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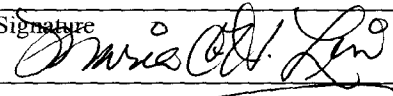
To The Honorable Commissioner of Patents and Trademarks:
Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies):</p> <p>Pinnacle VRB Limited</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies):</p> <p>Name: VRB Power Systems, Inc.</p> <p>Address: Suite 1645 701 West Georgia Street Vancouver, British Columbia V7Y 1C6 Canada</p> <p>Additional name(s) & addresses attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment</p> <p><input type="checkbox"/> Other</p> <p>Execution Date(s): March 17, 2005</p>	<p>4. Patent Application number(s)</p> <p>10/226,751</p>
<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: Maria C.H. Lin</p> <p>Address: Morgan & Finnegan, LLP 3 World Financial Center New York, NY 10281-2101</p>	<p>6. Total number of applications involved: 1</p> <p>7. Total fee (37 CFR 3.41): \$40.00</p> <p><input checked="" type="checkbox"/> A check in the amount of 40.00 is enclosed.</p> <p><input type="checkbox"/> Charge to Deposit Account No.13-4500, Order No. .</p> <p><input checked="" type="checkbox"/> Charge any deficiencies to Deposit Account 13-4500, Order No. 4091-4001US1. (A duplicate copy of this sheet is enclosed)</p>

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8. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of original document.

<p>Name of Person Signing</p> <p>Maria C.H. Lin</p>	<p>Signature</p> 	<p>Date:</p> <p>May 23, 2005</p> <p>40E</p>
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Reg. No. **29,323** Total no. of pages including cover sheet, attachments and document: **10**

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Mail documents to be recorded with required cover sheet information to:

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PATENT
REEL: 016594 FRAME: 0288

DAVIES COLLISON CAVE

**AUSTRALIAN & NEW ZEALAND
PATENT & TRADE MARK ATTORNEYS**



BETWEEN

PINNACLE VRB LIMITED

AND

VRB POWER SYSTEMS INC.

DEED OF CONFIRMATION OF ASSIGNMENT

DAVIES COLLISON CAVE
Patent & Trade Mark Attorneys
1 Nicholson Street
Melbourne Victoria 3000
Australia

DEED OF CONFIRMATION OF ASSIGNMENT

THIS DEED OF CONFIRMATION is made the **7th** day of March, 2005

BETWEEN: **PINNACLE VRB LIMITED** of Level 6, 140 Queen Street, Melbourne, Victoria 3000, AUSTRALIA (hereinafter referred to as "the Assignor") of the first part

AND: **VRB POWER SYSTEMS INC.** of Suite 1645, 701 West Georgia Street, Vancouver, British Columbia, V7Y 1C6, CANADA (hereinafter referred to as "the Assignee") of the second part

WHEREAS:

- A. The Assignor is the owner of the patents and applications listed in the Schedule below (hereinafter referred to as "the Patents") and is the owner of inventions which are the subject of the Patents (hereinafter referred to as "the Inventions").
- B. By an Agreement made on 27 October 2004 the Assignor assigned to the Assignee all of the Assignor's right, title and interest in and to the Patents.
- C. The Assignor and the Assignee wish to confirm the aforesaid assignment.

NOW THIS DEED WITNESSETH as follows:

- 1. The Assignor and the Assignee hereby confirm that the Assignor has assigned to the Assignee absolutely all its right, title and interest in the Patents, including but not limited to the right, either then existing or at any time in the future (and other than in Australia), to make application for and obtain patents or any other form of legal protection in respect of the Inventions which are the subject of the Patents, specifically including the right to file applications for patents, and claim priority, based on any of the Patents.
- 2. By this Deed, the Assignor and the Assignee hereby confirm the fact of the said assignment.

3. This Deed takes effect under, is governed by, and shall be construed in accordance with the laws of the State of Victoria, Australia.

SCHEDULE:

	Patent No./ Application No.	Country	Status	Title
1.	2724817	Japan	Registered	All-vanadium redox battery
2.	4,786,567	United States of America	Registered	All-vanadium redox battery
3.	0658277 (EP 93918802.5)	Austria	Registered	Flexible, conducting plastic electrode and process for its preparation
4.	0658277 (EP 93918802.5)	Belgium	Registered	Flexible, conducting plastic electrode and process for its preparation
5.	PI9307013.6	Brazil	Registered	Flexible, conducting plastic electrode and process for its preparation
6.	2143751	Canada	Application	Flexible, conducting plastic electrode and process for its preparation
7.	0658277 (EP 93918802.5)	Denmark	Registered	Flexible, conducting plastic electrode and process for its preparation
8.	0658277 (EP 93918802.5)	Europe	Registered	Flexible, conducting plastic electrode and process for its preparation
9.	0658277 (EP 93918802.5)	France	Registered	Flexible, conducting plastic electrode and process for its preparation
10.	0658277 (EP 93918802.5)	Germany	Registered	Flexible, conducting plastic electrode and process for its preparation
11.	0658277 (EP 93918802.5)	Greece	Registered	Flexible, conducting plastic electrode and process for its preparation
12.	98112477.0	Hong Kong	Application	Flexible, conducting plastic electrode and process for its preparation
13.	0658277 (EP 93918802.5)	Italy	Registered	Flexible, conducting plastic electrode and process for its preparation
14.	506684/94	Japan	Application	Flexible, conducting plastic electrode and process for its preparation

