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Form PTO 1505 (Rev. 03/01)

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J.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 5/31/2002)

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Silicon Valley Bank

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other Release of Security Interest

Execution Date: 3/16/05

2. Name and address of receiving party(ies)

Name: Ischemia Technologies, Inc.

Internal Address: _____

Street Address: 4600 W. 60th Avenue

City: Arvada State: CO Zip: 80003

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) SEE ATTACHED

B. Patent No.(s) SEE ATTACHED

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Chivonne Cassar, Attorney

Internal Address: Paul, Hastings, Janofsky & Walker LLP

Walker LLP

Street Address: 1055 Washington Blvd.

City: Stamford State: CT Zip: 06901

6. Total number of applications and patents involved: 30

7. Total fee (37 CFR 3.41).....\$ 1,200.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.

Chivonne Cassar

Name of Person Signing

Chivonne Cassar
Signature

4/22/05
Date

Total number of pages including cover sheet, attachments, and documents: 7

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May documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

PATENTS and PATENT APPLICATIONS

SERIAL NO.	PATENT NO.	TITLE	STATUS	ISSUE DATE
60/102,738 (US)		Test for the Rapid Evaluation of Ischemic States and Kit	EXPIRED	
09/165,926	6,461,875 (US)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	10/8/2002
60/115,392 (US)		Method of Detecting Ischemia Based on Nickel Binding Capacity of Human Albumin	EXPIRED	
07/736,583	5,227,307 (US)	Test for the Rapid Evaluation of Ischemic States	ISSUED	7/13/1993
2,113,266		Test for the Rapid Evaluation of Ischemic States and Kit	PENDING	
503561/93	3,194,952 (JP)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	6/1/2001
PCT/US92/05668		Test for the Rapid Evaluation of Ischemic States and Kit	NAT PHASE	
08/016,971	5,290,519 (US)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	3/1/1994
PCT/US99/22746		Methods and Materials for Detection and Measurement of Free Radical Damage	TRANSFER	
09/820,416 (US)		Marker Useful for Detection and Measurement of Free Radical Damage and Method	PENDING	
PCT/US02/16860		Method and System for Optically Performing an Assay to Determine a Medical Condition	PUBLISHED	
60/294,955 (US)		Method and System for Optically Performing an Assay to Determine a Medical Condition	EXPIRED	
10/319,263 (US)		Test for the Rapid Evaluation of Ischemic States and Kits	PENDING	
PCT/US02/3983		Test for the Rapid Evaluation of Ischemic States and Kits	PENDING	
PCT/US99/2290		Test for the Rapid Evaluation of Ischemic States and Kit	NAT PHASE	
2344762		Test for the Rapid Evaluation of Ischemic States and Kit	PENDING	
PCT/US02/3813		Electrochemical Detection of Ischemia	PENDING	
80/333,677 (US)		Electrochemical Detection of Ischemia	EXPIRED	
09/849,956 (US)		Improvements to Diagnosis of Acute Myocardial Infraction and Other Clinical Conditions	PENDING	
PCT/US02/13906		Improvements to Diagnosis of Acute Myocardial Infraction and Other Clinical Conditions	PUBLISHED	
09/846,411	6,770,487 (US)	Bar Code Readable Diagnostic Strip Test	ISSUED	8/3/2004

STM/293725.1

**NOTICE OF TERMINATION AND RELEASE OF
SECURITY INTEREST IN PATENTS**

This TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS (this "Release") is made this 16~~th~~ day of March 2005 (the "Release Date") by Silicon Valley Bank (the "Lender") for the benefit of Ischemia Technologies, Inc., a Delaware corporation with its principal place of business at 4600 W. 60th Avenue, Arvada, Colorado 80003 (the "Grantor").

