

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release By Secured Party
CONVEYING PARTY DATA	
Name	Execution Date
National Bank of Canada	09/20/2005
RECEIVING PARTY DATA	
Name:	V Band Corporation
Street Address:	88 Pine Street
Internal Address:	C/o IPC Information Systems, LLC.
City:	New York
State/Country:	NEW YORK
Postal Code:	10005
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	5089937
Patent Number:	D333822
Patent Number:	5151896
Patent Number:	D349709
CORRESPONDENCE DATA	
Fax Number:	(202)639-7003
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(202)639-7485
Email:	olekan@friedfrank.com
Correspondent Name:	Andrew Olek
Address Line 1:	1001 Pennsylvania Ave. N.W. Suite 800
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20004
NAME OF SUBMITTER:	Andrew J. Olek, Reg. No. 53,410
Total Attachments: 5	
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PATENT
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**RELEASE OF SECURITY INTEREST IN
PATENTS, TRADEMARKS, AND COPYRIGHTS**

WHEREAS, V Band Corporation ("V Band"), is the owner of: (1) the trademark registrations set forth in Schedule A, attached hereto and made a part hereof, together with the goodwill of the business symbolized by said trademark registrations (the "Scheduled Trademark Registrations"); and (2) the patents set forth in Schedule B (the "Scheduled Patents," together with the Scheduled Trademark Registrations, the "Intellectual Property").

WHEREAS, pursuant to a certain Security Agreement – Patents, Trademarks, and Copyrights, dated as of May 28, 1997, by and among National Bank of Canada, New York Branch (the "Secured Party," or "National Bank of Canada"), V Band (the "Borrower"), V Band NE, Inc. ("Northeast"), V Band Services, Inc. ("Service") and Licom Incorporated ("Licom") (the Borrower, Northeast, Service and Licom collectively called the "Debtors," and each a "Debtor") (the "Security Agreement"), and the Special Power of Attorney related thereto (the "Special Power"), the Secured Party was and is authorized to take certain actions necessary or appropriate relating to the Intellectual Property.

WHEREAS, pursuant to the Security Agreement, each Debtor granted to the National Bank of Canada a security interest in all of the Debtor's right, title and interest in and to: (i) each of the Debtor's Trademarks, as that term is defined in the Security Agreement, and the goodwill of the business symbolized by each of the Trademarks; (ii) each of the Debtor's Copyrights, as that term is defined in the Security Agreement, and all registrations and recordings thereof; (iii) all customer lists and other records of the Debtor relating to the distribution of products bearing or including any Trademark or Copyright; (iv) each of the Debtor's Patents, as that term is defined in the Security Agreement; and (v) any and all receivables and other proceeds of the foregoing, including, without limitation, any claims by Debtor against third parties for infringement of any Trademark, Copyright, or Patent (collectively, the "Collateral").

WHEREAS, the Security Agreement was duly recorded with the United States Patent and Trademark Office, on June 19, 1997, at Reel/Frame No. 8568/0119 (with regard to the patents) and Reel/Frame Nos. 1605/0006 and 1609/0485 (with regard to trademarks).

WHEREAS, the National Bank of Canada, acknowledges that full payment, performance and satisfaction of the obligations stated in the Security Agreement has been made, and hereby releases and discharges all right, title, and interest in (if any) the Collateral, including without limitation the release and discharge of all right, title, and interest in (if any), to the Scheduled Trademark Registrations, and the goodwill of the business symbolized by the Scheduled Trademark Registrations, and the Scheduled Patents, and reassigns any and all rights conveyed thereunder (if any), as if said agreement had never been entered into, to Debtors.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged:

1. The National Bank of Canada, being duly authorized to do so, hereby releases and discharges the security interest granted to the National Bank of Canada under the Security Agreement and re-assigns to the Debtors all of its right, title, and interest (if any) conveyed thereunder, in and to the Collateral, such release and discharge including but not being limited to: (a) the Scheduled Trademark Registrations, together with the goodwill of the business symbolized by any such Scheduled Trademark Registrations; and (b) the Scheduled Patents, and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof.

2. This RELEASE OF SECURITY INTEREST IN PATENTS, TRADEMARKS, and COPYRIGHTS (the "Release") has been executed and delivered by the National Bank of Canada for the purposes described herein and for recordation, at V Band's expense, with the United States Patent and Trademark Office and, to the extent required, any other such offices in other countries of the world.

3. The National Bank of Canada has a continuing obligation, at V Band's expense, to sign all agreements, documents, or otherwise, necessary to carry out this Release and the obligations herein.

4. This Release shall be binding upon and inure to the benefit of V Band's legal representatives, successors and assigns.

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed by its duly authorized officer, effective the 20th day of September, 2005.

National Bank of Canada, New York Branch

By: Peter Fiorillo

Vincent Lima

Name: PETER FIORILLO

VINCENT LIMA

Title: A U P

VP

CERTIFICATION OF ACKNOWLEDGMENT

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 20th day of September, 2005, personally appeared P. Fiorillo, V. Lima who, being by me duly sworn, deposes and says that he/she is the A U P, VP of the National Bank of Canada, New York Branch, and that he/she, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his/her free act and deed and as the full act and deed of such corporation as such officer.

[Signature]
Notary Public

My Commission Expires:

DELINA DHAMQ
Notary Public, State of New York
No. 01DH6081307
Qualified in Bronx County '06
Commission Expires October 7, 06

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN
PATENTS, TRADEMARKS, AND COPYRIGHTS**

TRADEMARKS

Mark	Federal Trademark Registration Numbers
V-BAND	1,432,730 1,767,265
LICOM	1,336,440 1,638,240
PROMX	1,681,595

**SCHEDULE B
TO
RELEASE OF SECURITY INTEREST IN
PATENTS, TRADEMARKS, AND COPYRIGHTS**

PATENTS

U.S. Patent Number	Filing Date	Title	Issue Date
5,089,937	07/20/1990	Power interface apparatus for a DC power distribution system.	02/18/1992
D333,822	07/20/1990	Telephone console	03/09/1993
5,151,896	9/21/1990	Modular digital telephone system with fully distributed local switching and control	9/29/1992
D349,709	7/30/1993	Communications workstation	8/16/1994