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Docket No.: 14375 (61174/24)

FORM PTO-1595 (Modified)
(Rev. 03-01)
OMB No. 0651-0027 (exp. 5/31/2002)
P08/REV03

REI

04-05-2005

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1. Name of conveying party(ies):
David W. Parkinson
Earl H. Nelson
Bradley W. Smith

2. Name and address of receiving party(ies):

Name: AUTOLIV ASP, INC.

Internal Address: _____

113262 U.S. PTO
11/087476
032305

Additional names(s) of conveying party(ies) Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Street Address: 3350 Airport Road

City: Ogden State: UT ZIP: 84405

Execution Date: February 23, 2005 and February 24, 2005

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is: March 23, 2005

A. Patent Application No.(s)

B. Patent No.(s)

03/25/2005 KBETEMA1 00000045 11087476

05 FC:8021

40.00 DP

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Sally J. Brown

Internal Address: Autoliv ASP, Inc.

Street Address: 3350 Airport Road

City: Ogden State: UT ZIP: 84405

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41):.....\$ 40.00

Enclosed - Any excess or insufficiency should be credited or debited to deposit account

Authorized to be charged to deposit account

8. Deposit account number:

50-2375

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Kevin B. Laurence

MARCH 23, 2005

Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments, and document: 4

Mail documents to be recorded with required cover sheet information to:

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PATENT

REEL: 016413 FRAME: 0787

WHEN RECORDED RETURN TO:

Sally J. Brown
Autoliv ASP, Inc.
3350 Airport Road
Ogden, Utah 84405

PATENT APPLICATION

Docket No.: 14375

(61174/24)

Express Mail Label No. ER620043845US

ASSIGNMENT

We, DAVID W. PARKINSON of 470 East 2750 North, North Ogden, Utah 84414, EARL H. NELSON of 3520 So. 4700 W. West Haven, Ogden, Utah 84401 and BRADLEY W. SMITH, 1035 North 3650 West, Ogden, UT 84404 have invented devices, methods and systems entitled AIRBAG TETHER RELEASE, hereinafter called the "invention."

Preferred embodiments of said invention are disclosed in United States Patent Application Serial No. _____, filed on _____, in the United States Patent and Trademark Office. (We hereby authorize the attorneys representing Autoliv ASP, Inc. to insert said serial number and filing date when known.)

AUTOLIV ASP, INC. is a corporation of the state of Indiana, having a principal place of business at 3350 Airport Road, Ogden, Utah 84405, desires to secure the entire right, title and interest therein.

For good and valuable consideration, the receipt and sufficiency of which we hereby acknowledge, we HEREBY ASSIGN TO THE ASSIGNEE:

The entire right, title and interest in said invention in the above-identified United States patent application and in all divisions, continuations and continuations-in-part of said application, or reissues or extensions of Letters Patent or Patents granted thereon, and in all corresponding applications filed in countries foreign to the United States, and in all patents issuing thereon in the United States and Foreign countries.

The right to file foreign patent applications on said invention in its own name, wherever such right may be legally exercised, including the right to claim the benefits of the International Convention for such applications.

We hereby authorize and request the United States Commissioner of Patents and Trademarks, and such Patent Office officials in foreign countries as are duly authorized by their patent laws to issue patents, to issue any and all patents on said invention to the Assignee as the owner of the entire interest, for the sole use and benefit of the said Assignee, its successors, assigns and legal representatives.

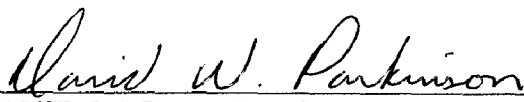
We hereby agree, without further consideration and without expense to us, to sign all lawful papers and to perform all other lawful acts which the Assignee may request of us to make this Assignment fully effective, including, by way of example but not of limitation, the following:

Prompt execution of all original, divisional, substitute, reissue, and other United States and foreign patent applications on said invention, and all lawful documents requested by the Assignee to further the prosecution of any of such patent applications.

Cooperation to the best of our ability in the execution of all lawful documents, the production of evidence, nullification, reissue, extension, or infringement proceedings involving said invention.

This assignment and agreement shall be binding upon my heirs and legal representatives.


DATED this 24 day of February, 2005.



DAVID W. PARKINSON
470 East 2750 North
North Ogden, Utah 84414

This assignment and agreement shall be binding upon my heirs and legal representatives.


DATED this 24 day of FEBRUARY, 2005.



EARL H. NELSON
3520 South 4700 W. West Haven
Ogden, Utah 84401

This assignment and agreement shall be binding upon my heirs and legal representatives.

DATED this 23 day of February, 2005.



BRADLEY W. SMITH
1035 North 3650 West
Ogden, UT 84404

CUSTOMER NO. 21975