PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE	i:	NEW ASSIGNMENT			
NATURE OF CONVEYANCE:		SECURITY AGREEMENT	SECURITY AGREEMENT		
CONVEYING PART	Y DATA	,			
		Name	Execution Date		
Magnetek, Inc.			09/30/2005		
Magnetek Ads Pow	er, Inc.		09/30/2005		
Magnetek Mondel F	lolding, Inc.		09/30/2005		
Magnetek National	Electric Coil, Inc.		09/30/2005		
Magnetek Alternativ	ve Energy, Inc.		09/30/2005		
Mondel ULC			09/30/2005		
Name:	Ableco Finan				
Street Address:	299 Park Ave	299 Park Avenue, 22nd Floor			
City:	New York	New York			
State/Country:	NEW YORK	NEW YORK			
Postal Code:	10171				
PROPERTY NUMBE	ERS Total: 28				
Property	Туре	Number			
Patent Number:		6175503			
Patent Number:		6075698			
Patent Number:		6238029			
Patent Number:		5141183			
Patent Number:		5420780			
Patent Number:		6588713			
Patent Number:		6653804			
Patent Number:		6598859			
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Patent Number:		6244544			
		6244544 5192905			

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Patent Number:	5825639
Patent Number:	4716348
Patent Number:	5932995
Patent Number:	4599552
Patent Number:	4810175
Patent Number:	5204595
Patent Number:	5729450
Patent Number:	4872127
Patent Number:	5623219
Patent Number:	6152273
Patent Number:	5177408
Patent Number:	5051685
Patent Number:	D418810
Application Number:	10643161
Application Number:	11004644
Application Number:	10458793
Application Number:	10206376

CORRESPONDENCE DATA

Fax Number: (213)996-3339

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2136836339

 Email:
 claudiaimmerzeel@paulhastings.com

 Correspondent Name:
 Paul Hastings Janofsky & Walker LLP

 Address Line 1:
 515 South Flower Street, 25th Floor

 Address Line 4:
 Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER:	45140.00096
NAME OF SUBMITTER:	Claudia R Immerzeel

Total Attachments: 13

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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT (this "Patent Security Agreement") is made this 30th day of September, 2005, among Grantors listed on the signature pages hereof (collectively, jointly and severally, "Grantors" and each individually "Grantor"), and ABLECO FINANCE LLC, in its capacity as collateral agent for the Lender Group (together with its successors and assigns in such capacity, the "Agent").

$\underline{W}\underline{I}\underline{T}\underline{N}\underline{E}\underline{S}\underline{S}\underline{E}\underline{T}\underline{H}$:

WHEREAS, pursuant to that certain Financing Agreement of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, including all exhibits and schedules thereto, the "Financing Agreement") among MAGNETEK, INC., a Delaware corporation, as borrower ("Borrower"), each subsidiary of the Borrower listed as a "Guarantor" on the signature pages thereto, as guarantors (each a "Guarantor" and individually and collectively and jointly and severally, the "Guarantors"), the lenders from time to time party thereto as "Lenders" ("Lenders"), and Agent, the Lender Group is willing to make certain financial accommodations available to Borrower from time to time pursuant to the terms and conditions thereof; and

WHEREAS, the members of Lender Group are willing to make the financial accommodations to Borrower as provided for in the Financing Agreement, but only upon the condition, among others, that the Grantors shall have executed and delivered to Agent, for the benefit of the Lender Group, that certain Security Agreement, dated as of September 30, 2005 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to Agent, for the benefit of the Lender Group, this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or the Financing Agreement.
- 2. GRANT OF SECURITY INTEREST IN PATENT COLLATERAL. Each Grantor hereby grants to Agent, for the benefit of the Lender Group, a continuing first priority security interest in all of such Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Patent Collateral"):
- (a) all of its Patents and rights in and to Patent Intellectual Property Licenses to which it is a party including those referred to on <u>Schedule I</u> hereto;
- (b) all goodwill, trade secrets, proprietary or confidential information, technical information, procedures, formulae, quality control standards, designs, operating and training manuals, customer lists, and other General Intangibles with respect to the foregoing;

