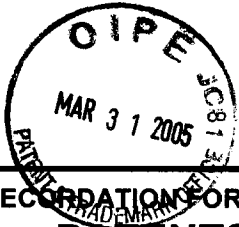


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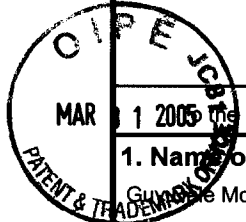
Form PTO-1595 (Rev. 03/05)  
OMB No. 0651-0027 (exp. 6/30/2005)

Commerce  
Trademark Office



RECORDATION FORM

PATENTS ONLY 102972807



The Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

Gunnar E. Motsinger

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) March 23, 2005

- ☒ Assignment ☐ Merger  
☐ Security Agreement ☐ Change of Name  
☐ Joint Research Agreement  
☐ Government Interest Assignment  
☐ Executive Order 9424, Confirmatory License  
☐ Other \_\_\_\_\_

2. Name and address of receiving party(ies)

Name: Precision Ropes LLC

Internal Address: P. O. Box 937

Street Address: \_\_\_\_\_

City: Stephenville

State: Texas

Country: U.S.A. Zip: 76401

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

☐ This document is being filed together with a new application.

A. Patent Application No.(s)

B. Patent No.(s)

U.S. 6,789,509 B1

Additional numbers attached? ☐ Yes ☒ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Martin Korn/Locke Liddell & Sapp LLP

Internal Address: \_\_\_\_\_

Street Address: 2200 Ross Avenue, Suite 2200

City: Dallas

State: Texas Zip: 75201-6776

Phone Number: (214) 740-8549

Fax Number: (214) 740-8800

Email Address: mkorn@lockeliddell.com

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

- ☐ Authorized to be charged by credit card  
☐ Authorized to be charged to deposit account  
☒ Enclosed  
☐ None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers \_\_\_\_\_  
Expiration Date \_\_\_\_\_

b. Deposit Account Number 12-1781

Authorized User Name \_\_\_\_\_

9. Signature:

*Martin Korn*

Signature

March 30, 2005

Date

Martin Korn

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

3

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:  
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

04/04/2005 ECOOPER 00000211 6789509

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PATENT  
REEL: 016408 FRAME: 0293

### PURCHASE AGREEMENT

This Purchase Agreement ("Agreement") executed this 23 day of March, 2005 ("Effective Date") is by and between GUY D. MOTSINGER, an individual, having an address at P. O. Box 640, Bunnell, Florida 32110 ("Seller") and PRECISION ROPES LLC, a corporation of the State of Texas, having an address at P. O. Box 937, Stephenville, Texas 76401 ("Buyer").

Seller desires to assign to Buyer all of Seller's right, title and interest in and to U.S. Patent No. 6,789,509 B1 entitled "Lariat With Low-Friction Honda Arm Socks" issued September 14, 2004 ("Patent"); and

Buyer wishes to purchase from Seller all of Seller's right, title and interest in and to the Patent.

The parties intending to be legally bound, agree as follows:

1. **ASSIGNMENT.** Seller does hereby sell, assign, transfer, grant, convey and relinquish exclusively to Buyer, its successors and assigns, the entire right, title and interest in and to the Patent, including the right to recover damages for past infringement, the Patent to be held and enjoyed by Buyer for its use and benefit and its successors and assigns as fully and entirely as the same would have been held and enjoyed by Seller had this assignment, transfer and sale not been made.

