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To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)/Execution Date(s):

Yuhuan Top Sun Machinery Tool Co., Ltd.

Execution Date(s) February 1, 2005

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other

2. Name and address of receiving party(ies)

Name: Asian Industrial Products-USA, Inc.

Internal Address:

Street Address: Polygon Plaza

2050 Center Avenue, Suite 325

City: Fort Lee

State: New Jersey

Country: USA Zip: 07024

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

☐ This document is being filed together with a new application.

A. Patent Application No.(s)

10/821,987 - USA;
200420020002-9 - CHINA

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Michael Bergman, Reg. No. 42,318, Bergman Kuta LLP

Internal Address: Docket: T1000-0001-P001

Street Address: P.O. Box 400167

City: Cambridge

State: MA Zip: 02140

Phone Number: (617) 868-8481

Fax Number: (617) 868-8484

Email Address: MBergman@BergmanKuta.com

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40

- ☒ Authorized to be charged by credit card
☒ Authorized to be charged to deposit account
☐ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers 1004

Expiration Date 04/07

b. Deposit Account Number 50-3117

Authorized User Name Michael Bergman

9. Signature:

M. Bergman

Signature

26 MAY 2005

Date

Michael Bergman, Reg. No. 42,318

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

5

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

06/02/2005 6TOM11 00000106 10821987

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PATENT
REEL: 016613 FRAME: 0239

ASSIGNMENT

THIS ASSIGNMENT, made effective the First day of February, 2005 by Yuhuan Top Sun Machinery Tool Co., Ltd., a corporation organized under and pursuant to the laws of the People's Republic of China, having a mailing address of Chengbei Industrial Area, Yuhuan, Zhejiang 317600, China (hereinafter referred to as Assignor);

WHEREAS, Assignor now possesses certain new and useful inventions entitled HAND LEVER FOR A BINDING MACHINE, set forth in an application for Letters Patent of China, already filed on February 9, 2004 as Chinese Patent Application No. 200420020002-9, and in an application for Letters Patent of the United States, already filed on April 12, 2004 as U.S. Patent Application No. 10/821,987; and

WHEREAS, Asian Industrial Products—USA, Inc., a corporation organized under and pursuant to the laws of New Jersey having its principal place of business at Polygon Plaza, 2050 Center Avenue, Suite 325, Fort Lee, New Jersey 07024, USA (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said inventions, and improvements thereon, and in and to said application for Letters Patent of the United States, and any Letters Patent of the United States, and of foreign jurisdictions, to be obtained therefor and thereon, as well as the right of action and all other rights, including the right to sue or otherwise bring action and to collect and receive damages therefrom for past infringement thereof, and to collection of reasonable royalties based on provisional rights thereof;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) in hand paid, and other good and sufficient consideration, the receipt of which is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and by these presents does sell, assign, transfer and set over, unto Assignee, its successors, legal representatives and

assigns, the entire right, title and interest in and to the above-mentioned inventions and said improvements and said applications for Letters Patent, and in and to any and all patent applications claiming priority therefrom including, but not limited to, all direct and indirect divisions, continuations and continuations-in-part of said application, and any and all Letters Patent in the United States which may be granted therefor and thereon, and reissues, reexaminations and extensions of said Letters Patent, and all rights under all available International Agreements, Treaties and Conventions for the protection of intellectual property in its various forms in every participating country, and all applications for patents (including related rights such as utility-model registrations, inventor's certificates, and the like) heretofore or hereafter filed for said inventions and improvements in any foreign country including, but not limited to, all divisions, continuations, continuations-in-part thereof, and further including, but not limited to, extensions, renewals, substitutes and reissues granted for said inventions and improvements in any foreign country, the same to be held and enjoyed by Assignee, for its own use and benefit and the use and benefit of its successors, legal representatives and assigns, to the full end of the term or terms for which such Letters Patent may be granted and/or extended, as fully and entirely as the same would have been held and enjoyed by Assignor, had this sale and assignment not been made;


AND for the same consideration, Assignor hereby sells, assigns, transfers and sets over to Assignee, any and all claims and demands that Assignor may have against any person or entity relating to the right, title and interest in and to said inventions and improvements thereon, and said applications for Letters Patent of the United States, and any Letters Patent of the United States, and of foreign jurisdictions, or other rights to be obtained therefor and thereon, including but not limited to, any claim of infringement of rights, including provisional rights, whether heretofore or hereafter accrued, together with the right to retain for Assignee any and all sums that


Assignee may obtain or recover as a result of the assertion or enforcement of any such claim or demand;

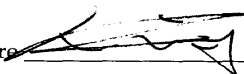
AND for the same consideration, Assignor hereby represents and warrants to Assignee, its successors, legal representatives and assigns, that, at the time of execution and delivery of these presents, except for any rights, titles and/or interests that have arisen to Assignee under law or that have already been transferred to Assignee, Assignor is the sole and lawful owner of the entire right, title and interest in and to: the said inventions and improvements thereon, and said applications for Letters Patent above-mentioned, and any Letters Patent of the United States and of any foreign jurisdiction to be obtained therefor and thereon, and that the same are unencumbered, and that Assignor has good and full right and lawful authority to sell and convey the same in the manner herein set forth;

AND for the same consideration, Assignor hereby covenants and agrees to and with Assignee, its successors, legal representatives and assigns, that Assignor will sign all papers and documents, take all lawful oaths and do all acts necessary or required to be done for the procurement, maintenance, enforcement and defense of any Letters Patent and applications for Letters Patent for said inventions, without charge to Assignee, its successors, legal representatives and assigns, whenever counsel of Assignee, or counsel of its successors, legal representatives and assigns, shall advise: that any proceeding in connection with said inventions, or said application for Letters Patent, or any proceeding in connection with any Letters Patent or applications for Letters Patent for said inventions including but not limited to interference proceedings, is lawful and desirable; or, that any division, continuation or continuation-in-part of any application for Letters Patent, or any reissue, reexamination or extension of any Letters Patent, to be obtained thereon, is lawful and desirable;

AND for the same consideration, Assignor hereby authorizes and requests the United States Commissioner for Patents, and any officials of foreign countries whose duty it is to issue patents on applications as aforesaid, to issue all patents for said improvements to Assignee, for the sole use and benefit of Assignee, its successors, legal representatives and assigns.

Signed by  Date: _____
Name: Bu Qin RUAN, President
Title: _____
Assignor: Yuhuan Top Sun Machinery Tool Co., Ltd.

①
Witness Signature 
Witness Name: SAM YIP

②
Witness Signature 
Witness Name: Fu Jing