Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
LOUD Technologies, Inc.	08/29/2005

RECEIVING PARTY DATA

Name:	Merrill Lynch Capital, as Adminstrative Agent
Street Address:	222 North LaSalle Street, 16th Floor
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60601

PROPERTY NUMBERS Total: 33

Property Type	Number
Application Number:	60689472
Application Number:	60368626
Application Number:	60643393
Patent Number:	6009182
Patent Number:	6094495
Patent Number:	6016353
Patent Number:	5996728
Patent Number:	6118883
Patent Number:	D436603
Patent Number:	D410467
Patent Number:	D417218
Patent Number:	6868162
Patent Number:	D426231
Patent Number:	D401242
Patent Number:	D410007
	DATENT

PATENT

REEL: 016480 FRAME: 0674

Patent Number:	D380760
Patent Number:	D435250
Patent Number:	D455731
Patent Number:	D397692
Patent Number:	D434407
Patent Number:	6259798
Patent Number:	D395654
Patent Number:	D404396
Patent Number:	D423507
Patent Number:	D439238
Patent Number:	D387351
Patent Number:	D419158
Patent Number:	D451908
Patent Number:	D451909
Patent Number:	D399208
Patent Number:	D399207
Patent Number:	D400190
Patent Number:	D419563

CORRESPONDENCE DATA

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Fax Number: (866)459-2899

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Address Line 2: attn: Penelope J.A. Agodoa

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

NAME OF SUBMITTER:	Penelope J.A. Agodoa
Total Attachments: 8	
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Form **PTO-1595** (Rev. 07/05)

OMB No. 0651-0027 (exp. 6/30/2008)

RECORDATION FO	RM COVER SHEET	
PATENTS ONLY		
	e record the attached documents or the new address(es) below.	
1. Name of conveying party(ies)	2. Name and address of receiving party(ies)	
LOUD Technologies Inc.	Name: Merrill Lynch Capital, as Administrative Agent	
	Internal Address:	
Additional name(s) of conveying party(ies) attached? Yes V No		
3. Nature of conveyance/Execution Date(s):	Street Address: 222 North LaSalle Street, 16th Floor	
Execution Date(s) 08/29/05		
Assignment Merger	City: Chicago	
✓ Security Agreement ☐ Change of Name		
Joint Research Agreement	State: IL	
Government Interest Assignment	Country: USA Zip:60601	
Executive Order 9424, Confirmatory License		
Other	Additional name(s) & address(es) attached? Yes V No	
· · · · · · · · · · · · · · · · · · ·	document is being filed together with a new application. B. Patent No.(s)	
A. Patent Application No.(s) 60/689472 B. Patent No.(s) 6009182 6094495 6016353 5996728 6118883 D436603		
60/368626	See Attached Schedule 1	
60/643393		
Additional numbers at	tached? Yes No	
5. Name and address to whom correspondence	6. Total number of applications and patents	
concerning document should be mailed:	involved: 33	
Name:	7. Total fee (37 CFR 1.21(h) & 3.41) \$	
Attn: Penelope J.A. Agodoa	Authorized to be charged by credit card	
Foderal Research Company, LLC	Authorized to be charged to deposit account	
1030 15th Street, NW, Suite 920 Washington, DC 20005	Enclosed	
202.783.2700	None required (government interest not affecting title)	
City:	8. Payment Information	
State: Zip:	a. Credit Card Last 4 Numbers	
	Expiration Date	
Phone Number:	b. Deposit Account Number	
Fax Number:	Authorized User Name	
Email Address:	1 22125	
9. Signature:	8/20/05	
Signature	Total number of pages including cover 8	
Sonya Szot Name of Person Signing	Total number of pages including cover sheet, attachments, and documents:	

