

Form PTO-1595 (Rev. 03/05)
OMB No. 0651-0027 (exp. 6/30/2005)

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

RECORDATION FORM COVER SHEET PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)
 J. Scott Perry
 Wallace C. Turbeville
 Paul Hamilton

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
 Name: Virtual Markets Assurance
 Corporation
 Internal Address: _____

Street Address: 350 Fifth Avenue
 Suite 5619-20

City: New York
 State: New York
 Country: USA Zip: 10118

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):
 Execution Date(s) June 11, 2004

Assignment Merger
 Security Agreement Change of Name
 Joint Research Agreement
 Government Interest Assignment
 Executive Order 9424, Confirmatory License
 Other _____

4. Application or patent number(s): This document is being filed together with a new application.

A. Patent Application No.(s)
10/764,126

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:
 Name: PETER D. AUFRICHTIG
 Internal Address: Aufrichtig Stein & Aufrichtig, P.C.
 Street Address: 300 East 42nd Street
 City: New York
 State: New York Zip: 10017
 Phone Number: (212) 557-5040
 Fax Number: (212) 557-5065
 Email Address: Peter@asapc.com

6. Total number of applications and patents involved: _____

7. Total fee (37 CFR 1.21(h) & 3.41) \$40.00

Authorized to be charged by credit card
 Authorized to be charged to deposit account
 Enclosed
 None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____
 Expiration Date _____

b. Deposit Account Number 502496
 Authorized User Name PETER D. AUFRICHTIG

9. Signature:  Signature
PETER D. AUFRICHTIG
 Name of Person Signing

July 18, 2005
Date

Total number of pages including cover sheet, attachments, and documents:

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

CH \$40.00 502496 10764126

ASSIGNMENT

WHEREAS, we, J. Scott Perry, Wallace C. Turbeville and Paul Hamilton, all citizens of the United States, hereinafter referred to as ASSIGNORS, and residing at New York, New York, have invented certain new and useful improvements in a PAIRED BASIS SWAP RISK AND CREDIT MITIGATION SYSTEM AND COLLATERAL MINIMIZATION SYSTEM for which we have filed an application for a Patent of the United States and which application was granted serial number 10/764,126 and a filing date of January 23, 2004.

WHEREAS, Virtual Markets Assurance Corporation, a Delaware corporation having an office at 350 Fifth Avenue, Suite 5619-20, New York, New York 10118, hereinafter referred to as ASSIGNEE, is desirous of obtaining the entire right, title and interest in, to and under the said improvements and the said application:

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) to us in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, we, the said Assignors have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said Assignee, its successors, legal representatives and assigns, the entire right, title and interest in, to and under the said improvements, any provisional patent applications and the said patent application and all divisions, renewals and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all applications for Letters Patent which may hereafter be filed for said improvements in any country or countries foreign to the United States, and all Letters Patent which may be granted for said improvements in any country

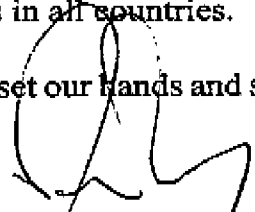
or countries foreign to the United States and all extensions, renewals and reissues thereof; and we hereby authorize and request the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States whose duty is to issue patents on applications as aforesaid, to issue all Letters Patent for said improvements to the said Assignee, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND WE HEREBY covenant that we have full right to convey the entire interest herein assigned, and that we have not executed, and will not execute, any agreement in conflict herewith.

AND WE HEREBY further covenant and agree that we will communicate to the said Assignee, its successors, legal representatives and assigns, any facts known to us respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid the said Assignee, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said improvements in all countries.

IN TESTIMONY WHEREOF, we have set our hands and seals to this assignment.

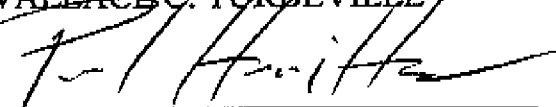
June 11th, 2004.



 J. SCOTT PERRY



 WALLACE C. TURBEVILLE



 PAUL HAMILTON

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On the 11th day of June in the year 2004, before me, the undersigned, personally appeared J. Scott Perry, Wallace C. Turbeville and Paul Hamilton, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities


Notary Public

JOHN ELLSWORTH
Notary Public, State of New York
No. 01EL4995735
Qualified in New York County
Commission Expires June 8, 2006