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To the Director of the U.S.P. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)/Execution Date(s):

Richard F. Grossman

Execution Date(s) January 18, 2005

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Ultraflex Systems, Inc.

Internal Address: Building #4

Street Address: 1578 Sussex Turnpike

City: Randolph

State: New Jersey

Country: U.S.A. Zip: 07869

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other _____

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Wood, Herron & Evans, L.L.P.

Internal Address: 2700 Carew Tower

Street Address: 441 Vine Street

City: Cincinnati

State: Ohio Zip: 45202

Phone Number: (513) 241-2324

Fax Number: (513) 241-6234

Email Address: djosephic@whepatent.com

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed
- None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____
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9. Signature:

Signature

January 24, 2005

Date

David J. Josephic

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

4

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to: **Mail Stop 1104152** Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, V.A. 22313-1450

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**ASSIGNMENT OF INVENTION AND
PATENTS THEREON**

Whereas, I **Richard F. Grossman**, 1013 Oriente Avenue, Wilmington, in the State of Delaware, have invented a new and improved **COMPOSTABLE VINYL HALIDE POLYMER COMPOSITIONS AND COMPOSITE SHEETS** as fully disclosed in an application for Patent so entitled and executed by me on even date herewith, preparatory to obtaining Letters Patent of the United States therefor; and whereas, **Ultraflex Systems, Inc.**, a corporation organized under the laws of the State of Delaware, and having its principal office at 1578 Sussex Turnpike, Building #4, Randolph, New Jersey 07869 desires to acquire the entire interest in and to the subject matter disclosed in said application and in and to all patents issued or to be issued thereon.

NOW THEREFORE, to all whom it may concern, be it known that, for and in consideration of the sum of One Dollar to me in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, I have sold, assigned and transferred, and by these presents do sell, assign and transfer unto the said **Ultraflex Systems, Inc.**, my entire right, title and interest in and to the subject matter disclosed in said application and in and to all Letters Patent Domestic and Foreign issued or to be obtained thereon, including all rights and interests with priority rights under the Paris Convention for the Protection of Industrial Property, the International Patent Cooperative Union, European Patent Convention, Common Market Convention, or any other Convention or Union for each country of said Convention or Union; and do hereby authorize and request the Commissioner of Patents to issue the Letters Patent granted on said application and all future patents

granted upon the subject-matter disclosed therein to the above-named Assignees,
their legal representatives and assigns.

Witness my hand this 18th day of January, 2005

Richard F. Grossman
Richard F. Grossman

State of Delaware)

County of Newcastle)

On this 18th day of January, 2005, before me personally
appeared **Richard F. Grossman**, to me known and known to me to be the same
Richard F. Grossman aforesaid who duly acknowledged the signing of the foregoing
instrument to be his voluntary act and deed and who executed the same for the
uses and purposes therein specified.

(SEAL)

Jane F. Satterfield
Notary Public

JANE F. SATTERFIELD
Notary Public - State of Delaware
My Comm. Expires June 21, 2008