PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Patent Collateral Assignment and Security Agreement	

CONVEYING PARTY DATA

Name	Execution Date
P2P Link, LLC., a Delaware Limited Liability Company	08/23/2005

RECEIVING PARTY DATA

Name:	PPL Holdings, LLC	
Street Address:	Director of Corporate Law, Hartford Plaza	
City:	Hartford	
State/Country:	CONNECTICUT	
Postal Code:	06115	

PROPERTY NUMBERS Total: 2

Property Type	Number
Application Number:	11061558
Application Number:	09506432

CORRESPONDENCE DATA

Fax Number: (860)251-5212

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: trademarks@goodwin.com
Correspondent Name: Kathleen M. Mylod, Esq.
Address Line 1: One Constitution Plaza

Address Line 4: Hartford, CONNECTICUT 06103-1919

NAME OF SUBMITTER: Kathleen M. Mylod

Total Attachments: 21

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PATENT COLLATERAL ASSIGNMENT AND SECURITY AGREEMENT

This PATENT COLLATERAL ASSIGNMENT AND SECURITY AGREEMENT dated as of August 23, 2005, (this "Agreement"), is entered into by and between P2P Link, LLC., a Delaware Limited Liability Company (the "Company"), and PPL Holdings, LLC (the "Secured Party"), both parties to that certain Security Agreement dated as of August 23, 2005 between the Company and the Secured Party (the "Security Agreement") and Demand Note of the same date (the "Note").

WITNESSETH

WHEREAS, pursuant to the Security Agreement the Company has granted to the Secured Party, a first priority security interest in all of the Collateral (as defined below), including without limitation the patents and patent applications listed on Schedule A attached hereto, all to secure the payment and performance of the Secured Obligations (as defined below) under the Note; and

WHEREAS, it is a condition precedent to the Security Party issuing the Note or otherwise extending financial assistance to the Company that the Company execute and deliver this Agreement; and

WHEREAS, this Agreement is supplemental to the provisions contained in the Security Agreement; and

NOW, THEREFORE, in consideration of the premises contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto hereby agree as follows:

1. <u>DEFINITIONS</u>.

The following terms shall have the meanings set forth in this Section 1 or elsewhere in this Agreement as referred to below:

Assignment of Patents. Shall have the meaning set forth in Section 2.1.

<u>Collateral</u>. Shall have the same meaning as ascribed to that term in the Security Agreement.

Event of Default. Shall have the same meaning as ascribed to that term in the Security Agreement.

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<u>Patent Collateral</u>. All of the Company's right, title and interest in and to all of the Patents, the Patent License Rights, Related Assets and all other Patent Rights, and all additions, improvements, and accessions to, all substitutions for and replacements of, and all products and Proceeds (including insurance proceeds) of any and all of the foregoing, and all books and records and technical information and data describing or used in connection with any and all such rights, interests, assets or property.

Patent License Rights. Any and all past, present or future rights and interests of the Company pursuant to any and all past, present and future licensing agreements in favor of the Company, or to which the Company is a party, pertaining to any Patents, or Patent Rights, owned or used by third parties in the past, present or future, including the right (but not the obligation) in the name of the Company or the Secured Party to enforce, and sue and recover for, any past, present or future breach or violation of any such agreement.

Patent Registrations. All past, present or future federal, state, local and foreign registrations of the Patents, all past, present and future applications for any such registrations (and any such registrations thereof upon approval of such applications), together with the right (but not the obligation) to apply for such registrations (and prosecute such applications) in the name of the Company, and to take any and all actions necessary or appropriate to maintain such registrations in effect and renew and extend such registrations (and all divisions, continuations, continuations in part, reissues, substitutes and extensions thereof).

Patent Rights. Any and all past, present or future rights in, to and associated with the Patents throughout the world, whether arising under federal law, state law, common law, foreign law or otherwise, including the following: all such rights arising out of or associated with the Patent Registrations; the right (but not the obligation) to register claims under any state, federal or foreign patent law or regulation; the right (but not the obligation) to sue or bring opposition or cancellation proceedings in the name of the Company for any and all past, present and future infringements or any other damages or injury to the Patents, and the rights to damages or profits due or accrued arising out of or in connection with any such past, present or future infringement, dilution, damage or injury; and the Patent License Rights.

