

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
United Heavy B.V.	06/30/2002

RECEIVING PARTY DATA

Name:	Friede Goldman United, Ltd.
Street Address:	10375 Richmond Avenue, Suite 1200
Internal Address:	Attn: Paul Geiger
City:	HOUSTON
State/Country:	TEXAS
Postal Code:	77042

PROPERTY NUMBERS Total: 7

Property Type	Number
Patent Number:	5617806
Patent Number:	5622452
Patent Number:	5921714
Patent Number:	6231269
Patent Number:	6378450
Patent Number:	6491174
Patent Number:	6609573

CORRESPONDENCE DATA

Fax Number: (713)520-1025

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

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Email: canello@mcglinchey.com

Correspondent Name: Claude B. Anello

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Address Line 2: McGlinchey Stafford

PATENT

500043451

REEL: 016353 FRAME: 0598

OP \$280.00 5617806

Address Line 4: HOUSTON, TEXAS 77002

NAME OF SUBMITTER:

Claude B. Anello

Total Attachments: 6

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## ASSIGNMENT OF PATENT RIGHTS

This ASSIGNMENT OF PATENT RIGHTS (this "Assignment") is made and executed as of June 30, 2002, by and between Friede Goldman United, Ltd., a Cayman Islands company (the "Assignee") and United Heavy B.V., a Netherlands company ("UH").

### Recitals

WHEREAS, UH has acquired the letter patents noted on the attached Appendix "A", incorporated herein by reference (hereafter referred to as "Letters Patent") and other rights associated therewith (hereinafter referred to as the "Patent Rights") in various countries pursuant to that certain Assignment between UH and Friede & Goldman, Ltd., a Mississippi corporation, dated June 25, 2002 (the "FGL Assignment").

WHEREAS, UH having a correspondence address of Jan Luijkenstraat 92-N, 1071 CT, Amsterdam, Netherlands, has also acquired, pursuant to the FGL Assignment various inventions that are the subject of applications for patents that have been filed *inter alia* with the United States Patent and Trademark Office or are in preparation for filing such applications, all as listed on Appendix "A" and incorporated herein by reference (the "Applications"); and

WHEREAS, Assignee, having a correspondence address of 10375 Richmond Avenue, Suite 1200, Houston, Texas 77042 ATTN: Paul Geiger, Jr., is desirous of acquiring any and all of UH's right, title and interest in and to the aforesaid Patent Rights and any and all of UH's right, title and interest in, to and under any and all Letters Patent referenced therein, and to the inventions evidenced by and UH's rights under, in and to the Applications;

### Agreement

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Assignment. UH irrevocably sells, assigns, and transfers to Assignee, all of UH's right, title and interest throughout the world in and to (i) the Patent Rights (ii) the Applications, (iii) UH's rights under, in and to the Applications, and any and all divisions, continuations, continuations-in-part, reexaminations, rights of international priority, and reissues thereof, and any and all Letters Patent of the United States and other foreign countries which may be granted therefore, (iv) all rights of action on account of past, present and future authorized or unauthorized use of said invention and for infringement of said Letters Patent and Patent Rights and like protection, (v) the right of Assignee to file in its name applications for patents and like protection for said inventions in any country, (vi) all international rights of priority associated with said inventions, Applications, Letters Patent, and like protection and (vii) such inventions evidenced by the Patent Rights, Letters Patent, Applications, and like protection (collectively, (i)-(v) above are referred to herein as the "Assigned Property"), to have and to hold the Assigned Property together with all rights and appurtenances of UH thereto for Assignee's own use and on behalf of Assignee's successors,

assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the United States, or other foreign countries are or may be granted or reissued, as fully and entirely as the same would have been held and enjoyed by UH if this assignment and sale had not been made. UH represents and warrants that it has made no conveyance, assignment, grant, mortgage, license or other agreement affecting the rights and property herein assigned to any other person.

2. Authorization. UH authorizes the respective official whose duty it is to issue patent rights or other forms of industrial property protection to issue the Patent Rights to Assignee in accordance with the terms of this instrument such that all Letters Patent of the United States and other foreign countries, and any worldly rights not expressly referenced herein, on said invention or resulting from said Applications and from any and all divisions, continuations, continuations-in-part, reexaminations, rights of international priority, and reissues thereof, to the Assignee, of UH's entire interest, and hereby covenants that it has the full right to convey the entire interest herein assigned, and that UH has not executed and will not execute any agreement in conflict herewith.

3. Further Assurances. UH covenants and agrees that it will, at any time, upon request, provide prompt assistance and cooperation, including but not limited to (i) testifying, in the prosecution of legal proceedings involving any of the Letters Patent, Patent Rights and like protection, including, but not limited to, patent prosecution, interference proceedings, infringement court actions, trade secret court actions, public use proceedings, slander, license breach and royalty collection proceedings and any other legal proceedings, and (ii) to execution and delivery of any and all papers that may be necessary or desirable to perfect the right, title and interest to the Assigned Property of the Assignee, its successors, assigns, or other legal representatives and that if the Assignee, its successors, assigns or other legal representatives shall desire to file or file amendments to the Applications or any divisional, continuation or reexamination applications or to secure a reissue or reexamination of such Letters Patent in the United States and other foreign countries, and any other worldly rights not expressly referenced herein, or to file a disclaimer relating thereto, UH will upon request, provide prompt assistance and cooperation, including but not limited to signing all papers, making all rightful oaths and doing all lawful acts requisite for the filing of such divisional, continuation or reexamination application, or such application for reissue or reexamination and the procuring thereof, and for the filing of such disclaimer, without further compensation but at the expense of said Assignee, its successors, or other legal representatives. UH further covenants and agrees that it has the right to make the assignment set forth herein, and that this Assignment shall be binding upon it and its successors and assigns, and finally, that this Agreement shall inure to Assignee, its successors and assigns.

