

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Leroy L. Peterson	05/25/2005
RECEIVING PARTY DATA	
Name:	Sportsstuff, Inc.
Street Address:	11213 E Circle (A)
City:	Omaha
State/Country:	NEBRASKA
Postal Code:	68137
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	29231748
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Address Line 4:	Des Moines, IOWA 50309-4076
NAME OF SUBMITTER:	Richard L. Fix
Total Attachments: 1 source=1189-273#page1.tif	

CH \$40.00 29231748

ASSIGNMENT

WHEREAS, I, **LEROY L. PETERSON**, having a postal address of 11213 E Circle (A), Omaha, NE 68137 hereinafter referred to as **ASSIGNOR**) have invented and own a certain invention entitled "**INFLATABLE TOWALE WATER KITE**" for which Letters Patent of the United States was filed on 06/09/2005 and assigned Serial No. 29/231,748; and

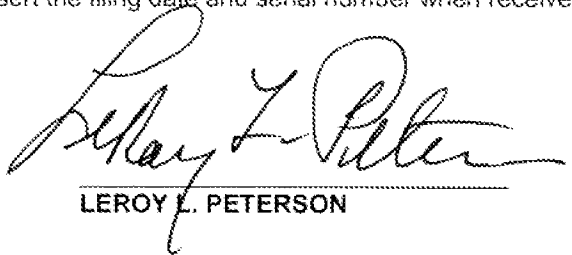
WHEREAS, **SPORTSSTUFF, INC.**, a corporation of the State of Nebraska, having a postal address of 11213 E Circle (A), Omaha, Douglas County, Nebraska 68137 (hereinafter referred to as **ASSIGNEE**) is desirous of acquiring the entire right, title and interest in and to the invention and any and all Letters Patent of the United States and Letters Patent in any and all foreign countries which may be obtained therefor;

NOW THEREFORE, for good and valuable consideration, I do hereby sell, assign, transfer and set over unto **ASSIGNEE**, their legal representatives, successors and assigns, the entire right, title and interest in and to the invention as set forth in the above mentioned application, and in and to all patents of the United States and in any and all foreign countries which may be issued for the invention, and in and to all patent applications, continuations, continuation-in-part, divisionals, reexaminations and reissues of said invention as described in the above-mentioned application in the United States and in any and all foreign countries, as fully and completely as the same would have been held by me had this assignment and sale not been made together with all claims for damages by reason of past infringement with the right to sue for and collect the same and obtain all other possible remedies for its own use and enjoyment and for the use and enjoyment of its successors, assigns or other legal representatives. The entire right, title and interest shall vest irrevocably in **ASSIGNEE**. I further agree upon request, without additional compensation, but at no expense to myself, to execute or assent to foreign applications, and to execute all other legal documents as may be necessary or desirable to vest the enjoyment of the said entire right, title and interest rights hereby transferred in **ASSIGNEE**, their legal representatives, successors and assigns, or as they may direct.

I further request the Commissioner of Patents and Trademarks to issue any Letters Patent of the United States which may be issued for the invention to **ASSIGNEE**, their legal representatives, successors and assigns, as the sole owner of the entire right, title and interest in and to the patents and inventions covered thereby.

The Attorney of Record is authorized to insert the filing date and serial number when received from the Patent Office.

Dated: 5/25/05


LEROY L. PETERSON