<u>Patents</u>. All patents and patent applications, whether United States or foreign, that are owned by the Company or in which the Company has any right, title or interest, now or in the future, including but not limited to:

- (a) the patents and patent applications listed on <u>Schedule A</u> hereto (as the same may be amended pursuant hereto from time to time);
- (b) all letters patent of the United States or any other country, and all applications for letters patent of the United States or any other country;

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- (c) all re-issues, continuations, divisions, continuations-in-part, renewals or extensions thereof;
- (d) the inventions disclosed or claimed therein, including the right to make, use, practice and/or sell (or license or otherwise transfer or dispose of) the inventions disclosed or claimed therein; and
- (e) the right (but not the obligation) to make and prosecute applications for such Patents.

<u>Proceeds</u>. Any consideration received from the sale, exchange, license, lease or other disposition or transfer of any right, interest, asset or property which constitutes all or any part of the Patent Collateral, any value received as a consequence of the ownership, possession, use or practice of any Patent Collateral, and any payment received from any insurer or other person or entity as a result of the destruction or the loss, theft or other involuntary conversion of whatever nature of any right, interest, asset or property which constitutes all or any part of the Patent Collateral.

Related Assets. All assets, rights and interests of the Company that uniquely reflect or embody the Patent Collateral, including the following:

- (a) all inventions, trade secrets, confidential information, formulae, methods or processes, compounds, recipes, know-how, methods and operating systems, drawings, descriptions, formulations, manufacturing and production and delivery procedures, quality control procedures, product and service specifications, research and advertising materials, relating to the manufacture, production, delivery, provision and sale of goods or services under or in association with any of the Patent Collateral; and
- (b) the following documents and things in the possession or under the control of the Company, or subject to its demand for possession or control, related to the production, delivery, provision and sale by the Company, or any affiliate, licensee or contractor, of products or services sold by or under the authority of the Company in connection with the Patent Collateral, whether prior to, on or subsequent to the date hereof:
 - (i) all lists, contracts, ancillary documents and other information that identify, describe or provide information with respect to any customers, dealers or distributors of the Company, its affiliates or licensees or contractors, for products or services sold under or in connection with the Patent Collateral, including all lists and documents containing information regarding each customer's, dealer's or distributor's name and address, credit, payment,

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discount, delivery and other sale terms, and history, pattern and total of purchases by brand, product, style, size and quantity;

- (ii) all agreements, product and service specification documents and operating, production and quality control manuals relating to or used in the design, manufacture, production, delivery, provision and sale of products or services under or in connection with the Patent Collateral; and
- (iii) all documents and agreements relating to the identity and locations of all sources of supply, all terms of purchase and delivery, for all materials, components, raw materials and other supplies and services used in the manufacture, production, provision, delivery and sale of products or services under or in connection with the Patent Collateral.

<u>Secured Obligations</u>. Shall have the same meaning as ascribed to that term in the Security Agreement.

USPTO. The United States Patent and Trademark Office.

2. <u>GRANT OF COLLATERAL ASSIGNMENT AND SECURITY INTEREST.</u>

- 2.1. Security Interest; Assignment of Patents. As collateral security for the payment and performance in full of all of the Secured Obligations, the Company hereby unconditionally grants to the Secured Party, a continuing security interest in and first priority lien on the Patent Collateral, and pledges and mortgages (but does not transfer title to) the Patent Collateral to the Secured Party. In addition, the Company has executed in blank and delivered to the Secured Party an assignment of federally registered patents in substantially the form of Exhibit 1 hereto (the "Assignment of Patents"). The Company hereby authorizes the Secured Party to complete as assignee and record with the USPTO the Assignment of Patents upon the occurrence and during the continuance of an Event of Default and the exercise of the Secured Party's remedies under this Agreement and the Security Agreement.
- 2.2. Collateral Assignment. In addition to, and not by way of limitation of, the grant, pledge and mortgage of the Patent Collateral provided in Section 2.1, the Company grants, assigns, transfers, conveys and sets over to the Secured Party, the Company's entire right, title and interest in and to the Patent Collateral; provided that such grant, assignment, transfer and conveyance shall be and become of force and effect only (i) upon or after the occurrence and during the continuance of an Event of Default and (ii) either (A) upon the written demand of the Secured

Party at any time during such continuance or (B) immediately and automatically (without notice or action of any kind by the Secured Party) upon an Event of Default for which acceleration of the indebtedness outstanding under the Note is automatic under the Note or upon the sale or other disposition of or foreclosure upon the Collateral pursuant to the Security Agreement and applicable law (including the transfer or other disposition of Collateral by the Company to the Secured Party or its nominees in lieu of foreclosure).

