

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Release of Security Interest recorded at Reel 016438, Frame 0824

CONVEYING PARTY DATA

Name	Execution Date
Wachovia Bank, National Association	08/29/2005

RECEIVING PARTY DATA

Name:	St. Louis Music, Inc.
Street Address:	1400 Ferguson Avenue
City:	St. Louis
State/Country:	MISSOURI
Postal Code:	63133

PROPERTY NUMBERS Total: 5

Property Type	Number
Patent Number:	4807508
Patent Number:	5032796
Patent Number:	5012199
Patent Number:	D287137
Patent Number:	D256118

CORRESPONDENCE DATA

Fax Number: (312)660-0471

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-861-6371

Email: rprescan@kirkland.com

Correspondent Name: Renee Prescan

Address Line 1: 200 E. Randolph Drive

Address Line 2: Kirkland & Ellis LLP

Address Line 4: Chicago, ILLINOIS 60601

NAME OF SUBMITTER:

Renee M. Prescan

PATENT

500051691

REEL: 016570 FRAME: 0575

CH \$200.00 4807508

Total Attachments: 2

source=Wachovia-St Louis Release Patents#page1.tif

source=Wachovia-St Louis Release Patents#page2.tif

RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this "Release") is made as of August 29, 2005 ("Effective Date") by and between ST. LOUIS MUSIC, INC., a Missouri corporation ("Grantor"), and WACHOVIA BANK, NATIONAL ASSOCIATION ("Grantee").

WHEREAS, pursuant to the terms and conditions of that certain Patent Collateral Assignment and Security Agreement by and between Grantor and Grantee dated March 7, 2005 (the "Patent Security Agreement"), Grantor granted to Grantee a continuing security interest in and to all of Grantor's right, title and interest in and to the Collateral (as defined in the Patent Security Agreement), including, without limitation, the patents and patent applications set forth on Exhibit A attached hereto (collectively, the "Patents");

WHEREAS, Grantor and Grantee entered into the Patent Security Agreement pursuant to the terms and conditions of that certain Loan and Security Agreement by and among Grantor, SLM Holding Corp. and Grantee dated March 7, 2005 (the "Security Agreement");

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office ("PTO") on April 13, 2005, at Reel 016438, Frame 0824; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to Grantee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates the Patent Security Agreement and the Security Agreement, and hereby terminates, cancels and releases any and all security interests it has against the Patents.

At the request of Grantor, at Grantor's expense, Grantee agrees to execute and deliver such other and further documents and instruments reasonably acceptable to Grantee, as may be reasonably requested in order to effect or evidence more fully the matters covered by this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

WACHOVIA BANK, NATIONAL ASSOCIATION

By: 

Title: Vice President

EXHIBIT A

Registered Patents:

<u>Title</u>	<u>Owner</u>	<u>Patent No.</u>	<u>Date of Issuance</u>
Direct Coupled Bridge Construction for Acoustic Stringed Instruments	the Company	4,807,508	Feb. 28, 1989
Solid State Amplifier Simulating Multi-Stage Musical Instrument Amplifier Having Distortion Mode	the Company	5,032,796	July 16, 1991
Musical Instrument String Adjuster	the Company	5,012,199	April 4, 1991
Sound Amplifier Cabinet	the Company	D287,137	Dec. 9, 1986 (Expired)
		D256,118	July 29, 1980 (Expired)

Pending Patent Applications:

None.

Licensed Patents:

The Company utilizes U.S. Pat. No. 5,998,713 pursuant to that certain Patent License by and between the Company and Pegheds, Inc. dated October 15, 2004.