

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

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| <b>SUBMISSION TYPE:</b>  |                            | NEW ASSIGNMENT        |
| <b>NATURE OF CONVEYANCE:</b>   |                            | ASSIGNMENT            |
| <b>CONVEYING PARTY DATA</b>  |                            |                       |
| <b>Name</b>  |                            | <b>Execution Date</b> |
| Alan Timothy Gibbs   |                            | 08/23/2005            |
| <b>RECEIVING PARTY DATA</b>  |                            |                       |
| <b>Name:</b>   | Gibbs Technologies Limited |                       |
| <b>Street Address:</b>   | Murdoch House, South Quay  |                       |
| <b>City:</b>   | Douglas, Isle of Man       |                       |
| <b>State/Country:</b>  | UNITED KINGDOM             |                       |
| <b>Postal Code:</b>  | 1M15AS                     |                       |
| <b>PROPERTY NUMBERS Total: 1</b>   |                            |                       |
| <b>Property Type</b>   | <b>Number</b>              |                       |
| Application Number:  | 11134953                   |                       |
| <b>CORRESPONDENCE DATA</b>   |                            |                       |
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| <b>Total Attachments: 1</b><br>source=enl313bass#page1.tif                           |                            |                       |

CH \$40.00 11134953

ASSIGNMENT

WHEREAS, I, Alan Timothy Gibbs, of 28 Albert Bridge Road, London, United Kingdom SW11 4PL, have invented an

## AMPHIBIOUS VEHICLE

for which I have made application for Letters Patent of the United States of America: and

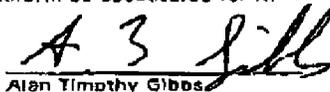
WHEREAS, Gibbs Technologies Limited, a corporation of Country of the British Virgin Islands, having its principal place of business at Murdoch House, South Quay, Douglas, Isle of Man, IM1 5AS, desires to acquire the entire right, title, and interest in and to said invention;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, receipt whereof is hereby acknowledged, I, Alan Timothy Gibbs, by these presents do sell, assign and transfer unto said corporation, its successors and assigns, all right, title, and interest in the United States of America and all foreign countries in and to said invention as described in the patent application executed by me on the 23rd day of August, 2005 (and I hereby authorize my attorneys, authorized to prosecute said application, to here insert the filing date and serial number of said application, as soon as it is known, Serial Number 11/134,953, filed May 23, 2005), and to any improvements on said invention hereto or hereafter made while I am in the employ of said corporation, and any divisions or continuations of said application, and all Patents, United States and foreign, granted upon any such applications or for the inventions described therein, and any renewals, reissues or extensions of said Patents; and I hereby authorize and request the Commissioner of Patents and Trademarks to issue all Patents on said United States applications to said corporation as assignee thereof.

FOR SAID CONSIDERATIONS I hereby covenant and agree that I am the owner of the full title herein assigned and have the right to assign the same, and agree that I will communicate to said corporation or its representatives, any facts known to me respecting said invention or inventions and testify in any legal proceedings relating thereto when called upon, and will sign all instruments and documents and render such assistance which in the judgment of said corporation is necessary to vest in it and protect the legal title sought to be assigned.

I authorize and empower the assignee, its successors, assigns and legal representatives or nominees, to invoke and claim for any application for patent or other form of protection for the inventions made by it or them, the benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may hereafter be substituted for it, and to invoke and claim such right of priority without further written or oral authorization from me.

I hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any assignment, consent to file or like document which may be required in any country for any purpose and more particularly in proof of the right of the assignee or nominee to claim the aforesaid benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may hereafter be substituted for it.

  
Alan Timothy Gibbs

Signed and sealed this 23rd day of AUGUST, 2005.