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

SCHEDULE 1

PATENTS

Patent Description	U.S. Patent No.
Down-Fill Speaker for Large Scale Sound Reproduction System	6,009,182
Horn-Type Loudspeaker System	6,094,495
Large Scale Sound Reproduction System	6,016,353
Having Cross-Cabinet Horizontal Array of	,
Horn Elements	
Modular Speaker Cabinet Including an	5,996,728
Integral Rigging System	,
System for Controlling Low Frequency	6,118,883
Acoustical Directivity and Minimizing	
Directivity Discontinuities During	
Frequency Transitions	
Compression Driver Cover	D436,603
Digital Mixer	D410,467
Digital Mixer	D419,563
Digital Mixer (DIG8B)	D417,218
Method and Apparatus for Automatic	6,868,162 B1
Volume Control in an Audio System	
Mixer	D426,231
Mixer	D401,242
Mixer	D410,007
Mixer	D380,760
Mixer (1202)	D435,250
Mixer (1402)	D455,731 S
Mixer (1604 VLZ)	D397,692
Mixer (CFX)	D434,407
Passive Radiator Cooled Electronics/Heat	6,259,798
Sink Housing for a Powered Speaker Power Amplifier	D205.654
Power Amplifier	D395,654
Power Mixer Housing	D404,396
Speaker	D423,507
Speaker	D439,238
Speaker (C300)	D387,351 D419,158
Speaker Basket	D419,138 D451,908
Speaker Basket Design (18")	D451,908 D451,909 S
User Interface	D431,309 S D399,208
User Interface	D399,207
User Interface	D400,190
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PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (the "Agreement") made as of this 29th day of August, 2005, by LOUD Technologies Inc., a Washington corporation ("Grantor"), in favor of Merrill Lynch Capital, a division of Merrill Lynch Business Financial Services Inc., in its capacity as Administrative Agent for the Lenders party to the Credit Agreement (defined below) ("Grantee"):

WITNESSETH

WHEREAS, Grantor, Grantee, Lenders and St. Louis Music, Inc., a Missouri corporation ("SLM"), are parties to a certain Credit Agreement of even date herewith (as the same may be amended or otherwise modified from time to time, the "Credit Agreement"), providing for extensions of credit to be made to Grantor and SLM by Lenders; and

WHEREAS, pursuant to the terms of a certain Security Agreement of even date herewith among Grantor, certain of its affiliates, and Grantee (as the same may be amended or otherwise modified from time to time, the "Security Agreement"), Grantor has granted to Grantee, for the benefit of Lenders, a security interest in substantially all of the assets of Grantor including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Patents (as defined in the Security Agreement), and all products and proceeds thereof, to secure the payment of all amounts owing by Grantor under the Credit Agreement;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

- 1. <u>Incorporation of Credit Agreement and Security Agreement</u>. The Credit Agreement and Security Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Security Agreement.
- 2. Grant and Reaffirmation of Grant of Security Interests. To secure the payment and performance of the Secured Obligations, Grantor hereby grants to Grantee, for its benefit and the benefit of Lenders, and hereby reaffirms its prior grant pursuant to the Security Agreement of, a lien on, security interest in and right of set-off against Grantor's entire right, title and interest in and to the following (all of the following items or types of property being herein collectively referred to as the "Patent Collateral"), whether now owned or existing and hereafter created, acquired or arising:
 - (i) each Patent and application for Patent listed on Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof; and

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(ii) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement of any Patent.		

IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

LOUD TECHNOLOGIES INC.

By_

S TMS N

Patent Security Agreement (LOUD)

Agreed and Accepted As of the Date First Written Above

MERRILL LYNCH CAPITAL, a division of Merrill Lynch Business Financial Services Inc., as Administrative Agent

its <u>Emily L. Koehn</u>

Assistant Vice President

Patent Security Agreement (LOUD)

SCHEDULE 1

PATENTS

Patent Description	U.S. Patent No.
Down-Fill Speaker for Large Scale Sound Reproduction System	6,009,182
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Horn Elements	
Modular Speaker Cabinet Including an	5,996,728
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System for Controlling Low Frequency	6,118,883
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Directivity Discontinuities During	
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Mixer	D380,760
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Mixer (1402)	D455,731 S
Mixer (1604 VLZ)	D397,692
Mixer (CFX)	D434,407
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Sink Housing for a Powered Speaker	
Power Amplifier	D395,654
Power Amplifier	D404,396
Power Mixer Housing	D423,507
Speaker	D439,238
Speaker	D387,351
Speaker (C300)	D419,158
Speaker Basket	D451,908
Speaker Basket Design (18")	D451,909 S
User Interface	D399,208
User Interface	D399,207
User Interface	D400,190

PATENT APPLICATIONS

Patent Application Description	U.S. Patent Application No.	Date Applied
CONFIDENTIAL	60/689,472	6/10/2005
	60/368,626	3/28/2002
	60/643,393	1/11/2005

PATENT REEL: 016480 FRAME: 0683

RECORDED: 09/02/2005