^1	5 - 18 - 2005		
CRev. 03-01) OMB No. 0651-0027 (exp.5/31/2002) POB/REV03	Patent and Trademark Office		
Tab settings → → ▼	03005620 , ▼ ▼		
	Office: Please record the attached original documents or copy thereof.		
Name of conveying party(ies):	Name and address of receiving party(ies):		
Deep Video Imaging Limited	Name: PureDepth Limited		
	Internal Address:		
Additional names(s) of conveying party(ies)	<u> </u>		
3. Nature of conveyance: 5116 05			
☑ Assignment ☐ Merger	Street Address: Unit G, 24 Morrin Road, Panmure		
☐ Security Agreement ☐ Change of Name	P.O. Box 22113, Otahuhu		
Other	City: Auckland, New Zealand State: ZIP:		
Execution Date: September 23, 2004	Additional name(s) & address(es) attached? Yes No		
A. Patent Application No.(s) 10/476,590	B. Patent No.(s) B. Patent No.(s)		
Additional numbers	attached? Yes No		
5. Name and address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and patents involved: 1		
Name: Jeffrey M. Chamberlain, Esq.	7. Total fee (37 CFR 3.41):\$ 40.00		
Internal Address: Duane Morris LLP	 Enclosed - Any excess or insufficiency should be credited or debited to deposit account 		
	Authorized to be charged to deposit account		
Street Address: P.O. Box 5203	8. Deposit account number:		
5/17/2005 ECOOPER 00000222 502061 10476590 50-2061			
1 FC:8021 40.00 DA State: No ZIP: 0854	(Attach duplicate copy of this page if paying by deposit account)		
	NOT USE THIS SPACE		
 Statement and signature. To the best of my knowledge and belief, the foregoing in of the original document. 	nformation is true and correct and any attached copy is a true copy		
Jeffrey M. Chamberlain, Esq.	May 12, 2005		
Name of Person Signing Total number of pages including co	Signature ver sheet, attachments, and document: Date		
	ded with required cover sheet information to:		

:ket No.: Deep-2

PureDepth Limited

Deep Video Imaging Limited

between

DEED OF ASSIGNMENT AND LICENCE OF INTELLECTUAL PROPERTY

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Limitation of Liability

Effective Date Grant of Licence

Payment of Licence Fee and Revenue Fee Covenants and Acknowledgments of the Assignor and the Assignee

Termination of Licence

Intellectual Property Improvements

Indemnity

2 Assignment Confidentiality

13 Further Assurances No Waiver

ġ 7 Severability

Entire agreement Counterparts Jurisdiction and Governing Law

20. Notices SCHEDULE 1 - Intellectual Property Costs

SCHEDULE 2 - Contact Details for Notices

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Deed Of Assignment And Licence Of Intellectual Property

Date:

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Sep tember

2004

Parties

Deep Video Imaging Limited ("Assignor")

PureDepth Limited ("Assignee")

Background

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- Pursuant to an agreement for the Sale and Purchase of Intellectual Property between the Assignor and the Assignee dated on or about the date of this deed ("Sale Agreement"), the Intellectual Property owned by the Assignor that is used in the Business and to assign all such Intellectual Property to the Assignee on the terms of this Deed Assignor has agreed to sell and transfer to the Assignee on the Completion Date all
- w on the terms and conditions of this Deed. hereby grants to the Assignor a licence of the Intellectual Property for the consideration and The Assignor hereby assigns the Intellectual Property to the Assignee and the Assignee

Terms and Conditions

Definitions and Construction

In this Deed, unless the context requires otherwise:

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- "Assignment" has the meaning given to that term in clause 2.1.
- and services including any software and hardware used or developed in connection with such distribution and sale of certain multi-layered screen technology and all associated products technology. "Business" means the Assignor's business, including the development, marketing, licensing,
- holiday in Auckland, New Zealand "Business Day" means any day of the week other than Saturday, Sunday and any statutory
- contemporaneous issue of the Shares in accordance with the provisions of clause 2 of the "Completion" means completion of the sale and purchase of the Intellectual Property and the
- "Completion Date" means the date on which Completion occurs
- relating to the first party and which have been or may be disclosed to the other party. public domain (or otherwise known to the other party without any breach of an obligation of the control of the other party to this agreement (the "other party") and which is not in the technical and marketing data, know-how, trade secrets, strategies, designs or policies of or confidence owed to the first party) including, but not limited to, ideas, records, price lists. party"), any and all proprietary information owned by or which is in the possession or under "Confidential Information" means, in respect of any party to this agreement (the "first