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- (c) all reissues, continuations, continuations-in-part, substitutes, or extensions or renewals of, and improvements on, the foregoing; and
- (d) all products and proceeds of the foregoing, including any claim by such Grantor against third parties for past, present or future infringement or dilution of any Patent or any Patent licensed under any Intellectual Property License.
- 3. <u>SECURITY AGREEMENT</u>. The security interests granted pursuant to this Patent Security Agreement are granted in conjunction with the security interests granted to Agent, for the benefit of the Lender Group, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- 4. <u>AUTHORIZATION TO SUPPLEMENT</u>. If any Grantor shall obtain rights to any new patentable inventions or become entitled to the benefit of any patent application or patent for any reissue, division, or continuation, of any patent, the provisions of this Patent Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to Agent with respect to any such new patent rights. Without limiting Grantors' obligations under this <u>Section 4</u>, Grantors hereby authorize Agent unilaterally to modify this Agreement by amending <u>Schedule I</u> to include any such new patent rights of Grantors. Notwithstanding the foregoing, no failure to so modify this Patent Security Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from Agent's continuing security interest in all Collateral, whether or not listed on Schedule I.
- 5. <u>COUNTERPARTS</u>. This Patent Security Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all such separate counterparts shall together constitute but one and the same instrument. In proving this Patent Security Agreement or any other Loan Document in any judicial proceedings, it shall not be necessary to produce or account for more than one such counterpart signed by the party against whom such enforcement is sought. Any signatures delivered by a party by facsimile transmission or by e-mail transmission shall be deemed an original signature hereto.
- 6. <u>CONSTRUCTION</u>. Unless the context of this Patent Security Agreement or any other Loan Document clearly requires otherwise, references to the plural include the singular, references to the singular include the plural, the terms "includes" and "including" are not limiting, and the term "or" has, except where otherwise indicated, the inclusive meaning represented by the phrase "and/or." The words "hereof," "herein," "hereby," "hereunder," and similar terms in this Patent Security Agreement or any other Loan Document refer to this Patent Security Agreement or such other Loan Document, as the case may be, as a whole and not to any particular provision of this Patent Security Agreement or such other Loan Document, as the case may be. Section, subsection, clause, schedule, and exhibit references herein are to this Patent Security Agreement unless otherwise specified. Any reference in this Patent Security Agreement or in any other Loan Document to any agreement, instrument, or document shall include all alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements, thereto and thereof, as applicable (subject to any

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restrictions on such alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements set forth herein). Any reference herein or in any other Loan Document to the satisfaction or repayment in full of the Obligations shall mean the repayment in full in cash (or cash collateralization in accordance with the terms hereof) of all Obligations other than unasserted contingent indemnification Obligations. Any reference herein to any Person shall be construed to include such Person's successors and assigns. Any requirement of a writing contained herein or in any other Loan Document shall be satisfied by the transmission of a Record and any Record so transmitted shall constitute a representation and warranty as to the accuracy and completeness of the information contained therein.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, each Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

GRANTORS:

MAGNETEK, INC., a Delaware corporation

Name: Title:

[SIGNATURE PAGE TO PATENT SECURITY AGREEMENT]

MAGNETEK ADS POWER, INC., a Delaware corporation

Name: Title:

[SIGNATURE PAGE TO PATENT SECURITY AGREEMENT]

MAGNETEK MONDEL HOLDING, INC., a Delaware corporation

[SIGNATURE PAGE TO PATENT SECURITY AGREEMENT]

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PATENT

REEL: 016621 FRAME: 0229

MAGNETEK NATIONAL ELECTRIC COIL, INC., a Delaware corporation

By: Name: Title:

[SIGNATURE PAGE TO PATENT SECURITY AGREEMENT]

PATENT

REEL: 016621 FRAME: 0230

MAGNETEK ALTERNATIVE ENERGY, INC., a Delaware corporation

Name:

[SIGNATURE PAGE TO PATENT SECURITY AGREEMENT]

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MONDEL ULC, a Nova Scotia unlimited liability company

Name: Title:

[SIGNATURE PAGE TO PATENT SECURITY AGREEMENT]

ACCEPTED AND ACKNOWLEDGED BY:

ABLECO FINANCE LLC, a Delaware limited liability company,

as Agent

By: _____ Name: Title:

[SIGNATURE PAGE TO PATENT SECURITY AGREEMENT]