2.3 Supplemental Security Agreement. Pursuant to the Security Agreement, the Company has granted to the Secured Party a continuing security interest in and lien on the Collateral (including the Patent Collateral). The Security Agreement, and all rights and interests of the Secured Party in and to the Collateral (including the Patent Collateral) thereunder, are hereby ratified and confirmed in all respects. In no event shall this Agreement, the grant, assignment, transfer and conveyance of the Patent Collateral hereunder, or the recordation of this Agreement (or any document hereunder) with the USPTO, adversely affect or impair, in any way or to any extent, the Security Agreement, the security interest of the Secured Party in the Collateral (including the Patent Collateral) pursuant to the Security Agreement and this Agreement, the attachment and perfection of such security interest under the Uniform Commercial Code (including the security interest in the Patent Collateral), or any present or future rights and interests of the Secured Party in and to the Collateral under or in connection with the Security Agreement, this Agreement or the Uniform Commercial Code. Any and all rights and interests of the Secured Party in and to the Patent Collateral (and any and all obligations of the Company with respect to the Patent Collateral) provided herein, or arising hereunder or in connection herewith, shall only supplement and be cumulative and in addition to the rights and interests of the Secured Party (and the Secured Obligations of the Company) in, to or with respect to the Collateral (including the Patent Collateral) provided in or arising under or in connection with the Security Agreement and shall not be in derogation thereof. THE SECURED PARTY DOES NOT ASSUME ANY LIABILITY ARISING IN ANY WAY BY REASON OF HOLDING SUCH COLLATERAL.

3. REPRESENTATIONS, WARRANTIES AND COVENANTS.

The Company represents, warrants and covenants that: (i) Schedule A sets forth a true and complete list of all Patents and Patent Registrations now owned, licensed, controlled or used by the Company; (ii) the Patents and Patent Registrations are subsisting and have not been adjudged invalid or unenforceable, in whole or in part, and there is no litigation or proceeding pending concerning the validity or enforceability of the Patents or Patent Registrations; (iii) to the best of the Company's knowledge, each of the Patents and Patent Registrations is valid and enforceable; (iv) to the best of the Company's knowledge, there is no infringement by others of the Patents, Patent Registrations or Patent Rights; (v) no claim has been made that the use of any of the Patents does or may violate the

rights of any third person, and to the best of the Company's knowledge, there is no infringement by the Company of the patent rights of others; (vi) the Company is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Patents (other than ownership and other rights reserved by third party owners with respect to Patents that the Company is licensed to use and excluding rights granted to others under existing licenses of the Patents and Patent Registrations as set forth on Schedule B), free and clear of any liens, charges, encumbrances and adverse claims, including pledges, assignments, licenses, registered user agreements and covenants by the Company not to sue third persons, other than the security interest and assignment created by the Security Agreement and this Agreement; (vii) the Company has the unqualified right to enter into this Agreement and to perform its terms and has entered and will enter into written agreements with each of its present and future employees, agents, consultants, licensors and licensees that will enable it to comply with the covenants herein contained; (viii) the Company has used, and will continue to use, proper statutory and other appropriate proprietary notices in connection with its use of the Patents; (ix) this Agreement, together with the Security Agreement, will create in favor of the Secured Party, a valid and perfected first priority security interest in the Patent Collateral upon making the filings referred to in clause (xi) of this Section 3; (x) the Company has complied with and will continue for the duration of the this Agreement to comply with the requirements of 35 U.S.C. §101, et seq. and all other applicable statutes, rules and regulations in connection with its use of the Collateral and (xi) except for the filing of financing statements with the Secretary of State for those states within which Company has an office or operations under the Uniform Commercial Code and the recording of this Agreement or a financing statement with the USPTO, no authorization, approval or other action by, and no notice to or filing with, any governmental or regulatory authority, agency or office is required either (A) for the grant by the Company or the effectiveness of the security interest and assignment granted hereby or for the execution, delivery and performance of this Agreement by the Company, or (B) for the perfection of or the exercise by the Secured Party of any of its respective rights and remedies hereunder.

