

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	NUNC PRO TUNC ASSIGNMENT
EFFECTIVE DATE:	03/23/2002
CONVEYING PARTY DATA	
Name	Execution Date
M&FC HOLDING, LLC	09/12/2005
RECEIVING PARTY DATA	
Name:	FLOWSERVE MANAGEMENT COMPANY
Street Address:	5215 North O'Connor Blvd., Suite 2300
City:	Irving
State/Country:	TEXAS
Postal Code:	75039
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	5129624
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ATTORNEY DOCKET NUMBER:	2617.01-7429US
NAME OF SUBMITTER:	Edgar R. Cataxinos
Total Attachments: 2 source=Patent Rights Assignment-executed#page1.tif source=Patent Rights Assignment-executed#page2.tif	

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 REEL: 016621 FRAME: 0183

PATENT RIGHTS ASSIGNMENT

This Assignment is made effective March 23, 2002, by M&FC HOLDING, LLC, a Delaware limited liability company with its principal place of business located at 1209 Orange Street, Wilmington, Delaware 19801 (hereinafter "Assignor"), to and in favor of FLOWSERVE MANAGEMENT COMPANY, a Delaware corporation having its principal place of business at 5215 North O'Connor Blvd. Suite 2300, Irving, Texas 75039 (hereinafter "Assignee").

Whereas Assignor previously received the entire right, title and interest in and to the invention described in the application for United States Letters Patent entitled, "VALVE STEM SEALING MEANS FOR PREVENTION OF FUGITIVE EMISSIONS," assigned Serial No. 07/614,142, filed November 15, 1990, now U.S. Patent No. 5,129,624, issued July 14, 1992 (hereinafter "the Patent Application"), by Assignment from the inventors John D. Icenhower and Stephen M. Horvath to M&FC Holding Company, Inc., recorded on November 15, 1990, at Reel 005508, Frame 0471; and the subsequent conversion from M&FC Holding Company, Inc. to M&FC Holding, LLC, recorded on September 6, 2005, at Reel 016489, Frame 0327; and

Whereas Assignor desires to assign its entire right, title and interest in and to the Patent Application to Assignee for valuable consideration; and

Whereas Assignee has provided such valuable consideration to Assignor;

Accordingly, the parties agree as follows:

1. Assignor hereby conveys and assigns to Assignee Assignor's entire right, title and interest in and to the Patent Application and the inventions disclosed therein, including all continuation, continuation-in-part and divisional applications and all continuing prosecution applications based in whole or in part on the Patent Application, and including all patents and reissues resulting from the Patent Application.
2. Assignor hereby assigns to Assignee Assignor's entire right, title and interest in and to all counterparts to the Patent Application that have been or may be filed outside the United States, whether pursued as a patent, an inventor's certificate, a utility model or the like, including all rights of priority based on the Patent Application, further including all continuation, continuation-in-part and division applications and all continuing prosecution applications based in whole or in part on the non-U.S. counterparts, and still further including all patents, inventor's certificates, utility models and reissues based upon or resulting from any of the non-U.S. counterparts.
3. Assignor hereby grants to Assignee the sole and exclusive right to prosecute the Patent Application and all related patents and applications as described in Paragraphs 1 and 2 above, as well as any opposition proceedings, reissue applications, reexaminations, and nullity or invalidity proceedings. Assignor authorizes all governmental bodies having the power to issue

patents, reissues, inventor's certificates or utility models to issue a patent, reissue, inventor's certificate or utility model based on the Patent Application or any related applications as described in Paragraphs 1 and 2 above in the name of Assignee.

4. Assignor agrees upon request and without further consideration, but at Assignee's expense: (a) to assist Assignee in prosecuting the Patent Application and all related applications as described in Paragraphs 1 through 3 above, as well as opposition proceedings, reissue applications, reexaminations, and nullity or invalidity proceedings, (b) to provide Assignee with information concerning the Patent Application to enable Assignee to obtain, secure and protect the rights granted under this Assignment; (c) to sign papers, take oaths and testify in legal proceedings to enable Assignee to obtain, secure and protect the rights granted under this Assignment; and (d) to perform all acts reasonable necessary to enable Assignee to obtain, secure and protect the rights granted under this Assignment.

5. Assignee may assign the rights under this Assignment in whole or in part. All references herein to Assignee include any successors or assigns of Assignee.

6. Assignor acknowledges that Assignee has provided valuable consideration for the rights granted under this Assignment.

M&FC HOLDING, LLC

Sept. 12, 2005
Date

James Spool
By James Spool
Title Vice President and General Counsel

STATE OF Virginia
COUNTY OF Henrico ss.

On this 12th day of September, 2005, James Spool, who is known to me to be the person whose name is subscribed to the foregoing instrument, personally appeared and executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have set my hand and official seal.

Gloria H. Lucy
Notary Public
My Commission Expires September 30, 2009