

07-19-2005

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Electronic Version v1.1
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SUBMISSION TYPE:		NEW ASSIGNMENT
NATURE OF CONVEYANCE:		ASSIGNMENT
CONVEYING PARTY DATA		
Name		Execution Date
Mr. Mark Vislocky		07/16/2005
Mr. Curtis Walters		07/16/2005
RECEIVING PARTY DATA		
Name:	Mr. JR Spitznogle	
Street Address:	6739 Guion road	
City:	Indianapolis	
State/Country:	INDIANA	
Postal Code:	46268	
PROPERTY NUMBERS Total: 1		
Property Type	Number	
Patent Number:	6045087	
CORRESPONDENCE DATA		
Fax Number:	(317)298-1328	
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	317-299-2345	
Email:	jr@global-plastics.com	
Correspondent Name:	JR Spitznogle	
Address Line 1:	6739 Guion road	
Address Line 4:	Indianapolis, INDIANA 46268	
NAME OF SUBMITTER:	JR SPITZNOGLE	
Total Attachments: 5 source=Patent Recordation Sheet#page1.tif source=Con1#page1.tif source=Con2#page1.tif source=Check#page1.tif source=Credit Card Payment Sheet#page1.tif		

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PURCHASE AGREEMENT

This Purchase Agreement ("Agreement") is entered into and made effective as of July 16, 2005 by and between Mark Vislocky and Curtis Walters, as sellers (collectively, "Sellers"), and Global Plastics, Inc., an Indiana corporation whose mailing address is 6739 Guion Road, Indianapolis, Indiana 46268, as purchaser ("Global Plastics").

WHEREAS, Sellers own United States Utility Patent number 6,045,087 (the "Patent");

WHEREAS, Sellers own certain intellectual property, including United States Trademark Registration Number 2286199, Serial Number 75332913 TRUSNAP trade name (the "Trademark"), customer list, internet web address and all tools/molds for the production of a certain spool assembly described in the Patent (collectively, "Intellectual Property");

WHEREAS, Sellers desire to sell the Patent and the Intellectual Property and Global Plastics agrees to purchase said property for the sum of Fifteen Thousand United States Dollars (\$15,000.00 US),

NOW, THEREFORE, in consideration of and reliance upon the representations, warranties and covenants herein contained and each act to be performed hereunder, it is hereby agreed as follows:

1. Sellers agree to sell, transfer, assign and convey to Global Plastics full and complete title and interest in the Patent. Sellers represent and warrant that they are the legal owners of the Patent and the Patent is free and clear of any and all claims, liens and encumbrances. Sellers shall execute an Assignment of Patent in a form acceptable to Global Plastics.
2. Sellers agree to sell, transfer, assign and convey to Global Plastics full and complete title to the Intellectual Property. Sellers represent and warrant that they are the legal owner of the Intellectual Property and the Intellectual Property is free and clear of any and all claims, liens and encumbrances. Sellers shall execute an Assignment of Trademark in a form acceptable to Global Plastics.
3. Sellers agree to sell, transfer, assign and convey full and complete title to the tools/molds related to the Patent to Global Plastics. Sellers represent and warrant that they are the legal owner of the tools/molds and that the tools/molds are free and clear of any and all claims, liens and encumbrances. Tools/molds are as follows:
 - a. Quantity of 1, 1-cavity tool/mold for the production of a 10.5 inch Flange
 - b. Quantity of 1, 2-cavity tool/mold for the production of a 6.5 inch Flange; and
 - c. Quantity of 1, 2-cavity tool/mold with necessary inserts for the production of 3 inch, 4.5 inch, 6 inch, and 6.5 inch barrels
4. Global Plastics agrees to perform the following:
 - a. Pay the purchase price of Fifteen Thousand Dollars (U.S.) to Sellers upon execution and delivery of this Agreement and the above-referenced assignment forms by the Sellers;
 - b. Pay the processing fees of the United States Patent and Trademark Office associated with the assignments and transfers of the ownership rights to the Patent and the Trademark;

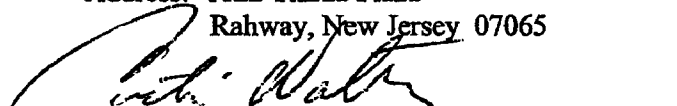


- c. Pay all shipping and handling charges associated with the cost to transport the tools/molds to Indianapolis, Indiana; and
 - d. Pay the reasonable costs associated with the transfer of ownership of the internet web address on or before July 25, 2005.
5. Global Plastics agrees that the purchase of property set forth herein is on an "As is/Where is" basis subject only the representations and warranties of Sellers contained herein.
6. Miscellaneous.
- a. This Agreement may be executed in one or more counterparts, each of which shall constitute an original. Facsimile signatures shall be treated the same as original signatures.
 - b. Each of the parties, from time to time, shall execute and deliver, and use reasonable efforts to cause other persons to execute and deliver, all such further documents and instruments as may reasonably be requested by the other party to more completely consummate and make effective the transactions contemplated hereby.

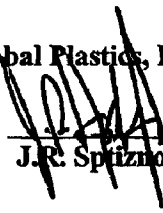
INTENDING TO BE LEGALLY BOUND, the parties hereto or their duly authorized representatives have executed this Purchase Agreement to be deemed effective as of the day and year first written above.


Mark Vislocky

Address: 1122 Thirza Plaza
Rahway, New Jersey 07065


Curtis Walters

Address: 1121 Madison Hill Road
Rahway, New Jersey 07065

Global Plastics, Inc.
By: 
J.R. Spitznogle, President

Cashier's Check
2602414