SCHEDULE I

U.S. UTILITY PATENTS

Patent Title	Patent No.		Owner
Interconnection System for Rack Mounted Rectifier	6,175,503	1/16/2001	Magnetek, Inc.
Removable Fan for Rack Mounted Rectifiers	6,075,698	6/13/2000	Magnetek, Inc.
Universal Electronics Cabinet	6,238,029	5/29/2001	Magnetek, Inc.
Apparatus and Method for Determining One or More Operating Characteristics of a Rail-Mounted Vehicle	5,141,183	8/25/1992	Magnetek, Inc.
Apparatus for Limiting Inrush Current	5,420,780	5/30/1995	Magnetek, Inc.
Anchor Assembly for Electrified Conductor Bar	6,588,713	7/8/2003	Magnetek, Inc.
Method and Apparatus for Controlling a Bucket Hoist Using a Flux Vector A/C Drive	6,653,804	11/25/2003	Magnetek, Inc.
System and Method for Synchronizing Multiple Hoist Motors	6,598,859	7/29/2003	Magnetek, Inc.
Method and Apparatus for Holding a Capacitor without Separable Fasteners	6,244,544	6/12/2001	Magnetek, Inc.
Charging Voltage Control and Current Limit For Battery Chargers	5,192,905	3/9/1993	Magnetek, Inc.
Charging Voltage Control Circuit for Battery Chargers	5,254,932	10/19/1993	Magnetek, Inc.
DC Bus Capacitor Arrangement	5,825,639	10/20/1998	Magnetek, Inc.
DC Motor Adaptive Controller	4,716,348	12/29/1987	Magnetek, Inc.
Dual Buck Converter with Coupled Inductors	5,932,995	8/3/1999	Magnetek, Inc.
Generator Voltage Regulator	4,599,552	7/8/1986	Magnetek, Inc.
Hermetic Motor Bearing Assembly	4,810,175	3/7/1989	Magnetek, Inc.
Method and Apparatus for Controlling a Walking Beam Pump	5,204,595	4/20/1993	Magnetek, Inc.
Power Converter with Ripple Current and Bulk Filtering Supplied by High Current	5,729,450	3/17/1998	Magnetek, Inc.
Ripple Rejection Filter	4,872,127	10/3/1989	Magnetek, Inc.
Three-Phase PWM w/o Synchronized Third Harmonic Injection	5,623,219	4/22/1997	Magnetek, Inc.
Universal Arm and Mounting Block for a Current Collector	6,152,273	11/28/2000	Magnetek, Inc.
Startup Circuit for Electronic Ballasts for Instant- Start Lamps	5,177,408	1/5/1993	Magnetek, Inc.
Wave Form Corrector	5,051,685	9/24/1991	Magnetek, Inc.

U.S. DESIGN PATENT

Front Panel for a Rack Mounted Rectifier	D418,810	1/11/2000 Magnetek, Inc	C
Patent Title	Patent No.	Issue Date Owner	9 m - 19 m - 19 m

U.S. UTILITY PATENT APPLICATIONS

Patent Application Title	Application No.	Filing Date	Owner
Method of Controlling an Overhead Bridge Crane Utilizing a Hydraulic Foot Pedal Operated Brake and a Variable Frequency Flux Vector Drive	10/643,161	8/18/2003	Magnetek, Inc.
Modular Power Conversion Assembly	11/004,644	12/3/2004	Magnetek, Inc.
Multiple Hoist Synchronization Apparatus and Method	10/458,793	6/10/2003	Magnetek, Inc.
Snap-In Assembly for Multiple High Current Conductive Lines	10/206,376	7/26/2002	Magnetek, Inc.

FOREIGN PATENTS

CANADA

Patent Title	Patent No.	Issue Date	Owner
Digital Phase Synchronizer	1,278,383	12/27/1990	Magnetek, Inc.

FOREIGN PATENT APPLICATIONS

CANADA

Patent Application Title	Application No.	Filing Date	Owner
Snap-In Assembly For Multiple High Current Conductive Lines	2,424,780	7/31/2002	Magnetek, Inc.
Anchor Assembly For Electrified Conductor Bar	2,428,203	7/31/2002	Magnetek, Inc.

EUROPE

Patent Application Title	Application No.	Filing Date	Owner
Snap-In Assembly For Multiple High Current Conductive Lines	02761205.0	7/31/2002	Magnetek, Inc.
Modular Power Supply Assembly	055252472.5	4/20/2005	Magnetek, Inc.
Anchor Assembly For Electrified Conductor Bar	02750365.5	7/31/2002	Magnetek, Inc.

JAPAN

RECORDED: 10/05/2005

Patent Application Title	Application No.	Filing Date	Owner
Modular Power Supply Assembly	2005-138154	5/11/2005	Magnetek, Inc.