PATENT ASSIGNMENT

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SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: **ASSIGNMENT**

CONVEYING PARTY DATA

Name	Execution Date
Friede & Goldman, Ltd.	06/25/2002

RECEIVING PARTY DATA

Name:	United Heavy B.V.
Street Address:	Jan Luijkenstraat 92-N
Internal Address:	1071 CT
City:	Amsterdam
State/Country:	NETHERLANDS
Postal Code:	77002

PROPERTY NUMBERS Total: 2

Property Type	Number		
Patent Number:	6491174		
Patent Number:	6378450		

CORRESPONDENCE DATA

(713)520-1025 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

713 520 1900 Phone:

Email: canello@mcglinchey.com

Correspondent Name: Claude B. Anello

1001 McKinney, Suite 1500 Address Line 1:

Address Line 2: McGlinchey Stafford Address Line 4: Houston, TEXAS 77002

NAME OF SUBMITTER: Claude B. Anello

Total Attachments: 5

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ASSIGNMENT

WHEREAS, **Friede & Goldman**, **Ltd.**, a corporation organized and existing according to the laws of the State of Mississippi, having a correspondence address of 10375 Richmond Avenue, Suite 1200, Houston, Texas 77042 (hereinafter referred to as the "Assignor"), is the owner of record of the patents noted on the attached Appendix "A", incorporated herein by reference (hereinafter referred to as the "Patent Rights").

WHEREAS, Friede & Goldman, Ltd. is also the owner by way of invention or assignment of various inventions that are the subject of applications for patents that have been filed with the United States Patent Office or of preparation to file such applications, all as listed on Appendix "A" and incorporated herein by reference (hereinafter referred to as the "Applications"); and

WHEREAS, United Heavy B.V., a Netherlands corporation, having a correspondence address of Jan Luijkenstraat 92-N, 1071 CT, Amsterdam, The Netherlands (hereinafter referred to as the "Assignee"), is desirous of acquiring any and all of Assignor's right, title and interest in and to the aforesaid Patent Rights and any and all of Assignor's right, title and interest in, to and under any and all Letters Patent referenced therein, and to the inventions evidenced by and Assignor's rights under the Applications;

NOW, THEREFORE, for and in consideration of the sum of Ten Dollars (\$10.00) paid by the Assignee, and for other good and valuable consideration, the receipt of which is hereby acknowledged, Assignor hereby irrevocably sells, assigns, transfers and sets over to the Assignee, all of Assignor's right, title and interest, if any, in and to the said inventions evidenced by the Patent Rights throughout the world and the Applications for United States Letters Patent as well as Assignor's rights, if any, under the Applications, and any and all divisions, continuations, and reissues thereof, and any and all Letters Patent of the United States and other foreign countries which may be granted therefor, the same to be held and enjoyed by the Assignee for its own use and on behalf of, and for the use and on behalf of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the United States, or other foreign countries are or may be granted or reissued, as fully and entirely as the same would have been held and enjoyed by Assignor if this assignment and sale had not been made.

Assignor hereby authorizes the respective official whose duty it is to issue patent rights or other forms of industrial property protection to issue the Patent Rights to Assignee in accordance with the terms of this instrument such that all Letters Patent of the United States and other foreign countries, and any worldly rights not expressly referenced herein, on said invention or resulting from said Applications and from any and all divisions, continuations, and reissues thereof, to the Assignee, of Assignor's entire interest, and hereby covenants that it has the full right to convey the entire interest herein assigned, and that Assignor has not executed and will not execute any agreement in conflict herewith.

And Assignor further hereby covenants and agrees that it will, at any time, upon request, execute and deliver any and all papers that may be necessary or desirable to perfect the title of said

inventions and to such Letters Patent in the United States and other foreign countries, and any worldly rights not expressly referenced herein as may be granted therefor, to the Assignee, its successors, assigns, or other legal representatives and that if the Assignee, its successors, assigns or other legal representatives shall desire to file or file amendments to the Applications or any divisional or continuation applications or to secure a reissue of such Letters Patent in the United States and other foreign countries, and any other worldly rights not expressly referenced herein, or to file a disclaimer relating thereto, will upon request, sign all papers, make all rightful oaths and do all lawful acts requisite for the filing of such divisional or continuation application, or such application for reissue and the procuring thereof, and for the filing of such disclaimer, without further compensation but at the expense of said Assignee, its successors, or other legal representatives.

