

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT						
NATURE OF CONVEYANCE:	ASSIGNMENT						
CONVEYING PARTY DATA							
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>James E. Cousins</td> <td>05/05/2003</td> </tr> <tr> <td>Ruben C. Boyter</td> <td>05/05/2003</td> </tr> </tbody> </table>		Name	Execution Date	James E. Cousins	05/05/2003	Ruben C. Boyter	05/05/2003
Name	Execution Date						
James E. Cousins	05/05/2003						
Ruben C. Boyter	05/05/2003						
RECEIVING PARTY DATA							
Name:	Perf-Drill, Inc.						
Street Address:	241 AERO DRIVE						
Internal Address:	(a Delaware Corp.)						
City:	SHREVEPORT						
State/Country:	LOUISIANA						
Postal Code:	71107						
PROPERTY NUMBERS Total: 1							
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Patent Number:</td> <td>6523624</td> </tr> </tbody> </table>		Property Type	Number	Patent Number:	6523624		
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Patent Number:	6523624						
CORRESPONDENCE DATA							
Fax Number:	(504)835-2070						
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>							
Phone:	504-835-2000						
Email:	SethNehrbass@gsnd.us, nehrbass@aol.com						
Correspondent Name:	Seth M. Nehrbass						
Address Line 1:	GARVEY, SMITH, NEHRBASS & DOODY, L.L.C.						
Address Line 2:	3838 N. Causeway Blvd, Suite 3290						
Address Line 4:	Metairie, LOUISIANA 70002						
NAME OF SUBMITTER:	Seth M. Nehrbass, Reg. No. 31,281						
Total Attachments: 2 source=99024.1-ASG#page1.tif source=99024.1-ASG#page2.tif							

CH \$40.00 6523624

ASSIGNMENT

WHEREAS, I, James E. Cousins and Ruben C. Boyter are the sole inventors of a Sectional Drive System for which United States Letters Patent Serial No. US 6,523,624 has issued; and

WHEREAS, Perf-Drill, Inc., (hereinafter sometimes referred to as "Company"), a corporation created and existing under and by virtue of the laws of the State of Delaware, the Company desirous of acquiring the entire right, title and interest in and to the aforesaid invention throughout the world, and all right, title and interest in, to and under any and all Letters Patent of the United States and all other countries throughout the world;

NOW, THEREFORE, for and in consideration of the sum of Ten Dollars (\$10.00) to me in hand paid by Company and for other good and valuable considerations, the receipt of which is hereby acknowledged, I hereby sell, assign, transfer and set over to Company all right, title and interest in and to the said invention throughout the world, and said application for U.S. Letters Patent, and any and all divisions, continuations, and reissues thereof, and any and all Letters Patent of the United States and foreign countries which may be granted therefor, the same to be held and enjoyed by Company for its own use and benefit, and for the use and benefit of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the United States or foreign countries are or may be granted or reissued, as fully and entirely as the same would have been held and enjoyed by me if this assignment and sale had not been made.


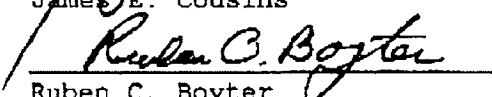
And I hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all Letters Patent of the United States on said invention or resulting from said application and from any and all divisions, continuations, and reissues thereof, to Company as assignee of my entire interest, and hereby covenant that I have the full right to convey the entire interest herein assigned, and that I have not executed and will not execute any agreement in conflict herewith.

And I further hereby covenant and agree that I will, at any time, upon request, execute and deliver any and all papers that may be necessary or desirable to perfect the title of said invention and to such Letters Patent as may be granted therefor, to Company, its successors, assigns, or other legal representatives and that if Company, its successors, assigns or other legal representatives shall desire to file any divisional or continuation applications or to secure a reissue of such Letters Patent, or to file a disclaimer relating thereto, will upon request, sign all papers, make all rightful oaths and do all lawful acts requisite for the filing of such divisional or

continuation application, or such application for reissue and the procuring thereof, and for the filing of such disclaimer, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

And I do further covenant and agree that I will, at any time upon request, communicate to Company, its successors, assigns or other legal representatives, such facts relating to said invention and Letters Patent or the file history thereof as may be known to me, and testify as to the same in any interference or other litigation when requested so to do, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

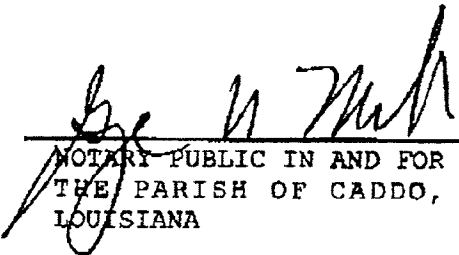
EXECUTED THIS 5 day of May 2003.


James E. Cousins

Ruben C. Boyter

STATE OF LOUISIANA §
COUNTY OF CADDO §

BEFORE ME, the undersigned authority, on this day personally appeared James E. Cousins and Ruben C. Boyter, known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 5 day of May, 2003.


NOTARY PUBLIC IN AND FOR
THE PARISH OF CADDO, STATE OF
LOUISIANA

GEORGE H. MILLS, JR., NOTARY PUBLIC
Caddo & Bossier Parishes, Louisiana
My Commission is for Life