# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY AGREEMENT

# **CONVEYING PARTY DATA**

Name	Execution Date	
GENERAL ELECTRIC CAPITAL CORPORATION (AS JUNIOR AGENT FOR SCIL LENDERS)	03/01/2005	

# **RECEIVING PARTY DATA**

IIName.	TRI-STAR ELECTRONICS INTERNATIONAL, INC.; WINGS HOLDINGS, INC.; AVTECH CORPORATION; AEROSPACE DISPLAY SYSTEMS, LLC	
Street Address:	2201 Rosecrans Avenue	
City:	El Segundo	
State/Country:	CALIFORNIA	
Postal Code:	90245	

# PROPERTY NUMBERS Total: 4

Property Type	Number
Patent Number:	4870327
Patent Number:	4958108
Patent Number:	6004172
Patent Number:	6250974

### **CORRESPONDENCE DATA**

Fax Number: (212)556-2222

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2125562100

Email: nytrademarks@kslaw.com, mribando@kslaw.com

Correspondent Name: Clark W. Lackert

Address Line 1: 1185 Avenue of the Americas

Address Line 2: King & Spalding LLP

Address Line 4: New York, NEW YORK 10036-4003

NAME OF SUBMITTER: Clark W. Lackert

PATENT REEL: 016377 FRAME: 0411

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> PATENT REEL: 016377 FRAME: 0412

# **TERMINATION AND RELEASE**

TERMINATION AND RELEASE dated March 1, 2005 (this "Termination and Release") by and among AVIATION TECHNOLOGIES, INC. (formerly known as WINGS HOLDINGS, INC.), a Delaware corporation ("Holdings"); AVTECH CORPORATION, a Washington corporation ("Avtech"); TRANSICOIL CORP., a Delaware corporation (formerly known as TCL ACQUISITION CORP., "Transicoil"); AEROSPACE DISPLAY SYSTEMS, LLC, a Delaware limited liability company ("ADS" and together with Holdings, Avtech and Transicoil collectively and jointly and severally, the "Pledgors") and GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware corporation, in its capacity as Junior Agent (in such capacity and in its capacity as Agent (but not Senior Agent) under the Credit Agreement, "Junior Agent") for itself and for the SCIL Lenders from time to time party to the Credit Agreement defined below ("SCIL Lenders").

#### WITNESSETH

WHEREAS, Junior Agent, the Pledgors and Tri-Star Electronics International, Inc., a California corporation ("Tri-Star" and collectively together with the Pledgors, the "Original Pledgors"), are parties to that certain (i) Amendment and Restatement dated as of May 21, 2004 of Credit Agreement dated as of May 23, 2003 (including all annexes, exhibits and schedules thereto, and as from time to time amended, restated, supplemented or otherwise modified and in effect from time to time, the "Credit Agreement") by and among the Original Pledgors, the other persons named therein as Credit Parties, Lenders and General Electric Capital Corporation as initial L/C Issuer, Lender and Agent; (ii) Pledge Agreement, dated May 23, 2003 (including all annexes, exhibits and schedules thereto, and as from time to time amended, restated, supplemented or otherwise modified and in effect from time to time, the "Pledge Agreement"), by and among the Pledgors and Junior Agent whereby the Original Pledgors pledged to Junior Agent and granted to Junior Agent, for itself and the ratable benefit of the SCIL Lenders, a security interest in all of the Pledged Collateral (as defined therein); and (iii) Security Agreement, dated May 23, 2003 (including all annexes, exhibits and schedules thereto, and as from time to time amended, restated, supplemented or otherwise modified and in effect from time to time, the "Security Agreement"), by and among the Original Pledgors and Junior Agent whereby the Original Pledgors granted to Junior Agent, for itself and the ratable benefit of the SCIL Lenders, a security interest in all of the Collateral (as defined therein); and

WHEREAS, SCIL Lenders, Agent and the Original Pledgors are entering into that certain Amendment No. 1 dated the date hereof, to amend the Credit Agreement to, among other things, permit the Tri-Star Spin-Off (as defined therein);

WHEREAS, in connection therewith it is the desire of SCIL Lenders and the Original Pledgors that any and all security interests in the property described on Exhibit A hereto (the "Released Property") pledged for the benefit of the SCIL Lenders pursuant to the Pledge Agreement and Security Agreement be released.

The parties hereto agree as follows:

Section 1. Release of Liens; Release of Claims. The Junior Agent on behalf of itself and SCIL Lenders hereby releases and terminates all liens, security interests and all right, title and interest in and to the Released Property.