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Dead Of Assignment And Licence Of Intellectual Property

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encumbrance, security interest or other adverse interest. "Encumbrance" means any rights of pre-emptive walver, mortgage, lien, charge,

internationally in connection with the Business, including: common law rights and interests) owned or held by the Assignor in New Zealand and "Intellectual Property" means any and all intellectual property rights and interests (including

- all or any formulae, methods, plans, data, drawings, specifications, characteristics, equipment designs, inventions, discoveries, improvements, know-how, experience, trade secrets, Confidential Information or other information (of a confidential nature or and present employees or contractors of the Assignor; othenwise) used in, or developed for and/or in connection with the Business by past
- trade marks, designs, patents (including those listed in Schedule 1) and service marks (in each case, whether registered or unregistered), applications for any of the toregoing and the rights to apply for them anywhere in the world, copyrights, trade names (including the name "PureDepth"), symbols and logos;

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- all rights and interests of the Assignor under the Licence Agreements;
- all rights and interasts of the Assignor under the Non-Disclosure Agreements;
- all rights and interests of the Assignor under the Memoranda of Understanding;
- all rights and interests of the Vendor in relation to any claims or legal proceedings in which have arisen prior to Completion; and connection with the registration or protection of the Intellectual Property or any part of it
- any and all other intellectual property developed by the Assignor, or its employees or contractors (acting in their capacity as such).
- "Licence Agreements" means the licence agreements described in Part E of Schedule 1.
- "Intellectual Property improvements" has the meaning given to that term in clause 7.1.
- "Licence" has the meaning given to that term in clause 3.4.payable annually by the Assignor to
- the Assignee in accordance with clause 5.1a. "Memoranda of Understanding" means the memoranda of understanding described in Part
- G of Schedule 1. "Non-Disclosure Agreements" means the non-disclosure agreements described in Part F of
- counterpart offices or departments in all countries in which the Assignor owns Intellectual "Relevant Authorities" means the Intellectual Property Office of New Zealand and its
- payable by the Assignor to the Assignee in accordance with clause 5.1b. be negotiated by the Assignor and the Assignee subsequent to the date of this Deed and to be arising directly from the use, development or other exploitation of the Intellectual Property, to
- issued by the Assignee to the Assignor on the Completion Date pursuant to the Sale L ordinary shares of \$1.00 in the Assignee to be

PATENT REEL: 016563 FRAME: 0192

"Licence Fee" means the fee of \$_____ Schedule 1.

"Revenue Fee" means a fee representing a percentage of the net profits of the Assignor

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of the Sale Agreement "Warrantles" means the warrantles and representations given by the parties under clause 6

Construction

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- In the construction of this Deed, unless the context requires otherwise:
- a reference to a clause is to a clause in this Deed
- document as amended or replaced from time to time; a reference to any document, including this Deed, includes a reference to that

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- a reference to "including" or "includes" means "including without limitation";
- headings appear as a matter of convenience and do not affect the construction of this

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- a reference to a prohibition against doing anything includes a reference to not permitting, suffering or causing that thing to be done;
- grammatical forms of that word or expression have corresponding meanings; where a word or expression is defined in this Deed, other parts of speech and the singular includes the plural and vice verse, and words importing one gender

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- a reference to a party to this Deed includes that party's successors and permitted include the other genders;
- a reference to a person includes a corporation sole and also a body of persons whether corporate or unincorporated:
- this Deed; for the avoidance of doubt, any defined term shall have the same meaning throughout
- a reference to an enactment or statutory regulation is a reference to that enactment or that enactment or regulation; and regulation as amended, or to any enactment or regulation that has been substituted for

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references to monetary amounts are to New Zealand currency

Assignment

Intellectual Property, the right to use the Intellectual Property, and all common law rights and The Assignor hereby assigns to the Assignee all its right, title and interest in and to the right to sue for damages and other remedies in respect of any Infringement of the Intellectual all rights of action, powers and benefits in respect of the Intellectual Property, including the

Property occurring prior to the date of this Deed (the "Assignment")

Grant of Licence

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μ In consideration for payment by the Assignor to the Assignee of the Licence Fee and (once Intellectual Property (and, in accordance with clause 7.2, any Intellectual Property clause 3.3, the Assignee hereby grants to the Assignor a non-exclusive licence to use the agreed) the Revenue Fee, each in accordance with clause 5 but subject to the provisions of

Improvements) for any purpose in any jurisdiction (the "Licence").

