

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination of Security Interest
CONVEYING PARTY DATA	
Name	Execution Date
D.B. Zwirn Special Opportunities Fund, L.P.	05/19/2005
RECEIVING PARTY DATA	
Name:	Colt Defense, LLC
Street Address:	547 New Park Avenue
City:	Hartford
State/Country:	CONNECTICUT
Postal Code:	06110
PROPERTY NUMBERS Total: 7	
Property Type	Number
Patent Number:	6792711
Patent Number:	6070352
Patent Number:	5945626
Patent Number:	5827992
Patent Number:	5760328
Patent Number:	5726377
Patent Number:	5058301
CORRESPONDENCE DATA	
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NAME OF SUBMITTER:

John E. Slaughter

Total Attachments: 2

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TERMINATION OF SECURITY INTEREST IN PATENTS

This **TERMINATION OF SECURITY INTEREST IN PATENTS**, dated as of May 19, 2005, is made by D.B. Zwirn Special Opportunities Fund, L.P. (f/k/a Highbridge/Zwirn Special Opportunities Fund, L.P.) (the "Secured Party").

WHEREAS, Colt Defense, LLC (the "Grantor") has granted a security interest in certain personal property to the Secured Party, including without limitation a security interest in certain patents, patent applications, and/or patent licenses ("Patents");

WHEREAS, the security interest granted to the Secured Party was recorded at the United States Patent and Trademark Office on December 31, 2003 at Reel 014227 and Frame 0309; and

WHEREAS, the Secured Party has agreed to terminate and release its security interest in all of such Patents, including, without limitation, the Patents identified on Schedule A attached hereto.

NOW, THEREFORE, for valuable consideration, the Secured Party hereby terminates and releases without recourse, representation or warranty, all mortgages, liens, and security interests granted to the Secured Party in the following Patents:

1. all of the Grantor's Patents to which the Grantor is a party including those referred to on Schedule A attached hereto;
2. all reissues, continuations or extensions of the foregoing; and
3. all products and proceeds of the foregoing, including, without limitation, any claim by the Grantor against third parties for past, present or future infringement of any Patent.

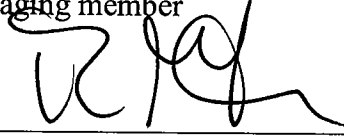
IN WITNESS WHEREOF, the Secured Party has caused this Termination of Security Interest in Patents to be duly executed as of the date first set forth above.

Secured Party:

D.B. ZWIRN SPECIAL
OPPORTUNITIES FUND, L.P.

By: D.B. ZWIRN PARTNERS, LLC,
its general partner

By: ZWIRN HOLDINGS, LLC,
its managing member

By: 
Name: _____
Title: **Perry A. Gruss**
Authorized Signatory

Schedule A
**Colt Defense LLC
(Delaware Corporation)**

**U.S. Patents Subject to Security Interest
Granted by Colt Defense, LLC
In Favor of D.B. Zwirn Special Opportunities Fund, L.P.
(f/k/a Highbridge/Zwirn Special Opportunities Fund, L.P.).
Recorded 12/31/03 at Reel 014227 Frame 0309**

Issued Patents

Description	Patent No.	Issued
FIREARM ADAPTER RAIL SYSTEM	6792711	09/21/04
FIREARM MAGAZINE CARTRIDGE CONVERTER	6070352	06/06/00
GAS OPERATED FIREARM WITH CLAMP ON GAS BLOCK	5945626	08/31/99
GAS OPERATED FIREARM	5827992	10/27/98
FOUR POSITION FIREARM FIRE CONTROL SELECTOR	5760328	06/02/98
GAS OPERATED FIREARM	5726377	03/10/98
REVERSIBLE MAGAZINE CATCH ASSEMBLY AND METHOD OF	5058301	10/22/91