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- Section 2. <u>UCC Terminations</u>; etc. Junior Agent hereby delivers herewith Uniform Commercial Code statements (i) terminating all financing statements filed by Junior Agent against Tri-Star and listed in Section I(a) of Exhibit A and (ii) releasing from the UCC statement filed by Junior Agent against Holdings and listed in Section I(b) of Exhibit A the Released Property described in Section II (b)(i) of Exhibit A (the "Releases"). The Junior Agent hereby authorizes filing of the Releases.
- Section 3. <u>Further Assurances</u>. The Junior Agent hereby agrees to authorize, execute and deliver to the Pledgors each other instrument, notice or release as the Pledgors may reasonably request to more fully effectuate the foregoing provisions of this Termination and Release.
- Section 4. <u>Governing Law</u>. This Termination and Release shall be construed in accordance with and be governed by the laws of the State of New York.

[Signature page follows.]

IN WITNESS WHEREOF, the Junior Agent and the Pledgors have caused this Termination and Release to be duly executed by their duly authorized officers as of the day and year first above written.

AVI	ATIO	N TECHNOLOGIES, INC.)
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By:	Name:	Purcell Floatured
	i ille:	Chief Financial Officer
ΑVΊ	ГЕСН	CORPORATION
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By:		
	Name:	Russell Fleetwood
•	Title:	Chief Financial Officer
		R ELECTRONICS INTERNATIONAL,
INC	•	1 1 1
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By:_		1 HIN TURN
	Name:	Russell Fleetwood
	Γitle:	· · · · · · · · · · · · · · · · · · ·
AER	ROSPA	ACE DISPLAYS SYSTEMS, LLC
By:_		
		Russell Fleetwood
	l'itle:	Chief Financial Officer
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By: 、		The state of the s
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J	Γitle:	Chief Financial Officer
GEN	ERA	L ELECTRIC CAPITAL
		ATION, as Junior Agent
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By:_		
		Vish Sathappan
7	Title:	Its Duly Authorized Signatory

PATENT REEL: 016377 FRAME: 0415 IN WITNESS WHEREOF, the Junior Agent and the Pledgors have caused this Termination and Release to be duly executed by their duly authorized officers as of the day and year first above written.

AVIATION TECHNOLOGIES, INC.

By:	
Name: Russell Fleetwood	
Title: Chief Financial Officer	
AVTECH CORPORATION	
By:	
By:Name: Russell Fleetwood	
Title: Chief Financial Officer	
TRI-STAR ELECTRONICS INTERNATIONAL INC.	,
Ву:	
Name: Russell Fleetwood	
Title: Chief Financial Officer	
AEROSPACE DISPLAYS SYSTEMS, LLC	
Ву:	
Name: Russell Fleetwood	
Title: Chief Financial Officer	
TRANSICOIL CORP.	
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By:	
Title: Chief Financial Officer	
Title. Chief Financial Officer	
GENERAL ELECTRIC CAPITAL	
CORPORATION, as Junior Agent	
By: I Vinescope ever	
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Name: Vish Sathappan	
Title: Its Duly Authorized Signatory	

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#### **EXHIBIT A**

I. (a) UCC Financing Statement filed by Junior Agent against Tri-Star to be terminated:

Financing Statement No.	Date of Filing	Jurisdiction
0313460491	May 14, 2003	California

(b) UCC Financing Statement filed by Junior Agent against Holdings to be partially released:

Financing Statement No.	Date of Filing	<u>Jurisdiction</u>	
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31232472	May 14, 2003	Delaware	

- II. All of the right, title and interest in and to the following assets, properties and rights:
  - (a) All of Tri-Star's right, title and interest in all personal and fixture property of every kind and nature, wherever located, and all proceeds and products thereof.
    - (b) All right, title and interest of Holdings and Tri-Star in the securities set forth below:

	Pledgor	Issuer Of Stock	Class Of Stock	Certificate Number	Number of Shares	Percentage of total shares
(i)	Aviation Technologies, Inc.	Tri-Star Electronics International, Inc.	common	2	100	100%
(ii)	Tri-Star Electronics International, Inc	Tri-Star Electronics (Europe) SA	common	1A	650	65%

Except as expressly released hereby, all other assets and property described in Section 4 of the initial financing statements identified in Box 1(a) of each Release, including, without limitation, all personal property that is now owned or hereinafter acquired by the Pledgors, remains subject to the security interest in favor of Junior Agent.

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**RECORDED: 08/10/2005**