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Client Code: HAMSO27.001APC

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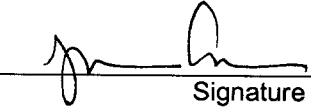
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To the Director, U.S. Patent and T

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shed original documents or copy thereof.

<p>1. Name of conveying parties:</p> <p>1. Per Lund</p> <p>2. Erling J. Wiig</p> <p>Additional name(s) of conveying party(ies) attached?</p> <p>() Yes (X) No</p>	<p>2. Name and address of receiving party:</p> <p>Name: Norse Cutting & Abandonment A.S.</p> <p>Street Address: Hanrasletta 11</p> <p>City: Tananager Country: Norway</p> <p>ZIP: N-4056</p> <p>Additional name(s) of receiving party(ies) attached?</p> <p>() Yes (X) No</p>
<p>3. Nature of conveyance:</p> <p>(X) Assignment () Security Agreement</p> <p>() Merger () Change of Name</p> <p>() Other:</p> <p>Execution Date:</p> <p>1. November 23, 2004</p> <p>2. November 23, 2004</p>	<p>4. US or PCT Application number(s) or US Patent number(s):</p> <p>(X) Application(s) filed herewith</p> <p>Additional numbers attached?</p> <p>() Yes (X) No</p>
<p>5. Party to whom correspondence concerning document should be mailed:</p> <p>Customer No. 20,995</p> <p>Return Fax: (949) 760-9502</p> <p>Attorney's Docket No.: HAMSO27.001APC</p>	<p>6. Total number of applications and patents involved: 1</p>
<p>7. Total fee (37 CFR 1.21(h)): \$40</p> <p>(X) Enclosed</p>	<p>8. Deposit account number: 11-1410</p> <p>Please charge this account for any additional fees which may be required, or credit any overpayment to this account.</p>
<p>9. Statement and signature.</p> <p>To the best of my knowledge and belief, the foregoing information is true and correct, and any attached copy is a true copy of the original document.</p> <p><u>Thomas R. Arno</u> Name of Person Signing</p> <p><u>40,490</u> Registration No.</p> <p> Signature</p> <p><u>12/3/04</u> Date</p> <p>Total number of pages including cover sheet, attachments and document: 2</p>	

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ASSIGNMENT

WHEREAS, WE (1) Per Lund, a Norwegian citizen, residing at Hegreberg, N-4152 VESTRE AMØY, Norway and (2) Erling J. Wiig, a Norwegian citizen, residing at Jacob Faves vei 6, N-0287 OSLO, Norway, hereinafter referred to as Assignor (collectively if more than one inventor is listed above), have invented certain new and useful improvements in A DEVICE FOR A HYDRAULIC CUTTING TOOL, the specification of which:

- was described and claimed in PCT International Application No. PCT/NO03/00178 filed on June 4, 2003 and as amended under PCT Article 19 on _____ (if any) and/or under PCT Article 34 on _____ (if any).

AND WHEREAS, Norse Cutting & Abandonment AS, with its principal place of business at Hamrasletta 11, N-4056, TANAGER, Norway, (hereinafter referred to as Assignee) desires to acquire the entire right, title, and interest in and to the said improvements with respect to the United States of America, its territories and possessions.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby acknowledges that it has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over, unto Assignee, its successors, legal representatives and assigns, the entire right, title, and interest in the United States of America, and its territories and possessions in, to and under said improvements, and any Patent Applications in the United States of America and all divisions, renewals and continuations thereof, and all Patents of the United States of America which may be granted thereon and all reissues and extensions thereof, and all rights of priority under International Conventions; and Assignor hereby authorizes and requests the Commissioner of Patents of the United States of America to issue all Patents for said improvements to Assignee, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND ASSIGNOR HEREBY covenants and agrees that it will communicate to Assignee, its successors, legal representatives and assigns, any facts known to it respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid Assignee, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said improvements in the United States of America.

IN TESTIMONY WHEREOF, Assignor intending to be legally bound has hereunto affixed its signature.

This 23 day of November, 2004

Per Lund
Signature of Per Lund

This 23 day of November, 2004

Erling J. Wiig
Signature of Erling J. Wiig

Witnessed by:

Knut E. Bang
Knut E. Bang

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