

04-14-2005



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To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

4.105

1. Name of conveying party(ies)/Execution Date(s):

Sang K. Lee

Execution Date(s): March 24, 2005

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Rexahn Corporation

Internal Address:

Street Address:

Rexahn Corporation
9620 Medical Center Drive, Suite 100

City: Rockville

State: Maryland

Country: United States of America Zip: 20850

Additional name(s) & address(es) attached? Yes No

13910 U.S. PTO
11/095686



3. Nature of Conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

60/558,141

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Michael A. Gollin
VENABLE LLP

Internal Address: Atty. Dkt.: 41890-215159

Street Address: P.O. Box 34385

26694

City: Washington

State: DC Zip: 20043-9998

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6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed
- None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number 22-0261
Authorized User Name Michael A. Gollin

9. Signature:

Signature

April 1, 2005

Date

Keith G. Haddaway, Ph.D. - 46,180

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

3

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04/12/2005 DBYRNE 00000288 220261 11095686

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ASSIGNMENT BY INVENTOR

THIS ASSIGNMENT, made by Sang K. Lee (hereinafter referred to as Assignor), of Seoul, REPUBLIC OF KOREA;

WHEREAS, Assignor has invented certain new and useful improvements in NUCLEOSIDE DERIVATIVES AND THERAPEUTIC USES THEREOF, set forth in a Patent application for Letters Patent of the United States and PCT International Patent Application, filed herewith; and

WHEREAS, Rexahn Corporation, a Corporation organized under and pursuant to the laws of Maryland having its principal place of business at Rexahn Corporation, 9620 Medical Center Drive, Suite 100, Rockville, Maryland 20850 (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said inventions and said Application for Letters Patent of the United States, and in and to any Letters Patent of the United States to be obtained therefore and thereon.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and sufficient consideration, the receipt of which is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and by these presents does sell, assign, transfer and set over, unto Assignee, its successors, legal representatives and assigns, the entire right, title and interest in and to the above-mentioned inventions and application for Letters Patent, and in and to any and all direct and indirect divisions, continuations and continuations-in-part of said application, and any and all Letters Patent in the United States and all foreign countries which may be granted therefore and thereon, and reissues, reexaminations and extensions of said Letters Patent, and all rights under the International Convention for the Protection of Industrial Property, the same to be held and enjoyed by Assignee, for its own use and benefit and the use and benefit of its successors, legal representatives and assigns, to the full end of the term or terms for which Letters Patent may be granted and/or extended, as fully and entirely as the same would have been held and enjoyed by Assignor, had this sale and assignment not been made.

AND for the same consideration, Assignor hereby represents and warrants to Assignee, its successors, legal representatives and assigns, that, at the time of execution and

delivery of these presents, except for any rights, titles and/or interests that have arisen to Assignee under law or that have already been transferred to Assignee, Assignor is the sole and lawful owner of the entire right, title and interest in and to the said inventions and application for Letters Patent above-mentioned, and that the same are unencumbered and that Assignor has good and full right and lawful authority to sell and convey the same in the manner herein set forth.

AND for the same consideration, Assignor hereby covenants and agrees to and with Assignee, its successors, legal representatives and assigns, that Assignor will sign all papers and documents, take all lawful oaths and do all acts necessary or required to be done for the procurement, maintenance, enforcement and defense of any Letters Patent and applications for Letters Patent for said inventions, without charge to Assignee, its successors, legal representatives and assigns, whenever counsel of Assignee, or counsel of its successors, legal representatives and assigns, shall advise: that any proceeding in connection with said inventions, or said Patent application for Letters Patent, or any proceeding in connection with any Letters Patent or applications for Letters Patent for said inventions in any country, including but not limited to interference proceedings, is lawful and desirable; or, that any division, continuation or continuation-in-part of any application for Letters Patent, or any reissue, reexamination or extension of any Letters Patent, to be obtained thereon, is lawful and desirable.

AND Assignor hereby requests the Commissioner of Patent and Trademarks to issue said Letters Patent of the United States to Assignee, as Assignee of said inventions and the Letters Patent to be issued thereon, for the sole use and benefit of Assignee, its successors, legal representatives and assigns.

AND Assignor hereby grants the following individuals the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document:

VENABLE LLP

All practitioners at Customer Number 26694

AND Assignor acknowledges an obligation of assignment of this invention to Assignee at the time the invention was made.

03/24/05
Date

Sang K. Lee
Sang K. Lee

Witness:

03/24/05
Date

Lak S. Jeong
Lak S. Jeong

DC2/634202