REEL: 016563 FRAME: 0193

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Dead Of Assignment And Licence Of Intellectual Property

<u>(3</u> of the Assignee, provided however, that the Assignor may, jointly with the Assignee only, grant not be permitted to transfer or assign any such rights without the express prior written consent sublicences of the Intellectual Property to third parties on terms and conditions acceptable to The rights granted to the Assignor under the Licence are personal to the Assignor who shall the Assignee.

Effective Date

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4 Completion Date. The Assignment will be effective on and from, and the Licence will commence on, the

٠ Payment of Licence Fee and Revenue Fee

5.4

- as set out in clause 6.4 below, the Assignor will pay to the Assignee: relation to maintenance of the Intellectual Property and the Intellectual Property Improvements In consideration for the grant of the Licence by the Assignee and the Assignee's obligations in
- the Licence Fee plus GST (if any) annually on each anniversary of the Completion Date or, if such day is not a Business Day, on the next succeeding Business Day; and
- exploitation of the intellectual Property, the Revenue Fee, which will represent a the Assignor makes a net profit arising directly from the use, development or other in any year (the first such year commencing on the date of this Agreement) in which percentage of such net profit, such percentage, the payment dates for such Revenue Assignor and the Assignee subsequent to the date of this Deed - - - - - - - - -Fee and the precise meaning of "net profit" to be negotiated in good faith between the towns . The without parcentage for re-divising ear of restorn かか licchice:

Covenants and Acknowledgments of the Assignor and the Assignee

The Assignor:

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- acknowledges, and the Assignee warrants, that upon satisfaction of the post-closing obligations of the Assignor set out in clause 5 of the Sale Agreement, the Assignee shall be the sole legal owner of the Intellectual Property and the Intellectual Property
- any third party rights are, as at the Completion Date, or will be, infringed by the set out in paragraph a. above and as to maintenance as set out in clause 6.4) in acknowledges that the Assignee makes no warranties (other than as to ownership as particular, acknowledges that the Assignee makes no warranty as to whether or not relation to the Intellectual Property and the Intellectual Property Improvements and, in Completion Date, or will continue to be, valid; Intellectual Property or the intellectual Property Improvements or as to whether the Intellectual Property or the intellectual Property Improvements are, as at the
- undertakes not to, and will not, at any time challenge or otherwise call into question the validity of any of the Intellectual Property or the Intellectual Property Improvements;

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undertakes not to, and will not, take any action which may prejudice or harm the the Intellectual Property Improvements Intellectual Property or the ownership by the Assignee of the Intellectual Property or

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7.

6.2 infringement or threatened infringement of the Intellectual Property or the Intellectual Property The Assignor will give notice in writing to the Assignee immediately upon learning of any Deed Of Assignment And Licence Of Intellectual Property

- 6,3 action on its own account and in its own name, or in the name of the Assignee if the Assignee In the event that activities are carried on by a third party which constitute an infringement of against, all costs and expenses in respect of any such action. consents, but the Assignor will pay, and will indomnify and keep indemnified the Assignee equally. If the Assignee does not take action to stop such infringement, the Assignor may take infringement and the Assignee thinks fit, the parties will share the expense of any action Assignee sees fit. If the Assignor requires the Assignee to take action to stop such Assignee, in consultation with the Assignor, will take action to stop the infringement as the the Intellectual Property or the Intellectual Property Improvements or any part of it, then the
- 6.4 duration of the Licence, except where the Assignes, either in its sole discretion or in In managing the portfolio, the Assignee will maintain and protect its ownership, and the the portfolio comprising the Intellectual Property and the Intellectual Property Improvements. In consideration for payment by the Assignor to the Assignee of the Licence Fee and the to continue to maintain or protect the ownership and/or the validity of any particular aspect of consultation with the Assignor, determines that it is not necessary or not commercially viable validity, of the Intellectual Property and the Intellectual Property Improvements for at least the Revenue Fee and without prejudice to clause 6.3 above, the Assignee undertakes to manage the Intellectual Property or the Intellectual Property Improvements.