4. <u>INSPECTION RIGHTS</u>.

The Company hereby grants to the Secured Party and its respective employees and agents the right to visit the Company's plants and facilities that manufacture, inspect or store products sold under any of the Patents, and to inspect the products and quality control records relating thereto at reasonable times during regular business hours.

5. NO TRANSFER OR INCONSISTENT AGREEMENTS.

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Without the Secured Party's prior written consent and except for licenses of the Patent Collateral in the ordinary course of Company's business consistent with its past practices or to those parties set forth on Schedule B, the Company will not (i) mortgage, pledge, assign, encumber, grant a security interest in, transfer, license or alienate any of the Patent Collateral, or (ii) enter into any agreement (for example, a license agreement) that is inconsistent with the Company's obligations under this Agreement or the Security Agreement.

6. AFTER-ACQUIRED PATENTS, ETC.

- 6.1 After-acquired Patents. If, before the Secured Obligations shall have been finally paid and satisfied in full, the Company shall obtain any right, title or interest in or to any other or new Patents, Patent License Rights, Patent Registrations or Patent Rights, the provisions of this Agreement shall automatically apply thereto and the Company shall promptly provide to the Secured Party notice thereof in writing and execute and deliver to the Secured Party such documents or instruments as the Secured Party may reasonably request further to implement, preserve or evidence the Secured Party's interests therein.
- Party to modify this Agreement and the Assignment of Patents, without the necessity of the Company's further approval or signature, by amending Schedule A hereto and the Annex to the Assignment of Patents to include any future or other Patents, Patent License Rights, Patent Registrations or Patent Rights under Section 2 or Section 6 and/or to delete Patents, Patent License Rights, Patent Registrations or Patent Rights terminated by Company in the ordinary course of business. Company shall notify the Secured Party semiannually of such terminations if any.

7. PATENT PROSECUTION.

- 7.1 <u>Company Responsible</u>. The Company shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with the Patent Collateral, and shall hold the Secured Party harmless from any and all costs, damages, liabilities and expenses that may be incurred by the Secured Party in connection with the Secured Party's interest in the Patent Collateral or any other action or failure to act in connection with this Agreement or the transactions contemplated hereby. In respect of such responsibility, the Company shall retain patent counsel acceptable to the Secured Party.
- 7.2 <u>Company's Duties, etc.</u> The Company shall have the right and the duty, through patent counsel acceptable to the Secured Party, to prosecute diligently any patent registration applications of the Patents pending as of the date of this Agreement or thereafter, to preserve and maintain all rights in the Patents and Patent Registrations, including the filing of appropriate renewal applications

and other instruments to maintain in effect the Patent Registrations and the payment when due of all registration renewal fees and other fees, taxes and other expenses that shall be incurred or that shall accrue with respect to any of the Patents or Patent Registrations subject to Company's right to drop or decline to maintain patents, registrations or applications in the ordinary course. Any expenses incurred in connection with such applications and actions shall be borne by the Company. The Secured Party hereby appoints the Company as its agent for all matters referred to in the foregoing provisions of this Section 7 and agrees to execute any documents necessary to confirm such appointment. Upon the occurrence and during the continuance of an Event of Default, the Secured Party may terminate such agency by providing written notice of termination to the Company.

- 7.3 Company's Enforcement Rights. The Company shall have the right and the duty to bring suit or other action in the Company's own name to maintain and enforce the Patents, the Patent Registrations and the Patent Rights. The Company may require the Secured Party to join in such suit or action as necessary to assure the Company's ability to bring and maintain any such suit or action in any proper forum if (but only if) the Secured Party is completely satisfied that such joinder will not subject it to any risk of liability. The Company shall promptly, upon demand, reimburse and indemnify the Secured Party for all damages, costs and expenses, including legal fees, incurred by Secured Party pursuant to this Section 7.
- 7.4 Protection of Patents, etc. In general, the Company shall take any and all such actions (including institution and maintenance of suits, proceedings or actions) as may be necessary or appropriate to properly maintain, protect, preserve, care for and enforce the Patent Collateral other than patent rights dropped in the ordinary course of business. The Company shall not take or fail to take any action, nor permit any action to be taken or not taken by others under its control, that would adversely affect the validity, grant or enforcement of the Patent Collateral other than patent rights dropped in the ordinary course of business.
- 7.5 Notification by Company. Promptly upon obtaining knowledge thereof, the Company will notify the Secured Party in writing of the institution of, or any final adverse determination in, any proceeding in the USPTO or any similar office or agency of the United States or any foreign country, or any court, regarding the validity of any of the Patents or Patent Registrations or the Company's rights, title or interests in and to the Patent Collateral, and of any event that does or reasonably could materially adversely affect the value of any of the Patent Collateral, the ability of the Company and the Secured Party to dispose of any of the Patent Collateral or the rights and remedies of the Secured Party in relation thereto (including but not limited to the levy of any legal process against any of the Patent Collateral).