15.	0658277 (EP 93918802.5)	Portugal	Registered	Flexible, conducting plastic electrode and process for its preparation
16.	0658277 (EP 93918802.5)	Republic of Ireland	Registered	Flexible, conducting plastic electrode and process for its preparation
17.	281252	Republic of Korea (South)	Registered	Flexible, conducting plastic electrode and process for its preparation
18.	0658277 (EP 93918802.5)	Spain	Registered	Flexible, conducting plastic electrode and process for its preparation
19.	0658277 (EP 93918802.5)	Sweden	Registered	Flexible, conducting plastic electrode and process for its preparation
20.	0658277 (EP 93918802.5)	Switzerland	Registered	Flexible, conducting plastic electrode and process for its preparation
21.	019994	Thailand	Application	Flexible, conducting plastic electrode and process for its preparation
22.	0658277 (EP 93918802.5)	The Netherlands	Registered	Flexible, conducting plastic electrode and process for its preparation
23.	0658277 (EP 93918802.5)	United Kingdom	Registered	Flexible, conducting plastic electrode and process for its preparation
24.	5,665,212	United States of America	Registered	Flexible, conducting plastic electrode and process for its preparation
25.	ID0009246	Indonesia	Registered	Stabilised electrolyte solutions, methods of preparation thereof and redox cells and batteries containing stabilised electrolyte solutions
26.	P-00200200662	Indonesia	Application	Stabilised electrolyte solutions, methods of preparation thereof and redox cells and batteries containing stabilised electrolyte solutions
27.	MY-113980-A	Malaysia	Registered	Stabilised electrolyte solutions, methods of preparation thereof and redox cells and batteries containing stabilised electrolyte solutions
28.	PI20015372	Malaysia	Application	Stabilised electrolyte solutions, methods of preparation thereof and redox cells and batteries containing stabilised electrolyte solutions

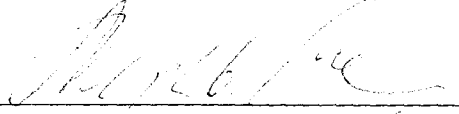
29.	94/9140	Republic of South Africa	Registered	Stabilised electrolyte solutions, methods of preparation thereof and redox cells and batteries containing stabilised electrolyte solutions
30.	024519	Thailand	Application	Stabilised electrolyte solutions, methods of preparation thereof and redox cells and batteries containing stabilised electrolyte solutions
31.	1-1994-49389	The Philippines	Registered	Stabilised electrolyte solutions, methods of preparation thereof and redox cells and batteries containing stabilised electrolyte solutions
32.	1-2001-02016	The Philippines	Application	Stabilised electrolyte solutions, methods of preparation thereof and redox cells and batteries containing stabilised electrolyte solutions
33.	6,143,443	United States of America	Registered	Stabilized electrolyte solutions, methods of preparation thereof and redox cells and batteries containing stabilized electrolyte solutions
34.	6,562,514	United States of America	Registered	Stabilized vanadium electrolyte solutions for all-vanadium redox cells and batteries
35.	0829104	Austria	Registered	Method of preparing a high energy density vanadium electrolyte solution for all-vanadium redox cells and batteries
36.	0829104	Belgium	Registered	Method of preparing a high energy density vanadium electrolyte solution for all-vanadium redox cells and batteries
37.	2220075	Canada	Application	High energy density vanadium electrolyte solutions, methods of preparation thereof and all-vanadium redox cells and batteries containing high energy vanadium electrolyte solutions
38.	0829104	Europe	Registered	Method of preparing a high energy density vanadium electrolyte solution for all-vanadium redox cells and batteries