Intellectual Property Improvements

- :1 Intellectual Property (the "Intellectual Property Improvements") during the term of the The Assignor acknowledges and agrees that any further developments it may make to the Licence will belong solely and exclusively to the Assignee.
- 7.2 deeds of assignment from inventors) and the Assignee will have the sole right to apply for any other documentation necessary to effect such assignment, including powers of attorney and exercise of its rights under the Licence will be assigned by the Assignor to the Assignee and Any Intellectual Property Improvements made by the Assignor pursuant to the Assignor's Assignor pursuant to the Licence in accordance with clause 3.1. shall, upon their creation, automatically form part of the Intellectual Property licensed to the patents and/or to obtain any copyright protection in respect of any such intellectual Property required by the Assignee, the Assignor will execute a formal deed of assignment (and any Improvements. Notwithstanding the foregoing, any such Intellectual Property Improvements
- 7.3 For the avoidance of doubt, clause 7.2 constitutes a written assignment by the Assignor to the Assignee of the Assignor's future copyright in any copyright works created during the course of

Termination of Licence

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- other party commits a material breach of the Licence and fails to remedy the breach within 20 Subject to clause 8.4, the Licence may be terminated by either party by written notice if the Business Days of receipt of written notice from the other party requiring it to do so
- 8.2
- appointed for the whole or any part of its assets, or if an order is made or a resolution the Assignor has a person in the nature of an insolvency manager or receiver

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is passed for its winding up (unless as a part of a scheme for reconstruction or

the Assignor takes any action or causes or induces or supports any action to call into question the validity of the Intellectual Property amalgamation); or

then the Assignee may by notice to the Assignor immediately terminate the Licence

- (B) The Assignee may terminate the Licence by 20 Business Days' written notice to the Assignor for any reason whatsoever
- 6,4 4 The Assignor may not cancel, terminate or withdraw from the Licence at any time during the twelve month period commencing on the Completion Date without insurring a penalty

9. <u>10.1</u> 6 demands arising out of or flowing from any material breach or negligent act or omission by the The Assignor will indemnify and hold harmless the Assignee in respect of all liabilities, costs Limitation of Liability Assignor of the Licence, including any act or omission by any of the Assignor's employees, (including costs as between solicitor and client), losses (including economic), clalms or third party) arising out of the terms of the Licence and whether attributable to contract, tort incidental, consequential or exemplary damages or losses suffered by the Assignor (or any The Assignee will not be liable to the Assignor (or any third party) for any indirect, special contractors or agents.

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Indemnity

<u></u> Assignment

(including negligence) equity or otherwise.

The Assignor may not assign this Deed or the Licence without the prior written consent of the Assignee.

12 Confidentiality

- 12.1 Neither party may disclose the provisions of this Deed or any Confidential Information of the other party, except:
- after obtaining the written consent of the other party; or
- as required by applicable law or a stock exchange or any court or government agency after submitting the information intended to be released for prior approval of the other party prior to such release, such prior approval not to be unreasonabty withheld; or
- as required in connection with the enforcement of this Deed

permitted disclosures are kept confidential by the party to whom the disclosure is made. provided in all cases that each party must use its reasonable endeavours to ensure that all

Further Assurances

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<u>...</u> obtain the full benefit of this Deed in accordance with its true intent including all things The Assignor and the Assignee will do all things and execute all documents necessary to necessary to perfect the Assignment and to give effect to the grant of the Licence under this

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Deed Of Assignment And Licence Of Intellectual Property

<u>1</u>4.

14.1 No waiver or delay on the part of any party in exercising any power or right under this Deed will operate as a waiver, nor will any single or partial exercise of such right or power preclude any other or future exercise of the same, or any other right or power under this Deed.

Severability

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15.1 If a provision of this Deed, or a right or remedy of any party under this Deed is invalid or unenforceable, the parties agree it shall be read down or severed to the extent of the invalidity or unenforceability.