8. **REMEDIES.**

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Upon the occurrence and during the continuance of an Event of Default, the Secured Party shall have, in addition to all other rights and remedies given it by this Agreement (including, without limitation, those set forth in Section 2.2), the Security Agreement and any other related financing documents, those allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any applicable jurisdiction, and, without limiting the generality of the foregoing, the Secured Party may immediately, without demand of performance and without other notice (except as set forth next below) or demand whatsoever to the Company, all of which are hereby expressly waived, sell or license at public or private sale or otherwise realize upon the whole or from time to time any part of the Patent Collateral, or any interest that the Company may have therein, and after deducting from the proceeds of sale or other disposition of the Patent Collateral all expenses incurred by the Secured Party in attempting to enforce this Agreement (including all reasonable expenses for broker's fees and legal services), shall apply the residue of such proceeds toward the payment of the Secured Obligations as set forth in or by reference in the Security Agreement. Notice of any sale, license or other disposition of the Patent Collateral shall be given to the Company at least five (5) days before the time that any intended public sale or other public disposition of the Patent Collateral is to be made or after which any private sale or other private disposition of the Patents may be made, which the Company hereby agrees shall be reasonable notice of such public or private sale or other disposition. At any such sale or other disposition, the Secured Party may, to the extent permitted under applicable law, purchase or license the whole or any part of the Patent Collateral or interests therein sold, licensed or otherwise disposed.

9. COLLATERAL PROTECTION.

If the Company shall fail to do any act that it has covenanted to do hereunder, or if any representation or warranty of the Company shall be breached, the Secured Party, in its own name or that of the Company (in the sole discretion of the Secured Party), may (but shall not be obligated to) do such act or remedy such breach (or cause such act to be done or such breach to be remedied), and the Company agrees promptly to reimburse the Secured Party for any cost or expense incurred by the Secured Party in so doing.

10. POWER OF ATTORNEY.

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If any Event of Default shall have occurred and be continuing, the Company does hereby make, constitute and appoint the Secured Party (and any officer or agent of the Secured Party as it may select in its exclusive discretion) as the Company's true and lawful attorney-in-fact, with full power of substitution and with the power to endorse the Company's name on all applications, documents, papers and instruments necessary for the Secured Party to use the Patent Collateral, or to grant or issue any exclusive or non-exclusive license of any of the Patent

Collateral to any third person, or to take any and all actions necessary for the Secured Party to assign, pledge, convey or otherwise transfer title in or dispose of the Patent Collateral or any part thereof or any interest of the Company therein to any third person, and, in general, to execute and deliver any instruments or documents and do all other acts that the Company is obligated to execute and do hereunder. The Company hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof and releases the Secured Party from any claims, liabilities, causes of action or demands arising out of or in connection with any action taken or omitted to be taken by the Secured Party under this power of attorney (except for the Secured Party's gross negligence or willful misconduct). This power of attorney is coupled with an interest and shall be irrevocable for the duration of this Agreement.

11. FURTHER ASSURANCES.

The Company shall, at any time and from time to time, and at its expense, make, execute, acknowledge and deliver, and file and record as necessary or appropriate with governmental or regulatory authorities, agencies or offices, such agreements, assignments, documents and instruments, and do such other and further acts and things (including, without limitation, obtaining consents of third parties), as the Secured Party may request or as may be necessary or appropriate in order to implement and effect fully the intentions, purposes and provisions of this Agreement, or to assure and confirm to the Secured Party the grant, perfection and priority of the Secured Party security interest granted pursuant to the Security Agreement and this Agreement.