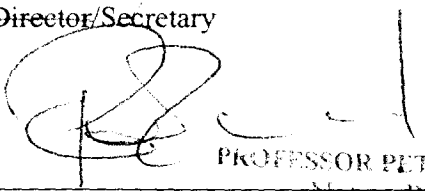
39.	0829104	France	Registered	Method of preparing a high energy density vanadium electrolyte solution for all-vanadium redox cells and batteries
40.	0829104	Germany	Registered	Method of preparing a high energy density vanadium electrolyte solution for all-vanadium redox cells and batteries
41.	HK1009561 (98110321.2)	Hong Kong	Registered	Method of preparing a high energy density vanadium electrolyte solution for all-vanadium redox cells and batteries
42.	0829104	Italy	Registered	Method of preparing a high energy density vanadium electrolyte solution for all-vanadium redox cells and batteries
43.	306364	New Zealand	Registered	High energy density vanadium electrolyte solutions, methods of preparation thereof and all-vanadium redox cells and batteries containing high energy vanadium electrolyte solutions
44.	0829104	Republic of Ireland	Registered	Method of preparing a high energy density vanadium electrolyte solution for all-vanadium redox cells and batteries
45.	0829104	Spain	Registered	Method of preparing a high energy density vanadium electrolyte solution for all-vanadium redox cells and batteries
46.	0829104	Switzerland	Registered	Method of preparing a high energy density vanadium electrolyte solution for all-vanadium redox cells and batteries
47.	0829104	United Kingdom	Registered	Method of preparing a high energy density vanadium electrolyte solution for all-vanadium redox cells and batteries

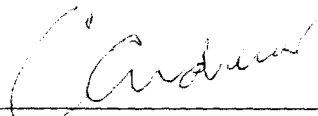
48.	6,468,688	United States of America	Registered	High energy density vanadium electrolyte solutions, methods of preparation thereof and all-vanadium redox cells and batteries containing high energy vanadium electrolyte solutions
49.	10/226751	United States of America	Application	High energy density vanadium electrolyte solutions, methods of preparation thereof and all-vanadium redox cells and batteries containing high energy vanadium electrolyte solutions

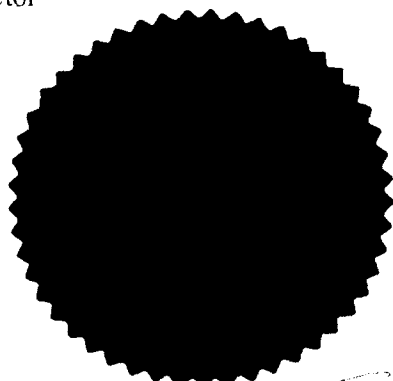
IN WITNESS WHEREOF the parties have executed this Deed on the day and year first hereinbefore written.

EXECUTED for and on behalf of)
PINNACLE VRB LIMITED in)
accordance with Section 127 of the)
Corporations Act:



Name (printed): STEPHEN TRICKER
Director/Secretary

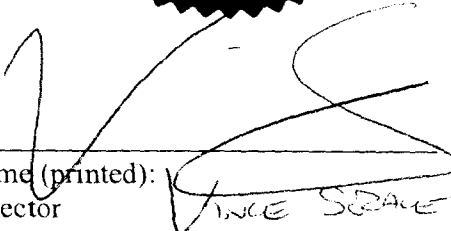

PROFESSOR PETER ZABLUD
Notary Public
Melbourne, Victoria
Australia


Name (printed): COLIN ANDREWS
Director



EXECUTED for and on behalf of VRB)
POWER SYSTEMS INC. in accordance)
with Section 127 of the Corporations Act:)


Name (printed): GAVIN COOPER
Director/Secretary


Name (printed): VINCE SEALE
Director


GORDON J. FRETWELL
BARRISTER & SOLICITOR
SUITE 1780 - 400 BURNARD STREET
VANCOUVER, B.C., V6C 3A6
TEL: 604-689-1280

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I, **PROFESSOR PETER ZABLUD** Notary Public duly authorised, enrolled and sworn, residing and practising in the City of Melbourne in the State of Victoria in the Commonwealth of Australia **CERTIFY** that:

- (a) **PINNACLE VRB LIMITED** (Australian Company Number 060 111 784) ("**the Company**") is a public company limited by shares registered and existing under the *Corporations Act 2001* of Australia;
- (b) the attached Deed of Confirmation of Assignment comprising seven (7) pages including a cover sheet ("**the Deed**") has been executed by the Company in accordance with the provisions of Section 127(1) of the *Corporations Act 2001* of Australia, which enables documents, including deeds, to be executed by an Australian corporation without affixing a seal, by being signed by two directors or by a director and a company secretary;
- (c) **COLIN ANDREWS** is a director of the Company and **STEPHEN PRIOR** is the secretary of the Company and after they both satisfactorily identified themselves to me, they both signed the Deed today in my presence;
- (d) the signatures on the Deed purporting to be the signatures of Colin Andrews and Stephen Prior are their true signatures and proper handwriting; and
- (e) the Deed as so executed binds the Company

IN WITNESS of which I have signed this notarial act and affixed my seal of office this 17th day of March Two thousand and five



.....
Notary Public
Melbourne, Victoria, Australia
My appointment is not limited by time