Entire agreement

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16.1 This Deed and the Sale Agreement record all matters relating to the Assignment and the Libence and shall supersede all previous arrangements whether oral, written or both relating to the Assignment and the Licence.

17. Jurisdiction and Governing Law

17.1 This Deed is governed by the laws of New Zealand and is subject to the non-exclusive jurisdiction of the courts of New Zealand.

18. Counterparts

18.1 This Deed may be executed in counterparts, all of which together will constitute one and the same instrument. Either party may execute this Deed by signing such counterpart. Any such counterpart may be provided to the other party by facsimile transmission with the intent that receipt by a party of a facsimile of any executed copy will be as binding and effective as receipt of the original.

19. Costs

19.1 The parties will meet their own costs in relation to the negotiation, preparation and implementation of this Deed.

20. Notices

- 20.1 Any notice produced under this Deed shall be in writing addressed to the other party according to the details designated by such other party in writing. Until any other designation is given, the contact details of each party are as set out in Schedule 2.
- 20.2 Delivery may be effected by hand, fastpost or airmail (with the postage prepaid), facsimile or email.
- 20.3 Any notice given under this Deed shall be deemed to have been received
- . at the time of delivery, if delivered by hand:
- on the second Business Day after the date of mailing, if sent by fastpost or airmail with the postage prepaid;
- on the day on which the transmission is sent, if sent by facsimile, provided that in any dispute between any of the parties over the fact of transmission, production by the sender of a confirmation of clear transmission shall be conclusive evidence of transmission and shall bind the parties accordingly; and

Director's full name

Director's full name

Dead Of Assignment And Licence Of Intellectual Property

in the case of an email, upon the earlier of:

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- 2 Business Days after despatch, provided that the sending party does not receive any Indication of failure or delay of delivery within 2 Business Days after receipt by the sending party of confirmation of successful delivery; or
- 20.4 For the purposes of this clause 20, "despatch" occurs when the relevant email first leaves the sending party's network for delivery to the receiving party's network.

EXECUTED as a Deed:

Signed by Deep Video Imaging Limited:

S. Pare C. A. Director's algrature	Director's signature
BRIAN MAYOLSHITH	
Director's full name	Director's full name
Signed by PureDepth Limited:	
Process should be	Director's shouture
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in the case of an email, upon the earlier of:

2 Business Days after despatch, provided that the sending party does not receive any indication of failure or delay of delivery within 2 Business Days after despatch. receipt by the sending party of confirmation of successful delivery; or

20.4 For the purposes of this clause 20, "despatch" occurs when the relevant email first leaves the sending party's network for delivery to the receiving party's network.

EXECUTED as a Deed:

Signed by Deep Video Imaging Limited:

Director's full name Director's signature David Harrock

Signed by PureDepth Limited:

Director's signature

Director's full name

Oirector's signature

Director's signature

Director's full name

Director's full name

David Harrock

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SCHEDULE 1

Intellectual Property

PART A - PATENTS/PATENT APPLICATIONS

All patent applications made in the name of Deep Video Imaging Limited (certain of which were applied for in the name of Power Beat International Limited and assigned to Deep Video Imaging Limited) are intended to be assigned to PureDepth Limited. This includes the following families/inventions (including their priority applications and all national phase applications based on the PCT/priority documents and all patents granted upon them):

			PERSONAL PROPERTY OF THE PROPERTY OF
		A Process of the second	Value at 17 and
PCT/NZ98/00098	A Multi Layer Display Device and Method for Displaying	Base Patent	
PCT/NZ99/00021	Improved Display	Selective Diffuser	
PCT/NZG0/00143	Interactive Three Dimensional Display	Kiosk	
PCT/NZ00/00161	Display Method for Multi Layered Screens	MLD Software	
PCT/NZ00/00162	Data Display for Multi Layered Screens	MLD Spreadsheet	
PCT/NZ00/00160	Control of Depth Movements for Visual Display	Cursor Movement	
PCT/NZ01/00258	Altering Surface of a Display from Matt to Optically Smooth	Lacquered Film	
PCT/NZ02/00073	Optical Relarder	Optical Film	
PCT/NZ02/00079	Information Display	Speed Reading	
PCT/NZ02/00175	Improvement to Instrumentation	Instrumentation	
PCT/NZ02/00243	Depth Fused Display	Depth Fusion	-
PCT/NZ02/00213	Visual Display Unit Illumination	PDA	
PCT/NZ03/00046	Method to Control Point Spread Function of an Image	Point Spread	