12. TERMINATION.

At such time as all of the Secured Obligations have been finally paid and satisfied in full, this Agreement shall terminate and the Secured Party shall, upon the written request and at the expense of the Company, execute and deliver to the Company all deeds, assignments and other instruments as may be necessary or proper to reassign and reconvey to and re-vest in the Company the entire right, title and interest to the Patent Collateral previously granted, assigned, transferred and conveyed to the Secured Party by the Company pursuant to this Agreement, as fully as if this Agreement had not been made, subject to any disposition of all or any part thereof that may have been made by the Secured Party pursuant to the Security Agreement, this Agreement or otherwise.

13. COURSE OF DEALING.

No course of dealing between the Company and the Secured Party, nor any failure to exercise, nor any delay in exercising, on the part of the Secured Party, any right, power or privilege hereunder or under the Security Agreement or any other agreement shall operate as a waiver thereof; nor shall any single or partial

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exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

14. EXPENSES.

Any and all fees, costs and expenses, of whatever kind or nature, including the reasonable attorneys' fees and expenses incurred by the Secured Party in connection with the preparation of this Agreement and all other documents relating hereto, the consummation of the transactions contemplated hereby or the enforcement hereof, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, counsel fees, maintenance or renewal fees, encumbrances, or otherwise protecting, maintaining or preserving any of the Patent Collateral, or in defending or prosecuting any actions or proceedings arising out of or related to the Patent Collateral, shall be borne and paid by the Company.

15. OVERDUE AMOUNTS.

Until paid, all amounts due and payable by the Company hereunder shall be a debt secured by the Patent Collateral and other Collateral and shall bear, whether before or after judgment, interest at the rate of interest for overdue principal set forth in the Note.

16. NO ASSUMPTION OF LIABILITY; INDEMNIFICATION.

NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREIN, THE SECURED PARTY DOES NOT ASSUME ANY LIABILITIES OF THE COMPANY WITH RESPECT TO ANY CLAIM OR CLAIMS REGARDING THE COMPANY'S OWNERSHIP OR PURPORTED OWNERSHIP OF, OR RIGHTS OR PURPORTED RIGHTS ARISING FROM, ANY OF THE PATENT COLLATERAL OR ANY USE, LICENSE OR SUBLICENSE THEREOF, WHETHER ARISING OUT OF ANY PAST, CURRENT OR FUTURE EVENT, CIRCUMSTANCE, ACT OR OMISSION OR OTHERWISE. ALL OF SUCH LIABILITIES SHALL BE EXCLUSIVELY THE RESPONSIBILITY OF THE COMPANY, AND THE COMPANY SHALL INDEMNIFY THE SECURED PARTY FOR ANY AND ALL COSTS, EXPENSES, DAMAGES AND CLAIMS, INCLUDING LEGAL FEES, INCURRED BY THE SECURED PARTY WITH RESPECT TO SUCH LIABILITIES.

17. NOTICES.

Any notice required or permitted by this Agreement shall be in writing and shall be deemed effectively given: (a) upon actual delivery, when delivered personally; (b) upon receipt when sent by confirmed telegram or fax if sent during 409878 v.01

normal business hours, and if not, then on the next business day; (c) one day after deposit with a nationally recognized overnight courier, specifying next day delivery, with written verification of receipt; or (d) five (5) business days after being deposited in the U.S. mail, as certified or registered mail, return receipt requested, postage prepaid. All communications shall be sent to the parties hereto at the addresses as set forth below or at such other address as the parties hereto may designate by ten (10) days advance written notice to the other parties hereto:

(a) if to the Company,

P2P Link, LLC 308 Farmington Avenue Farmington, CT 06032 Attention: President

(b) if to the Secured Party,

PPL Holdings, LLC Director of Corporate Law Hartford Plaza Hartford, CT 06115

18. AMENDMENT AND WAIVER.

This Agreement may not be amended or modified orally, but only by an instrument in writing executed on behalf of the Company and Secured Party and except as provided in Section 6.2. The Secured Party shall be deemed to have waived any right hereunder unless such waiver shall be in writing and signed by the Secured Party. A waiver on any one occasion shall not be construed as a bar to or waiver of any right on any future occasion.