And Assignor does further covenant and agree that it will, at any time upon request, communicate to the Assignee, its successors, assigns or other legal representatives, such facts relating to said inventions and Letters Patent in the United States and any foreign countries, and any other worldly rights not expressly referenced herein or the file history thereof as may be known to Assignor or its agents or legal representatives, and testify as to the same in any interference or other litigation when requested so to do, without further compensation but at the expense of said Assignee, its successors, or other legal representatives.

EXECUTED this 25th day of June, 2002.

FRIEDE & GOLDMAN, LTD.

By: Robert Shepherd

Title: Executive Vice President - Administration

STATE OF TEXAS §

COUNTY OF HARRIS §

I, the undersigned Notary Public, do hereby attest that before me on this day personally appeared Robert Shepherd, known to me to be the person whose name is subscribed to the foregoing instrument, who acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said corporation.

GIVEN UNDER MY HAND and seal of office this 25th day of June, 2002.

L. M. WILSON
NOTARY PUBLIC, STATE OF TEXAS
MY COMMISSION EXPIRES
MARCH 3, 2006

Notary Public in and for the State of Texas
My Commission Expires:

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Acknowledged and accepted this Assignment from FRIEDE & GOLDMAN, LTD. on behalf of UNITED HEAVY B.V. this 25th day of June, 2002.

STATE OF TEXAS §

COUNTY OF HARRIS §

I, the undersigned Notary Public, do hereby attest that before me on this day personally appeared Michael Kossola pov, known to me to be the person whose name is subscribed to the foregoing instrument, who acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said corporation.

GIVEN UNDER MY HAND and seal of office this 25th day of June, 2002.

LINDA SMITH
Notary Public. State of Texas
My Commission Expires 05-03-2005

Notary Public in and for the State of Texas My Commission Expires: 5-3-2005

APPENDIX "A"

		Patent	Application
Patent Description	Country	Number	Number
Apparatus for releasing a rack chock of a	United States	6,231,269	
ack-up	South Korea		SN10-2001-
,			026254
	Singapore		SN200102873-7
	China		SN1121267.5
Jack-up rig with improved rack chock	United States	5,622,452	
assembly		***************************************	
Device for releasing screw jacks mechanism	United States	5,921,714	
Semisubmersible vessel for conducting	United States		SN496,978
offshore operations in harsh environment	PCT	***************************************	01-03549
Leg assembly for offshore structure has pair	United States		SN484,551
of parallel leg cords divided into sections by transverse bracing members	PCT		01-05160
Leg assembly for offshore structures	United States		SN871,760
Semi-submersible vessel	United States	4,646,672	
Pettil-summersible vesser	Australia		SN581,871
	Brazil		SN8,407,250
	Canada	1,243,905	
	Japan	61,500,958	
	Norway	172,572	
D' D' L'	United States	4,692,081	
Riser Pipe Elevator	Office States	1,002,001	
Horizontal pipe handling system	United States	- Interessal	SN449,294
Inverted pedestal crane	United States		SN491,564
Semi-submersible vessel with captured constant tension buoy	United States	4,966,495	
Shock absorber and method for offshore jack-up rigs	United States	4,968,181	
Semisubmersible vessel with captured constant tension buoy	United States	4,995,762	
Multi-part ship construction system	United States	5,090,346	

Patent Description	Country	Patent Number	Application Number
Inclined leg jack-up platform with flexible leg guides	United States	5,092,712	
Collision guard for a vessel	United States	5,353,727	
Device for securing a collision guard to a vessel	United States	5,617,806	
DP Semisubmersible Drilling Vessel with slender horizontal braces	United States		SN871,528
Mobil offshore jack-up unit leg/hull rigidification system	United States	4,269,543	
Shock absorbing structure and method for offshore jack-up rigs	United States	4,195,950	
Rack chock	United States		SN161,635
Offshore jack-up	United States		SN228,348
Leg rigidification system	United States	RE32,589	