WHEREAS, the Grantor has entered into a Loan and Security Agreement dated as of April 10, 2003 with the Lender (as at any time prior to the date hereof amended, supplemented or otherwise modified, the "Loan Agreement");

WHEREAS, to secure payment and performance in full of its obligations under the Loan Agreement, the Grantor entered into an Intellectual Property Security Agreement, dated as of April 10, 2003 (as at any time prior to the date hereof amended, supplemented or otherwise modified, the "IP Security Agreement"), pursuant to which the Grantor granted to the Lender security interests and liens in and to certain assets of the Grantor, including, but not limited to, all patents, patent applications and patentable inventions, including, without limitation, each patent identified in Exhibit A attached hereto and made a part hereof and each patent application identified in such Exhibit A including but not limited to all patents, patent applications and patentable inventions, including, without limitation, (i) all inventions and improvements described and claimed therein and the right to make, have made, use or sell, market or advertise for sale the same, (ii) the right to sue or otherwise recover for any and all past, present and future infringements and misappropriations thereof, (iii) all income, royalties, damages and other payments now and hereafter due and/or payable with respect thereto (including, without limitation, payments under all licenses entered into in connection therewith, and damages and payments for past, present and future infringements thereof), and (iv) all rights corresponding thereto throughout the world and all reissues, divisions, continuations, continuations-in-part, substitutes, renewals and extensions thereof, all improvements thereon and all other rights of any kind whatsoever of the Grantor accruing thereunder or pertaining thereto (the "Patents");

WHEREAS, the Lender has filed with the United States Patent and Trademark Office ("USPTO") notices of security interests in the Patents at Reel 014007 and Frame 0147 on April 29, 2003; and

WHEREAS, the Grantor has paid all outstanding amounts currently owing under the Loan Agreement and the security agreements and other financing documents executed in connection therewith and has requested that the Lender release its security interest in the Patents.

NOW THEREFORE, in consideration thereof and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender agrees as follows:

1. Release of Security Interest. Effective as of the Release Date, the Lender hereby irrevocably and forever terminates, releases, re-assigns and discharges any and all security interests in the Patents granted by the Grantor under the IP Security Agreement.

2. Recordation of Release. The Lender understands and agrees that this Release may be recorded by or for the Grantor with the USPTO and any other similar office or agency throughout the world.

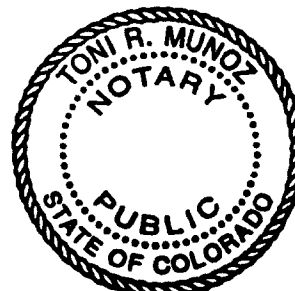
3. Further Actions. The Lender further agrees to execute any other documents and take any further action reasonably necessary in any state, country or jurisdiction that the Grantor may reasonably require to effect the intent and purpose of this Release, provided that all such documents are to be prepared by counsel to the Grantor and the cost and expense of such documents and actions shall be borne solely by the Grantor.

4. Capitalized Terms. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Loan Agreement.

5. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York without regard to conflicts of law principles.

IN WITNESS WHEREOF, the Lender has caused this Release to be executed as an instrument under seal by its duly authorized officer as of the Release Date.

By: CL E SILICON VALLEY BANK
Name: Chris Ennis
Title: Relationship Manager



My Commission Expires 3/25/2008

STATE OF Colorado)
COUNTY OF Boulder) ss.

On this 11th day of March, 2005, before me personally appeared Christopher Ennis, to me known, who, being by me duly sworn, declared that such person is the Relationship Mgr. of Silicon Valley Bank, the bank described in and which has executed the foregoing instrument; that being duly authorized such person did execute the foregoing instrument on behalf of the bank therein named; and that the foregoing constitutes the free act and deed of said corporation.