19. GOVERNING LAW; CONSENT TO JURISDICTION; WAIVER.

THIS AGREEMENT IS INTENDED TO TAKE EFFECT AS A SEALED INSTRUMENT AND SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF CONNECTICUT (EXCLUDING THE LAWS APPLICABLE TO CONFLICTS OR CHOICE OF LAW). The Company agrees that any suit for the enforcement of this Agreement may be brought in the courts of the State of Connecticut or any federal court sitting therein and consents to the non-exclusive jurisdiction of such court and to service of process in any such suit being made upon the Company by mail at the address specified in Section 17. The Company hereby waives any objection that it may now or hereafter have to the venue of any such suit or any such court or that such suit is brought in an inconvenient court.

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20. PREJUDGMENT REMEDY WAIVER.

COMPANY **ACKNOWLEDGES AND AGREES THAT** THE TRANSACTION OF WHICH THIS AGREEMENT IS A PART IS A COMMERCIAL TRANSACTION AND NOT A CONSUMER TRANSACTION AND WAIVES ANY RIGHT TO A NOTICE AND HEARING UNDER CHAPTER 903a OF THE CONNECTICUT GENERAL STATUTES, AS AMENDED, OR OTHER STATUTE OR **STATUTES AFFECTING PREJUDGMENT** REMEDIES AND **AUTHORIZES** THE **SECURED** PARTY'S ATTORNEY TO ISSUE A WRIT FOR A PREJUDGMENT REMEDY WITHOUT COURT ORDER, PROVIDED THE COMPLAINT SHALL SET FORTH A COPY OF THIS WAIVER. FURTHER, TO THE EXTENT ALLOWED UNDER APPLICABLE LAW, COMPANY HEREBY WAIVES DEMAND, PRESENTMENT FOR PAYMENT, PROTEST, NOTICE OF PROTEST, NOTICE OF DISHONOR, DILIGENCE IN COLLECTION. NOTICE OF NONPAYMENT OF THE NOTE AND ANY AND ALL NOTICES OF A LIKE NATURE.

21. WAIVER OF JURY TRIAL.

THE COMPANY WAIVES ITS RIGHT TO A JURY TRIAL WITH RESPECT TO ANY ACTION OR CLAIM ARISING OUT OF ANY DISPUTE CONNECTION WITH THIS AGREEMENT, ANY RIGHTS OR OBLIGATIONS HEREUNDER OR THE PERFORMANCE OF ANY SUCH RIGHTS OR OBLIGATIONS. Except as prohibited by law, the Company waives any right which it may have to claim or recover in any litigation referred to in the preceding sentence any special, exemplary, punitive or consequential damages or any damages other than, or in addition to, actual damages. The Company (i) certifies that neither the Secured Party, nor any representative, agent or attorney of the Secured Party have represented, expressly or otherwise, that they would not, in the event of litigation, seek to enforce the foregoing waivers, and (ii) acknowledges that, in entering into the Security Agreement and the other agreements and instruments relating thereto to which the Secured Party is a party, the Secured Party is relying upon, among other things, the waivers and certifications contained in this Section 21.22. **COUNTERPARTS**

This Agreement may be executed and delivered in any number of counterparts. Each counterpart shall constitute an original, but all counterparts together shall constitute but one and the same agreement.

23. MISCELLANEOUS.

The headings of each section of this Agreement are for convenience only and shall not define or limit the provisions thereof. This Agreement and all rights and obligations hereunder shall be binding upon the Company and its respective

successors and assigns, and shall inure to the benefit of the Secured Party and its respective successors and assigns. In the event of any irreconcilable conflict between the provisions of this Agreement and the Security Agreement, the provisions of the Security Agreement shall control. If any term of this Agreement shall be held to be invalid, illegal or unenforceable, the validity of all other terms hereof shall in no way be affected thereby, and this Agreement shall be construed and be enforceable as if such invalid, illegal or unenforceable term had not been included herein. The Company acknowledges receipt of a copy of this Agreement.

IN WITNESS WHEREOF, this Patent Collateral Assignment and Security Agreement has been executed as of the day and year first above written.