2. **SELLER REPRESENTATIONS AND WARRANTIES.** Seller represents and warrants that to his knowledge:

(a) he owns all right, title and interest in the Patent free and clear of any security interest, lien, option, license, sublicense, grant-back, judgment, court order, encumbrance or other restriction of any kind, and that no consents of any other parties are necessary or appropriate under any agreement concerning the Patent in order to transfer and assign the Patent under this Agreement;

(b) all persons known to be inventors or co-inventors of the subject matter claimed in the Patent have been identified as inventors or co-inventors to the United States Patent and Trademark Office;

(c) the Patent is valid and enforceable, and not subject to any prior or pending claim, charge, threat, complaint, allegation, judicial or administrative action, injunction, judgment, order, decree or ruling;

(d) he has no knowledge of any actual or alleged reason why the Patent should be corrected, reexamined or reissued;

(e) no third party has previously been granted a license under the Patent and that no third party is known by Seller to have infringed any claim of such Patent since it issued; and

(f) all causes of action and rights of recovery for infringement of the Patent from its date of issuance to the Effective Date are hereby assigned to Buyer.

3. **PURCHASE PRICE.** Seller agrees to pay to Buyer and Buyer agrees to accept the sum of Twenty Thousand Dollars (\$20,000.00) ("Purchase Price") as full payment for the purchase of the Patent. The Purchase Price shall be payable as follows:

(a) Three Thousand Dollars (\$3,000.00) upon execution of this Agreement; and

(b) At least Seven Hundred Eight and 33/100 Dollars (\$708.33) per month commencing May 1, 2005 and payable each month thereafter until the Purchase Price has been paid in full.

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Buyer has the right, without penalty, to accelerate payment and increase the amount and frequency of payments until the Purchase Price has been paid in full. Monthly payments shall be due within five (5) days of the first day of each calendar month.

4. **DEFAULT.** In the event Buyer fails to make a timely payment of the monthly payments required under Section 3(b), Seller upon sixty (60) days written notice to Buyer may demand reassignment of the Patent and termination of this Agreement. However, if such payment is made within such sixty (60) day period, the Agreement shall continue in force. Upon reassignment of the Patent by Buyer to Seller, no further payments are due to Seller.

5. **MISCELLANEOUS**

(a) This Agreement shall inure to the benefit of, and be binding upon, the parties hereto together with their respective legal representatives, successors and assigns.

(b) This Agreement shall be governed by, and construed in accordance with the laws of the State of Texas.

(c) This Agreement merges and supersedes all prior and contemporaneous agreements, assurances, representations, and communications between the parties hereto concerning the matters set forth herein.

**SELLER**

GUY D. MOTSINGER

*Guy D. Motsinger*

**BUYER**

PRECISION ROPES LLC

By:

*Randy V. Olson*  
Randy V. Olson  
President

THE STATE OF FLORIDA §

COUNTY OF Flagler §

This Purchase Agreement was executed before me, the undersigned Notary Public by GUY D. MOTSINGER on this 23 day of March, 2005.

My Commission Expires:

*Robert Tucker*  
Notary Public in and for the State of FLORIDA



ELBERT TUCKER  
MY COMMISSION # DD 300008  
EXPIRES: February 22, 2008  
Bonded Thru Budget Notary Services

STATE OF TEXAS §

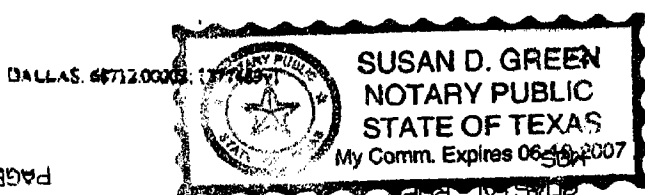
COUNTY OF BRATH-Hood §

This Purchase Agreement was executed before me, the undersigned Notary Public by Randy V. Olson, President of PRECISION ROPES LLC, a Texas corporation, on this 24 day of March, 2005 as the act of and on behalf of said corporation.

My Commission Expires:

6-12-2007

*Susan Green*  
Notary Public in and for the State of TEXAS



SUSAN D. GREEN  
NOTARY PUBLIC  
STATE OF TEXAS  
My Comm. Expires 06-12-2007

\*\* TOTAL PAGE.00 \*\*  
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03/23/2005 18:39 0175797615