Deed Of Assignment And Licence Of Intellectual Property

Leius anner di Nost			Value 1
PCT/NZ03/00126	Dual Layer Stereoscopic Liquid Crystal Display	Stereoscopic Glasses	
PCT/NZ03/00132	Enhanced Viewing Experience of a Display	Contrast Control	
PCT/NZ03/00133	Real Time Multi Layer Display	Tank	-
PCT/NZ03/00153	Improved Multi Layer Video Screen	Pixel Pattern	4
PCT/NZ03/00132	Multiview Display	Multiview Display	
PCT/NZ003/00196	Autostereoscopic Image Display Apparatus	Lenticular Lens	
PCT/NZ003/00215	Display Control System	Layer Assignment Interface	
NZ526028	Backlighting System for a Display Screen	Backlight	

			Valces a l'attach
US5,086,354	Three Dimensional Optical Viewing System	Bass	
US5,589,980	Three Dimensional Optical Viewing System	Bass	
US5,956,180	Optical Viewing System for Asynchronous Overlaid Images	Bass	-

Without intending to limit the above and for the purposes of documentation only, the following patents have been granted on the basis of the above listed applications:

- 1. Confrol of Depth Movements for Visual Display with Layered Screen:
 - a. Australian Granted Patent No. 67426/00;
 - b. New Zealand Granted Patent No. 518200.

- 2. Interactive Three Dimensional Display:
 - a. Australian Granted Patent No. 63265/00;
 - b. New Zealand Granted Patent No. 516965.
- 3. Display Method for Multi Layered Screens:
 - a. Australian Granted Patent No. 67427/00;
 - b. New Zealand Granted Patent No. 518199.
- 4. Data Display for Multi Layered Screens:
 - a. Australian Granted Patent No. 67428/00;
 - b. New Zealand Granted Patent No. 518198.
- 5. Information Display:
 - New Zealand Granted Patent No. 511444.
- 6. A Multi Layer Display Device and Method for Displaying:
 - a. New Zealand Granted Patent No. 505800;
 - b. Singapore Granted Patent No. 2000-04117-8.
- 7. Improved Display:
 - a. New Zealand Granted Patent No. 505801;
 - b. Australian Granted Patent No. 740574;
 - c. Singapore Granted Patent No. 74918.
- 8. Altering Surface of a Display from Matt to Optically Smooth:
 - a. New Zealand Granted Patent No. 508258;
 - b. Taiwanese Granted Patent No. NI169308.

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- 9. "Bass" Patents:
 - a. US Granted Patent No. 5,086,354;
 - b. US Granted Patent No. 5,589,980;
 - c. US Granted Patent No. 5,956,180.

PART B - TRADE MARKS/TRADE MARK APPLICATIONS - VALUE \$99,000

All trade mark applications made in the name of Deep Video Imaging Limited are intended to be assigned to PureDepth Limited. This includes the following trade marks (including their priority applications and all national phase applications based on them and/or the priority applications and trade marks granted upon them):

PureDepth™ (NZ 713856)
ActualDepth™ (NZ 76/180,255, Japan 4715064, Singapore T00/21398Z)
Deep Video™ (US 76/424564)
Deep Video Imaging™ (NZ 314618 & 314619, US 76/117,814, Japan 2002-86652)
Grab Hold Buy ™ (NZ 634932)
MLD™ (US 76/424,565, Japan 2002-86658)

PART C - DESIGN RIGHTS/DESIGN RIGHT APPLICATIONS - VALUE \$500

All design right applications made in the name of Deep Video Imaging Limited are intended to be assigned to PureDepth Limited. This includes the following design rights (including their priority applications and all national phase applications based on them and/or the priority applications and design rights granted upon them):

"Formworks Case" (NZ 400946)

"Transparent Case" (NZ 401425, Taiwan 90300148, 82394, US 29/144,607,D480,961)

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PATENT REEL: 016563 FRAME: 0203

RECORDED: 05/16/2005