4. Further Information. UH covenants and agrees that it will, at any time upon request, communicate to the Assignee, its successors, assigns or other legal representatives, such facts relating to the Assigned Property, and any other worldly rights not expressly referenced herein or the file history thereof as may be known to UH or its agents or legal representatives, and testify as to the same in any interference or other litigation when requested so to do, without further compensation but at the expense of said Assignee, its successors, or other legal representatives.

IN WITNESS WHEREOF, the parties hereto have caused this Assignment to be executed as of the day and year first above written.

UNITED HEAVY B.V.

By: 

Name: B.S.F.D. van der Meer

Title: Director

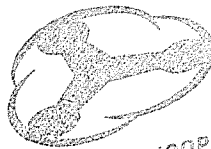
6784

THE UNDERSIGNED AUTHORITY LEGALIZES  
THE SIGNATURE OF THE SIGNING PROXY(S)

CHAMBER OF COMMERCE AND INDUSTRY

KAMER VAN KOOPHANDEL EN FABRIEKEN  
VOOR AMSTERDAM (NEDERLAND)

27 FEB 2003



KAMER VAN KOOPHANDEL  
AMSTERDAM

AMSTERDAM  
H.H. WIT

### APOSTILLE

(Convention de La Haye du 5 octobre 1961)

Country: The Netherlands

This public document has been signed by:

H.H. Wit

acting in the capacity of:

ambtenaar kamer van koophandel te Amsterdam

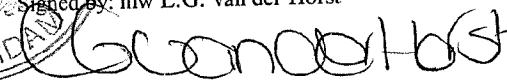
bears the seal/stamp of:

certified by the Registrar of the Court in Amsterdam, no:

Amsterdam, 28. FEB 2003 \* 003712

Signed by: mw L.G. van der Horst

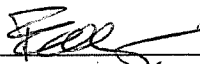




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Acknowledged and accepted this Assignment by


**FRIEDE GOLDMAN UNITED, LTD.**

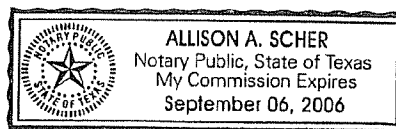
By:   
Name: PAUL GEIGER JR  
Title: DIRECTOR

STATE OF Texas )

COUNTY OF Harris )

The instrument was acknowledged before me this 2<sup>nd</sup> day of April, 2003,  
by Paul Geiger, Jr., as Director of Friede Goldman United, Ltd., a  
Cayman Islands company, on behalf of said company.

  
Notary Public in and for the State of Texas  
My Commission Expires: 9/6/2006



# APPENDIX "A"

Patent Description	Country	Patent Number	Application Number
Apparatus for releasing a rack chock of a jack-up	United States	6,231,269	
	South Korea		SN10-2001-026254
	Singapore		SN200102873-7
	China		SN1121267.5
Jack-up rig with improved rack chock assembly	United States	5,622,452	
Device for releasing screw jacks mechanism	United States	5,921,714	
Semisubmersible vessel for conducting offshore operations in harsh environment	United States		SN496,978
	PCT		01-03549
Leg assembly for offshore structure has pair of parallel leg cords divided into sections by transverse bracing members	United States		SN484,551
	PCT		01-05160
Leg assembly for offshore structures	United States		SN871,760
Semi-submersible vessel	United States	4,646,672	
	Australia		SN581,871
	Brazil		SN8,407,250
	Canada	1,243,905	
	Japan	61,500,958	
	Norway	172,572	
Riser Pipe Elevator	United States	4,692,081	
Horizontal pipe handling system	United States		SN449,294
Inverted pedestal crane	United States		SN491,564
Semi-submersible vessel with captured constant tension buoy	United States	4,966,495	
Shock absorber and method for offshore jack-up rigs	United States	4,968,181	
Semisubmersible vessel with captured constant tension buoy	United States	4,995,762	
Multi-part ship construction system	United States	5,090,346	

<b>Patent Description</b>	<b>Country</b>	<b>Patent Number</b>	<b>Application Number</b>
Inclined leg jack-up platform with flexible leg guides	United States	5,092,712	
Collision guard for a vessel	United States	5,353,727	
Device for securing a collision guard to a vessel	United States	5,617,806	
DP Semisubmersible Drilling Vessel with slender horizontal braces	United States		SN871,528
Mobil offshore jack-up unit leg/hull rigidification system	United States	4,269,543	
Shock absorbing structure and method for offshore jack-up rigs	United States	4,195,950	
Rack chock	United States		SN161,635
Offshore jack-up	United States		SN228,348
Leg rigidification system	United States	RE32,589	