collateral, now owned or hereafter acquired by Assignor, and wherever the same may be located.

4. Cumulative Remedies. The rights and remedies provide herein are cumulative and not exclusive of any other rights or remedies provided by law. The rights and remedies provided herein are intended to be in addition to and not in substitution of the rights and remedies provided by the Loan Agreement or any other agreement or instrument delivered in connection therewith.

5. Amendments and Waivers. This Assignment may not be modified, supplemented or amended, or any of its provisions waived at the request of Assignor, without the prior written consent of Assignee.

6. Reassignment. At such time as Assignor shall completely satisfy all of the Obligations, Assignee will, at Assignor's request, execute and deliver to Assignor all deeds, assignments and other instruments as may be necessary or proper to re-vest Assignor full title to the Collateral, subject to disposition thereof which may have been made by Assignee pursuant hereto.

7. Severability. If any clause or provision of this Assignment shall be held invalid or unenforceable, in whole or in part, in any jurisdiction, such invalidity or unenforceability shall attach only to such clause or provision, or part thereof, and shall not in any manner affect any other clause or provision in any jurisdiction.

8. Notices. All notices, requests and demands to or upon Assignor or Assignee under this assignment shall be given in the manner prescribed in the Loan Agreement.

9. Governing Law. This Assignment shall be governed by, construed, applied and enforced in accordance with the substantive laws of the State of New Jersey and the United States of America as applicable..

IN WITNESS WHEREOF, the parties have entered into this Collateral Assignment on this 23rd day of December, 2004.

JaJobi Industries, Inc.

By: Lawrence Buono  
Name: LAWRENCE BUONO  
Title: PRESIDENT

ATTEST:

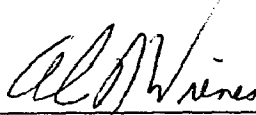
Joseph Buono  
Name: JOSEPH BUONO  
Title: SECRETARY

Business Alliance Capital Corp.

By: William S. Feld  
Name: WILLIAM S. FELD  
Title: S.R. V.P.

STATE OF *New Jersey* :  
 : SS.  
COUNTY OF *Middle* :

Before me this *23rd* day of December, 2004, personally appeared the above named officer of Business Alliance Capital Corp., to me personally known, and acknowledged to me that he is an officer, and acknowledged he was authorized to execute and deliver the foregoing instrument on behalf of said corporation.



ALAN D. WIENER  
ATTORNEY AT LAW  
OF THE STATE OF NEW JERSEY

Exhibit A

Collateral Assignment Agreement  
(Security Agreement)

Trademarks

<u>Trademark</u>	<u>Owner</u>	<u>Status in Trademark Office</u>	<u>Federal Registration Number</u>	<u>Registration Date</u>
Bonavita	LaJobi Sales	Granted	2,168,023	6-23-98
Babi Italia	LaJobi Sales	Granted	2,682,277	2-4-03
ISSI	LaJobi Sales	Granted	2,636,068	10-15-02
Lifestyle Crib	LaJobi Industries	Granted	2,691,114	2-25-03

Patents

<u>Patent</u>	<u>Owner</u>	<u>Status in Patent Office</u>	<u>Federal Registration Number</u>	<u>Registration Date</u>
Conv Crib & Bed	LaJobi Industries	Pending	Docket #742016-10 App# 10/426955	8-24-03

STATE OF *New Jersey*  
COUNTY OF *Middlesex*

: SS.  
:

Before me this *23* day of December, 2004, personally appeared the above named *Lawrence Bevilacqua*, to me personally known, and acknowledged to me that he is *Pres.* of LaJobi Industries, Inc., and acknowledged the foregoing instrument to be the free act and deed of said corporation.

*Serafina T Genovese*

