

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Glynwed Pipesystems Limited	06/13/2003
RECEIVING PARTY DATA	
Name:	Crane Limited
Street Address:	Nacton Road
City:	Ipswich, Suffolk
State/Country:	UNITED KINGDOM
Postal Code:	IP3 9QH
PROPERTY NUMBERS Total: 3	
Property Type	Number
Application Number:	10089655
Patent Number:	5188401
Application Number:	10182431
CORRESPONDENCE DATA	
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NAME OF SUBMITTER:	Thomas Q. Henry
Total Attachments: 2	
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OP \$120.00 10089655

PATENT ASSIGNMENT

THIS ASSIGNMENT is made the 13th day of June 2003

BETWEEN

GLYNWED PIPESYSTEMS LIMITED of 1 Suffolk Way, Sevenoaks, Kent, TN13 1SD, United Kingdom (hereinafter called "the Assignor")

AND

CRANE LIMITED of Nacton Road, Ipswich, Suffolk, IP3 9QH, United Kingdom (hereinafter called "the Assignee").

WHEREAS

- (A) The Assignor is the owner of all rights in and is proprietor of the patents and patent applications, particulars of which are set out in the Schedule hereto (hereinafter referred to as "the Patents").
- (B) The parties hereto have agreed that the Patents and rights ancillary thereto should be transferred by the Assignor to the Assignee for the consideration hereinafter set forth.

NOW THIS ASSIGNMENT WITNESSETH as follows:

In consideration of the sum of £ 1.00 now paid by the Assignee to the Assignor (the receipt whereof is hereby acknowledged) the Assignor hereby assigns with full title guarantee to the Assignee the Patents, the right, title and interest therein and all the rights, powers, liberties and immunities conferred on the proprietor thereof by the Patents free from all incumbrances, and including the right to sue for damages or other remedies in respect of any infringement of such rights prior to the date hereof **TO HOLD** unto the Assignee absolutely.

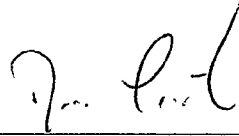
IN WITNESS whereof the parties hereto have executed this Assignment the day and year first above written.

SCHEDULE (the "Patents")

Patent Description	Application No.	Patent No.	Country	Filing Date
Improved Iris Device	10/089655		USA	18-Jul-02
Pipe Coupling	688560	5188401	USA	23-Feb-93
Inflatable Stopping Bags	10/182431		USA	7-Oct-02

SIGNED by:

on behalf of Glynwed Pipesystems Limited)

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SIGNED by:

on behalf of Crane Limited)

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