Toni R. Munoz
Notary Public
My commission expires: 3/26/06

EXHIBIT A

PATENTS and PATENT APPLICATIONS

SERIAL NO.	PATENT NO.	TITLE	STATUS	ISSUE DATE
60/102,738 (US)		Test for the Rapid Evaluation of Ischemic States and Kit	EXPIRED	
09/165,926 ✓	6,461,875 (US)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	10/8/2002
09/165,581	6,492,179 (US)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	12/10/2002
60/115,392 (US)		Method of Detecting Ischemia Based on Nickel Binding Capacity of Human Albumin	EXPIRED	
07/736,583 ✓	5,227,307 (US)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	7/13/1993
23187/92		Test for the Rapid Evaluation of Ischemic States and Kit	ABANDONED	
10006/97	705300 (AU)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	8/26/1999
P19206312-8	P19206312-8 (BR)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	5/2/2001
2,113,266 ✓		Test for the Rapid Evaluation of Ischemic States and Kit	PENDING	
92 915 563.8		Test for the Rapid Evaluation of Ischemic States and Kit	PENDING	
922421		Test for the Rapid Evaluation of Ischemic States and Kit	PENDING	
503561/93 ✓	3,194,952 (JP)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	6/1/2001
700225/1994	239947 (KO)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	10/23/1999
19940256	313900 (Norway)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	12/16/2002
PCT/US92/05668		Test for the Rapid Evaluation of Ischemic States and Kit	NAT PHASE	
100724	100724 (Portugal)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	4/14/1999
08/016,971 ✓	5,290,519 (US)	Test for the Rapid Evaluation of Ischemic States and Kit	ISSUED	3/1/1994
09/165,961	6,475,743 (US)	Marker Useful for Detection and Measurement of Free Radical Damage and Method	ISSUED	11/5/2002
PCT/US99/22746		Methods and Materials for Detection and Measurement of Free Radical Damage	TRANSFER	
80/102,982		Marker Useful for Detection and Measurement of Free Radical Damage and Method	EXPIRED	
09/820,416 (US)		Marker Useful for Detection and Measurement of Free Radical Damage and Method	PENDING	
N/A		Marker Useful for Detection and Measurement of Free Radical Damage and Method	PENDING	
PCT/US02/16860		Method and System for Optically Performing an Assay to Determine a Medical Condition	PUBLISHED	
60/294,955 (US)		Method and System for Optically Performing an Assay to Determine a Medical Condition	EXPIRED	
10/319,263 (US)		Test for the Rapid Evaluation of Ischemic States and Kits	PENDING	

SERIAL NO.	PATENT NO.	TITLE	STATUS	ISSUE DATE
PCT/US02/3983		Test for the Rapid Evaluation of Ischemic States and Kits	PENDING	
PCT/US99/2290		Test for the Rapid Evaluation of Ischemic States and Kit	NAT PHASE	
64095/99		Test for the Rapid Evaluation of Ischemic States and Kit	PENDING	
2344762 ✓		Test for the Rapid Evaluation of Ischemic States and Kit	PENDING	
99951710.5		Test for the Rapid Evaluation of Ischemic States and Kit	PUBLISHED	
2000-574907		Test for the Rapid Evaluation of Ischemic States and Kit	PENDING	
09/806,247		Test for the Rapid Evaluation of Ischemic States and Kit	PENDING	
		Optical Methods for Measuring Ischemia	PROPOSED	
10/304,610 (US)	(duplicate)	Electrochemical Detection of Ischemia	PENDING	
PCT/US02/3813		Electrochemical Detection of Ischemia	PENDING	
80/333,677 (US)		Electrochemical Detection of Ischemia	EXPIRED	
09/849,956 (US)		Improvements to Diagnosis of Acute Myocardial Infraction and Other Clinical Conditions	PENDING	
PCT/US02/13906		Improvements to Diagnosis of Acute Myocardial Infraction and Other Clinical Conditions	PUBLISHED	
09/846,411 ✓	6,770,487 (US)	Bar Code Readable Diagnostic Strip Test	ISSUED	8/3/2004
PCT/US02/13557		Bar Code Readable Diagnostic Strip Test	PUBLISHED	
App. # 10477384 (8/26/04) Pub.# US20050021235 (1/27/05)	✓	Method and System for Optically Performing an Assay to Determine a Medical Condition		
App. # 10319263 (12/13/02) Pub. # US20030180820 (9/25/03)	✓	Tests for the Rapid Evaluation of Ischemic States and Kits		
App. # 10304610 (11/26/02) Pub. # US20030132125 (7/17/03)	✓	Electrochemical Detection of Ischemia		
✓	6,928,179 (US)	[UNAVAILABLE]		
✓	5,475,743 (US)	System and Method for Processing Telephone Numbers	ISSUED	12/12/95
✓	3,194,952 (US)	Patio Light and Speaker Combination		
✓	2,344,762 (US)	Resilient Ventilated Shoe		
✓	2,113,266 (US)	Method and Apparatus for Making Joints in Woven Wire Fabric		

LIBC/2376533.1