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<u>ASSIGNMENT</u>

I, Alex Mordo, whose full post office address in Canada is 3405 Point Grey Road, Vancouver, British Columbia V6R 1A6, Canada, in consideration of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby expressly acknowledged, do hereby transfer and assign to A. Mordo & Son Ltd., a company incorporated under the laws of the Province of British Columbia, Canada, and having a head office or principal place of business at 8265 Main Street, Vancouver, British Columbia V5X 3L7, Canada, all of my right, title and interest in the United States of America and its territories and possessions, and in all other countries of the world in and to my Design which is the subject of Canadian Industrial Design Application No. 109211 filed November 26, 2004 entitled BICYCLE, together with all of my corresponding right, title and interest to file or obtain Design or Patent protection thereon as fully and entirely as the same could have been held and enjoyed by me if this assignment and sale had not been made.

SIGNED at Vancouver, British Columbia, Canada, this _______, day of May, 2005.

Name (print): GALY BATCHELLER

RECORDED: 05/18/2005

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