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1. Name of conveying party(ies)
Milford W. Lay, Jr.

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance/Execution Date(s):
Execution Date(s) December 9, 2003
 Assignment Merger
 Security Agreement Change of Name
 Joint Research Agreement
 Government Interest Assignment
 Executive Order 9424, Confirmatory License
 Other

2. Name and address of receiving party(ies)
Name: Drill String Services, Inc.
Internal Address: _____

Street Address: P.O. Box 1537

City: Morgan City

State: LA

Country: USA Zip: 70381

Additional name(s) & address(es) attached? Yes No

4. Application or patent number(s):
A. Patent Application No.(s)

This document is being filed together with a new application.
B. Patent No.(s)
6,615,923

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Karen B. Tripp

Internal Address: _____

Street Address: P.O. Box 1301

City: Houston

State: Texas Zip: 77251-1301

Phone Number: 713 658 9323

Fax Number: 713 658 9410

Email Address: ktripp@tripplaw.com

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40

Authorized to be charged by credit card

Authorized to be charged to deposit account

Enclosed

None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____
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Authorized User Name Karen B. Tripp

9. Signature: Karen B. Tripp
Signature

Karen B. Tripp
Name of Person Signing

May 13, 2005
Date

Total number of pages including cover sheet, attachments, and documents: 2

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

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ASSIGNMENT OF PATENT

WHEREAS, I, Milford W. Lay, Jr. ("Lay") believing myself to be a co-inventor, along with Gregory J. Landry ("Landry"), of the invention disclosed and claimed in United States Patent Number 6,615,923 (the "'923 Patent") for ROV Deployable Subsea Wellhead Protector, along with said Landry, made application for United States Letters Patent, and said application was in due course allowed, granted and issued by the Patent and Trademark Office of the United States.

WHEREAS, said Landry has assigned all of his right, title and interest in and to said '923 Patent unto myself, Lay.

WHEREAS Drill String Services, Inc. ("DSSI") has heretofore been exclusively licensed to make, use, offer for sale or sell apparatus falling within the claims of said '923 Patent.

WHEREAS DSSI now desires to acquire ownership of all of such right, title and interest as I, Lay, own in said '923 Patent, including the right to bring actions and recover for past, present and/or future infringements thereof.

NOW THEREFORE, for the sum of One (\$1.00) Dollar and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I Lay, do by these presents hereby sell, assign, transfer and otherwise convey unto DSSI any and all right, title and interest in and to the '923 Patent as I own, including the right to bring actions and recover for past, present and/or future infringements thereof, as personal property of DSSI.

Executed this 9th day of December, 2003 at Amelia,
Louisiana.

ASSIGNOR:



Milford W. Lay, Jr.