

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT OF ASSIGNOR'S INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
Brian N. Tufte	09/09/2005
RECEIVING PARTY DATA	
Name:	i3 Ventures, LLC
Street Address:	19043 Vogel Farm Trail
City:	Eden Prairie
State/Country:	MINNESOTA
Postal Code:	55347
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	09372643
CORRESPONDENCE DATA	
Fax Number:	(612)359-9349
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	6126779050
Email:	Lynn.Thompson@cstlaw.com
Correspondent Name:	Crompton, Seager & Tufte
Address Line 1:	1221 Nicollet Avenue
Address Line 2:	Ste. 800
Address Line 4:	Minneapolis, MINNESOTA 55403
NAME OF SUBMITTER:	Brian N. Tufte
Total Attachments: 1 source=scan assign#page1.tif	

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REEL: 016512 FRAME: 0844

ASSIGNMENT

WHEREAS, *Brian N. Tufte* residing at *19043 Vogel Farm Trail, Eden Prairie, Minnesota 55347* has made certain new and useful inventions and improvements for which he has executed an application for Letters Patent of the United States, which is entitled *BOAT SIDE LIGHTING APPARATUS*, as filed on August 11, 1999, as U.S. Serial No. 09/372,643, now *U.S Patent 6,371,634*;

AND WHEREAS, *i3 Ventures, LLC*, a corporation organized and existing under and by virtue of the laws of *Minnesota/U.S.A* and having a business address of *19043 Vogel Farm Trail, Eden Prairie, Minnesota 55347* is desirous of acquiring the entire right, title and interest in and to said inventions, improvements, application, and Letters Patent to be obtained therefor;

NOW, THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar and other good and valuable considerations, the receipt and sufficiency whereof is hereby acknowledged, I have sold, assigned and transferred, and by these presents do sell, assign and transfer unto said *i3 Ventures, LLC*, its successors or assigns, the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid application, and in and to the said application, all divisions, continuations, or renewals thereof, all Letters Patent which may be granted therefrom, and all reissues or extensions of such patents, and in and to any and all applications which shall be filed in any foreign countries for Letters Patent on the said inventions and improvements, including an assignment of all rights under the provisions of the International Convention, and all Letters Patent of foreign countries which may be granted therefrom; and I do hereby authorize and request the Commissioner of Patents to issue any and all United States Letters Patent for the aforesaid inventions and improvements to said *i3 Ventures, LLC*, its successors and assigns.

AND, for the consideration aforesaid, I do hereby agree that my executors and legal representatives will make, execute and deliver any and all other instruments in writing including any other documents, and will communicate to said *i3 Ventures, LLC*, its successors and representatives all facts known to me relating to said improvements and the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable to more effectually secure to and vest in *i3 Ventures, LLC*, its successors or assigns the entire right, title and interest in and to the said improvements, inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

AND, furthermore, I, *Brian N. Tufte*, covenant and agree with said *i3 Ventures, LLC*, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by me and that full right to convey the same as herein expressed is possessed by me.

Date September 9, 2005

Brian N. Tufte

State of Minnesota)

)ss.

County of Hennepin)

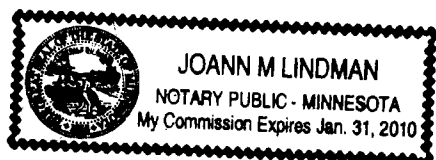
On this 9th day of September, 2005, before me personally appeared Brian N. Tufte, to me known to be the person described in and who executed the foregoing instrument and acknowledged that he executed the same as his free act and deed.

Joann M. Lindman
Notary Public

County _____

State of Minnesota

My Commission Expires 1-31-2010



PATENT

RECORDED: 09/09/2005

REEL: 016512 FRAME: 0845