P2PLINK, LLC

Name: Denis Connaghan

Title: President

PPL HOLDINGS, LLC

Name: Michael L. Frechette

Title: President

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CERTIFICATE OF ACKNOWLEDGMENT

STATE OF Connectant COUNTY OF Harring

Before me, the undersigned, this 23rd day of August, 2005 personally appeared Denis Connaghan, known to me to be the President of P2P LINK, LLC, and that he as such officer, signer and sealer of the foregoing instrument, acknowledged the execution of the same to be his free act and deed individually and as such officer, and the free act and deed of said corporation.

In Witness Whereof, I hereunto set my hand.

Kenys Mashs

My Commission Expires: P-31-05

STATE OF CONNECTICUT

COUNTY OF HARTFORD

Before me, the undersigned, this 23rd day of August, 2005 personally appeared Michael L. Frechette, known to me to be the President of PPL HOLDINGS, LLC, and that he as such officer, signer and sealer of the foregoing instrument, acknowledged the execution of the same to be his free act and deed individually and as such officer, and the free act and deed of said entity.

In Witness Whereof, I hereunto set my hand.

Notary Public
My Commission Expires: 6-31-05

409878 v.01

SCHEDULE A

Patents and Patent Applications

Chart I: U.S. Patents Filed and Pending—Owner is P2P Link, LLC.

Patent	Application Number
Queue Document Management System	20050192839 (serial #061558)
Patent Worker's Compensation Information Processing System	09/506, 432

SCHEDULE B

Existing Licenses

None.

409878 v.01

EXHIBIT 1

ASSIGNMENT OF PATENTS (U.S.)

WHEREAS, P2P Link, LLC, a Delaware Limited Liability Company, having its principal place of business 308 Farmington Avenue, Farmington, CT 06032 (the "Company"), has adopted and used and is using the patents identified on the Annex hereto, and is the owner of the patents and registrations and pending registration applications for such patents in the United States Patent and Patent Office as identified on such Annex; and

WHEREAS, PPL Holdings (the "Assignee") is desirous of acquiring the patents and the registrations thereof and registration applications therefor;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Company does hereby assign, sell and transfer unto the Assignee all right, title and interest in and to the patents, together with (i) the registrations of and registration applications for the patents (and all divisions, continuations, continuations in part, reissues, substitutes and extensions thereof) and (ii) the right to sue and recover for, and the right to profits or damages due or accrued arising out of or in connection with, any and all past, present or future infringements or damage or injury to the patents or the registrations thereof.

This Assignment of Patents (U.S.) is intended to and shall take effect as a sealed instrument at such time as the Assignee shall complete this instrument by signing its acceptance of this Assignment of Patents (U.S.) below.

IN WITNESS WHEREOF, the Company, by its duly authorized officer, has executed this assignment, as an instrument under seal, on this Accoust.

P2P LINK, LLC

Name: Depis Connaghan

Title: President

409878 v.01

STATE OF <u>Connects and</u> COUNTY OF <u>Hartfind</u>

Before me, the undersigned, this and day of fususish personally appeared Denis Connaghan, known to me to be the President of P2P Link, LLC. and that he as such officer, signer and sealer of the foregoing instrument, acknowledged the execution of the same to be his free act and deed individually and as such officer, and the free act and deed of said corporation.

In Witness Whereof, I hereunto set my hand.

Notary Public

My Commission Expires: 8/31/03-

409878 v.01

The foregoing assignment of the patents and the registrations thereof and registration applications therefor by the Company to the Assignee is hereby accepted as of the 23 day of ______.

PPL Holdings, LLC

Name: Michael L. Frechette

Title: President

STATE OF Connect, as

COUNTY OF HAITTA

Before me, the undersigned, this Danday of Ausust personally appeared Michael L. Frechette, known to me to be the President of PPL HOLDINGS, LLC, and that he as such officer, signer and sealer of the foregoing instrument, acknowledged the execution of the same to be his free act and deed individually and as such officer, and the free act and deed of said entity.

In Witness Whereof, I hereunto set my hand.

Notary Public

My Commission Expires: 8/3/65

409878 v.01

ANNEX

Patents and Patent Applications

Chart I: U.S. Patents Filed and Pending—Owner is P2P Link, LLC.

Patent	Application Number
Queue Document Management System	20050192839 (serial #061558)
Patent Worker's Compensation Information Processing System	09/506,432

412198 v.02

N MMX 517494 v1 0-0 08/15/05

RECORDED: 09/07/2005